

New Ampere Magnus G Max Targets Everyday Mobility with 100+ kms Range and Spacious Storage

- Available at an introductory price of ₹94,999
- Spacious storage, 100+ kms range, and suitable ownership for family riders

Bengaluru, 19 January 2026: Ampere, the electric two-wheeler brand of Greaves Electric Mobility which has set eight India Book of Records titles, today announced the launch of its latest product – the Ampere Magnus G Max, developed to address the everyday mobility needs for Indian families. Designed to maximize your everyday ride Magnus G Max offers 100+ kms range in eco mode, and boot storage, and LFP Battery reliability, it adds a new choice for EV customers who are considering owning an EV under 1 lakh at an introductory price of ₹94,999 under the ambit of Ampere’s family electric scooter portfolio. With two stylish colour options – Monsoon Blue, Matcha Green and Cinnamon Copper the scooter gets an appealing look with dual tone design, offering customers a stylish and dynamic riding experience.

Built for daily commuting and household use, the Magnus G Max is powered by a 3 kWh Lithium Ferro Phosphate (LFP) battery, backed a 5 Years/75,000 Kms battery warranty, reinforcing Ampere’s emphasis on safety and long-term durability. The Magnus G Max delivers a real-world range of over 100 km in Eco mode and offers charging time of 4.5 hours from 20% to 80%, making it well suited for regular city travel and short intercity runs. Alongside this, a 33-litre under-seat boot storage feature (considered amongst the largest and spacious in its segment) makes the scooter convenient and a practical mobility solution for families.

Further, to enhance the EV riding experience, the Magnus G Max is driven by a hub-mounted motor delivering 1.5 kW nominal and 2.4 kW peak output, supported by eco, city, and reverse riding modes. With a top speed of up to 65 kmph, dual frame chassis and 165 mm ground clearance, the scooter is built for Bharat, addressing the uneven roads, frequent speed breakers, and daily riding demands – common across Indian cities.

Speaking on the launch, **Vikas Singh, Managing Director, Greaves Electric Mobility**, said, *"The Magnus G Max is the outcome of extensive research into how Indian families use their scooters every day. From design and engineering to performance and safety, various aspects have been tested to aim to meet exacting real-world standards. Our focus has been on maximising the riding experience while ensuring consistency, reliability, and peace of mind across range, comfort, storage, and battery safety. Backed by our wide service and after sales ecosystem, the Magnus G Max is our commitment towards delivering dependable electric mobility and achieving customer satisfaction."*

Key Features of the Ampere Magnus G Max include:

- **3 kWh LFP battery** with 5 Years/75,000 Kms battery warranty
- **Over 142 km Certified Range** and **100 km real-world range**
- **33-litre under-seat boot** designed for daily storage needs
- **Hub motor with Eco, City, and Reverse** riding modes

GREAVES ELECTRIC MOBILITY

- **Top speed of up to 65 kmph** for urban commuting
- Hydraulic telescopic front suspension and dual rear shock absorbers
- **3.5-inch LCD digital cluster** with USB charging port
- **LED headlamp and indicators** with optional connected features via TCU

The Magnus G Max is a practical and dependable electric scooter for Indian households looking to transition to electric mobility without compromising on space, range, or everyday usability.

With over 17 years of electric mobility experience and a growing rider base across the country, Ampere continues to focus on products that address real-world riding needs. The Magnus G Max reflects this approach, offering a balanced combination of battery safety, functional design, and ownership assurance for family riders.

****End****

About Greaves Cotton Limited:

Greaves Cotton Limited (GCL), also known as Greaves, is a diversified, multi-product, multi-fuel, and multi-location engineering company with a legacy of 165 years and strong brand trust. Originally renowned for its single-cylinder diesel engines, Greaves has transformed into a fuel-agnostic, end-to-end mobility solutions provider, driven by the purpose of "Empowering Lives". The Company is enabling a sustainable transition to green mobility and aims to touch a billion lives by 2030. Greaves is building a digitally integrated ecosystem that connects consumers, business partners, and service providers across the entire mobility value chain.

Through its five independent business units—Greaves Engineering, Greaves Electric Mobility Ltd., Greaves Retail, Greaves Finance Ltd., and Greaves Technologies Ltd.—Greaves combines agility with strategic focus, delivering innovation and enhancing accessibility for consumers. With significant investments in technology and human capital, the Company is positioned to lead in India's EV and sustainable mobility markets. The Company remains committed to sustainable growth and economic progress, making it a trusted partner in shaping the future of mobility in India.

