

Ampere Magnus Grand, aims to Redefine Urban Mobility with LFP Battery and Dual Frame Chassis - Engineered to Outshine

Ampere Care, new digital display, enhanced style and ergonomics for family comfort, safety, and peace of mind

Bengaluru, 18th September 2025: Ampere, the electric 2-wheeler brand of Greaves Electric Mobility, today announced the launch of the Magnus Grand, a thoughtfully upgraded family scooter that aims to set new standards in style, comfort, durability, safety, and advanced LFP battery technology. Building on the Magnus Neo brand, known for milestone achievements such as the 2300 km Bangalore-Delhi journey, Ampere is taking the next step by introducing the Magnus Grand.

At the core of the Magnus Grand is a Lithium Ferro Phosphate (LFP) battery, backed by 5-year or 75,000 km warranty, engineered to meet the demands of India's diverse travel needs. The Magnus Grand not only strengthens the foundation of reliability and everyday practicality but also introduces a **refined aesthetic upgrade** with two striking new dual-tone premium colors - **Matcha Green and Ocean Blue** along with gold finish badging - that brings a contemporary, stylish edge to family mobility. This refreshed design ensures the scooter feels modern, aspirational, and in tune with evolving customer lifestyles.

Vikas Singh, Managing Director of Greaves Electric Mobility, said, *"The Magnus Grand represents a significant leap forward for Greaves by aiming to redefine urban mobility by combining technology with user-centric design; it highlights Ampere's focus on **real-world performance, safety, and design**. Crafted to meet the evolving needs of families and commuters, this scooter aims to deliver a harmonious blend of practicality, durability, and style. With the Magnus Grand, we are empowering riders to raise their expectations, offering enhanced comfort, better safety, and convenience that transforms everyday journeys into truly confident and enjoyable experiences, backed by the reliability of our after-sales promise Ampere Care."*

Key Features of the Ampere Magnus Grand include:

- A refreshed digital display enhancing visibility and ease of use during commutes
- Sturdy ergonomics featuring a strengthened grab rail for added safety and comfort
- A durable LFP battery designed for 2X extra life with comprehensive warranty coverage
- Advanced braking technology to boost rider confidence on busy city roads
- Spacious seating and high payload tailored for family-friendly urban mobility
- Signature design upgrades with premium dual-tone colors and gold finish badging

Introductorily priced at ₹89,999 (ex-showroom), the Magnus Grand makes smart, accessible mobility a reality for Indian households. Whether commuting to work, school, or festive shopping, riders can enjoy a smooth, comfortable ride engineered to suit everyday needs.

With 17 years of electric mobility expertise and a growing community of over 300,000 riders, Ampere continues to drive India's transition to sustainable, connected transport. The Magnus Grand demonstrates Ampere's promise to deliver meaningful upgrades that enrich the riding experience for urban families.

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Greaves Cotton Limited:

Greaves Cotton Limited (GCL), also known as Greaves, is a diversified, multi-product, multi-fuel, and multi-location engineering company with a legacy of 165 years and strong brand trust. Originally renowned for its single-cylinder diesel engines, Greaves has transformed into a fuel-agnostic, end-to-end mobility solutions provider, driven by the purpose of "Empowering Lives". The Company is enabling a sustainable transition to green mobility and aims to touch a billion lives by 2030. Greaves is building a digitally integrated ecosystem that connects consumers, business partners, and service providers across the entire mobility value chain.

Through its five independent business units—Greaves Engineering, Greaves Electric Mobility Ltd., Greaves Retail, Greaves Finance Ltd., and Greaves Technologies Ltd.—Greaves combines agility with strategic focus, delivering innovation and enhancing accessibility for consumers. With significant investments in technology and human capital, the Company is positioned to lead in India's EV and sustainable mobility markets. The Company remains committed to sustainable growth and economic progress, making it a trusted partner in shaping the future of mobility in India.

For more information, visit- www.greaves cotton.com

About Greaves Electric Mobility Limited:

Greaves Electric Mobility Limited (GEML), the electric mobility business of Greaves Cotton Limited (GCL), is one of the first companies in India to focus on the evolving market of electric vehicles ("EV") and has been among the frontrunners at driving EV adoption in the country*. GEML has been designing and manufacturing electric vehicles for over 16 years and has established a strong presence in the electric 2-wheeler segment*. Furthermore, MLR Auto Limited and Bestway Agencies Private Limited, are subsidiaries of GEML. GEML is committed to creating an affordable and sustainable ecosystem and aims to provide clean and last-mile mobility solutions.

* Source: CRISIL Report

For more information, please visit:

<https://greaves electric mobility.com/>

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Disclaimer:-

GREAVES ELECTRIC MOBILITY LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its equity shares and has filed a draft red herring prospectus dated December 23, 2024 ("DRHP") with SEBI and the Stock Exchanges. The DRHP is available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges, i.e., BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.greaves electric mobility.com and on the websites of the BRLMs, i.e. Motilal Oswal Investment Advisors Limited at www.motilaloswalgroup.com, IIFL Capital Services Limited (formerly known as IIFL Securities Limited) at www.iiflcap.com and JM Financial Limited at www.jmfl.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the red herring prospectus which may be filed with the Registrar of Companies, Tamil Nadu at Chennai in the future including the section titled "Risk Factors". Potential Bidders should not rely on the DRHP filed with SEBI and the Stock Exchanges in making any investment decision.

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