Ampere Accelerates Growth Journey with 50+ New Experience Centers Across India

Doubles Its Sales and Service Footprint in Just Over a Year

- *Pan-India expansion is a critical pillar of Ampere's aggressive growth strategy, bringing integrated product experience, sales and dependable service closer to customers across priority markets.*

New Delhi, 09 October 2026: Ampere today announced the addition of more than 50 new Ampere Experience Centers across 15 states during the Navratri festive period, marking a decisive step in its aggressive growth journey. The expansion strengthens Ampere's ability to deliver an integrated product experience, sales and service proposition closer to customers. From around 300 Experience Centers over a year ago to 600+ today, Ampere has doubled its network footprint in just over a year, creating a strong retail and service platform for its next phase of growth.

India's electric two-wheeler market is entering a new phase, with penetration approaching 11%* and consumer acceptance continuing to rise. Broader product choice, improving technology maturity and stronger value propositions are making electric scooters both aspirational and practical for everyday mobility. As adoption accelerates, physical access to products, high-quality customer experience and dependable after-sales support will be decisive. Ampere's rapid network build-out is designed to address this need at scale.

Commenting on the expansion, **Mr. Vikas Singh, Managing Director, Greaves Electric Mobility,** said, *"Building a nationwide network of Experience Centers is a critical pillar of Ampere's aggressive growth journey. We are moving with speed, and we have doubled our footprint in just over a year. This reflects the scale of our ambition and our commitment to bring product experience, sales and dependable service closer to customers in every priority market. Under our 'Built for Bharat' approach, we are creating not merely a larger distribution network, but a strong and trusted ownership ecosystem for India's rapidly expanding electric mobility market."*

The larger network will give more customers direct access to Ampere's portfolio of award-winning electric scooters across varied needs and use cases. The portfolio includes the Ampere Nexus EX+, powered by a new 5 kW motor; Magnus GMax, combining everyday practicality with connected technology; Magnus Neo, engineered for comfortable city riding; and the recently launched Ampere Reo Vyb for younger riders. Nexus EX+ and Magnus GMax are also available with "Intellipack", offering 30+ intelligent convenience features. The Nexus platform has demonstrated its real-world capability by conquering the 70 hairpin bends of Kolli Hills, reaching Shipki La Pass at 13,200 ft, while the Magnus GMax IoT recently completed a nearly 4,000 km east-to-west endurance ride across India. The portfolio is underpinned by next-generation LFP battery technology, with up to a 5-year/75,000 km standard battery warranty and battery life of up to 2,00,000 km.

The 50+ new Experience Centers span key markets across four regions: **North** - Delhi, Haryana, Uttar Pradesh and Rajasthan; **East** - West Bengal, Odisha and Jharkhand; **West** - Maharashtra, Madhya Pradesh and Gujarat; and **South** - Andhra Pradesh, Telangana, Karnataka, Tamil Nadu and Kerala.

The expansion brings Ampere's 'Built for Bharat' proposition to life at scale - combining products engineered for India's diverse roads, terrains and everyday mobility needs with a rapidly growing sales and service ecosystem. Through this network, Ampere is laying the retail and service foundation to deepen customer trust and accelerate adoption across India.

**VAHAN, September 2026*

****End****

About Greaves Cotton Limited:
With a legacy of over 165 years, Greaves Cotton Limited is a diversified, future-ready engineering company delivering innovative and sustainable solutions to customers across key sectors. Renowned for its precision engineering and technology leadership, the Company's growth strategy is anchored on three core dimensions: accelerating its core businesses, building new muscle onto the core, and expanding into new horizons across Energy Solutions, Mobility Solutions, and Industrial Solutions.

As one of India's largest manufacturers of single-cylinder diesel engines, and a pioneer in introducing them for microcar applications in the European market, Greaves continues to reinforce its commitment to accessible, efficient, and reliable mobility. Guided by its purpose of 'Empowering Lives', Greaves is committed to providing reliable products, sustainable technology, and customer-centric solutions. With its strong engineering foundation and continuous innovation, the Company aims to enable people, businesses, and communities to progress with confidence in a future rooted in engineering excellence and driven by efficient energy.

The investee companies of Greaves include Greaves Electric Mobility Limited (GEML) with its diverse portfolio of electric 2 & 3 wheelers for passenger and cargo mobility, and Greaves Finance Limited (GFL) with ev.fin, a 100% EV focused NBFC that leverages cutting-edge technology to offer customised financing options & seamless buying experience. Both these businesses play a significant role in accelerating EV adoption in India.

For more information, visit- www.greavescotton.com

About Greaves Electric Mobility Limited:
Greaves Electric Mobility Limited (GEML), the electric mobility business of Greaves Cotton Limited (GCL), is one of the first companies in India to focus on the evolving market of electric vehicles ("**EV**") and has been among the frontrunners at driving EV adoption in the country. With over **17 years** of experience designing and manufacturing electric vehicles, GEML serves both the electric 2-wheeler and 3-wheeler segments. GEML along with its subsidiaries, operates three manufacturing plants located in Hyderabad, Noida, and Ranipet. The company supports customers through 600+ Ampere

touchpoints across India, enabling wider access, dependable service and an enhanced ownership experience. GEML holds 8 India Book of Records* and 1 Asia Book of Records* titles, ***reflecting its focus on technology and design led innovative & durable mobility solutions***. Subsidiaries MLR Auto Limited and Bestway Agencies Private Limited help extend GEML's market presence. Committed to affordability and sustainability, GEML provides clean mobility solutions contributing to India's shift toward electric transportation.

***India Book Of Records:**

1. *https://indiabookofrecords.in/longest-journey-by-a-city-speed-family-electric-scooter/*
2. *https://indiabookofrecords.in/first-electric-scooter-to-complete-10000-kilometers-in-a-single-journey/*
3. *https://indiabookofrecords.in/maximum-towns-cities-covered-by-an-electric-scooter-from-kashmir-to-kanyakumari/*
4. *https://indiabookofrecords.in/biggest-electric-scooter-brand-logo-drawn-on-the-white-sands/*
5. *https://indiabookofrecords.in/first-electric-scooter-to-tow-a-pickup-truck/*
6. *https://indiabookofrecords.in/longest-distance-covered-by-electric-3-wheeler-on-single-charge/*
7. *https://indiabookofrecords.in/longest-distance-covered-on-a-single-charge-by-an-electric-3-wheeler/*
8. *https://evindia.online/news/ampere-nexus-shatters-limits-first-ev-scooter-to-conquer-13200-ft-shipki-la-pass*

***Asia Book of Records:**

1. *https://auto.hindustantimes.com/auto/electric-vehicles/ampere-nexus-enters-asia-book-of-records-with-kolli-hills-ascent-41770382115989.html*

For more information, please visit:
https://greaveselectricmobility.com/
For further information, please contact:
tanya.yadav@greaveselectricmobility.com

Note:

This press release may include statements of future expectations and other forward-looking statements based on 'management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Limited and its subsidiaries/ associates ("Greaves"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Indian Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our directors, or any of our subsidiaries/associates assume any obligation to update any particular forward-looking statement contained in this release.