For more information, visit- www.greavescotton.com

About Greaves Electric Mobility Limited:

Greaves Electric Mobility Limited (GEML), the electric mobility business of Greaves Cotton Limited (GCL), is one of the first companies in India to focus on the evolving market of electric vehicles ("EV") and has been among the frontrunners at driving EV adoption in the country*. With over **17 years** of experience designing and manufacturing electric vehicles*, GEML serves both the electric 2-wheeler and 3-wheeler segments. GEML along with its subsidiaries, operates three manufacturing plants located in Hyderabad, Noida, and Ranipet. The company supports its network through 400 dealer touchpoints across India, **thereby aiming** minimal downtime and **enhanced customer experience**. GEML holds 8 India Book of Records** titles, **reflecting its focus on technology and design led innovative & durable mobility solutions**. Subsidiaries MLR Auto Limited and Bestway Agencies Private Limited help extend GEML's market presence. Committed to affordability and sustainability, GEML provides clean mobility solutions contributing to India's shift toward electric transportation.

GREAVES ELECTRIC MOBILITY

* Source: CRISIL Report

****India Book Of Records:**

1. <https://indiabookofrecords.in/longest-journey-by-a-city-speed-family-electric-scooter/>
2. <https://indiabookofrecords.in/first-electric-scooter-to-complete-10000-kilometers-in-a-single-journey/>
3. <https://indiabookofrecords.in/maximum-towns-cities-covered-by-an-electric-scooter-from-kashmir-to-kanyakumari/>
4. <https://indiabookofrecords.in/biggest-electric-scooter-brand-logo-drawn-on-the-white-sands/>
5. <https://indiabookofrecords.in/first-electric-scooter-to-tow-a-pickup-truck/>
6. <https://indiabookofrecords.in/longest-distance-covered-by-electric-3-wheeler-on-single-charge/>
7. <https://indiabookofrecords.in/longest-distance-covered-on-a-single-charge-by-an-electric-3-wheeler/>
8. <https://evindia.online/news/ampere-nexus-shatters-limits-first-ev-scooter-to-conquer-13200-ft-shipki-la-pass>

For more information, please visit:

<https://greaveselectricmobility.com/>

For further information, please contact:

tanya.yadav@greaveselectricmobility.com

Disclaimer:-

GREAVES ELECTRIC MOBILITY LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its equity shares and has filed a draft red herring prospectus dated December 23, 2024 ("DRHP") with SEBI and the Stock Exchanges. The DRHP is available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges, i.e., BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.greaveselectricmobility.com and on the websites of the BRLMs, i.e. Motilal Oswal Investment Advisors Limited at www.motilaloswalgroupp.com, IIFL Capital Services Limited (formerly known as IIFL Securities Limited) at www.iiflcap.com and JM Financial Limited at www.jmfl.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the red herring prospectus which may be filed with the Registrar of Companies, Tamil Nadu at Chennai in the future including the section titled "Risk Factors". Potential Bidders should not rely on the DRHP filed with SEBI and the Stock Exchanges in making any investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act"), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold (i) within the United States to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in private transactions exempt from the registration requirements of the U.S. Securities



Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering of the Equity Shares in the United States.

Disclaimer:-

"This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Limited and its subsidiaries/ associates ("Greaves"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Indian Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our directors, or any of our subsidiaries/associates assume any obligation to update any forward-looking statement contained in this release."

CRISIL Intelligence (formerly known as CIRSIL Market Intelligence & Analytics) (CRISIL Intelligence), a division of CRISIL Limited, provides independent research, consulting, risk solutions, and data & analytics to its clients. CRISIL Intelligence operates independently of CRISIL's other divisions and subsidiaries, including, CRISIL Ratings Limited. CRISIL Intelligence's informed insights and opinions on the economy, industry, capital markets and companies drive impactful decisions for clients across diverse sectors and geographies. CRISIL Intelligence's strong benchmarking capabilities, granular grasp of sectors, proprietary analytical frameworks and risk management solutions backed by deep understanding of technology integration, makes it the partner of choice for public & private organisations, multi-lateral agencies, investors and governments for over three decades. For the preparation of the CRISIL Report, CRISIL Intelligence has relied on third party data and information obtained from sources which in its opinion are considered reliable. Any forward-looking statements contained in the CRISIL Report are based on certain assumptions, which in its opinion are true as on the date of this report and could fluctuate due to changes in factors underlying such assumptions or events that cannot be reasonably foreseen. The CRISIL Report does not consist of any investment advice, and nothing contained the CRISIL Report should be construed as a recommendation to invest/disinvest in any entity. The Company will be responsible for ensuring compliances and consequences of non-compliances for use of the CRISIL Report or part thereof outside India.