

29th April, 2025

The Manager – Listing
BSE Limited
BSE Code - 501455

The Manager – Listing
National Stock Exchange of India Limited
NSE Code - GREAVESCOT

Dear Sir/Madam,

Sub: Intimation for Grant of Employee Stock Options under Greaves Cotton Employee Stock Option Plan 2024' ("ESOP 2024")

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Nomination and Remuneration Committee of the Board of Directors of the Company, at its meeting held on 29th April, 2025, has approved the grant of upto 16,71,942 (Sixteen Lakh Seventy-One Thousand Nine Hundred and Forty-Two) Stock Options under ESOP 2024 in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended from time to time.

It is hereby informed that the grant of options as per the 'ESOP 2024, is not a material event for the Company in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the disclosure is submitted only for the purpose of shareholder's information and to ensure transparency.

The details required to be furnished under the Listing Regulations read with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 have been provided in **Annexure-A** to this letter.

Kindly take the above information on record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Group General Counsel and Company Secretary
ICSI Membership No.: A32389

Greaves Cotton Limited

Email ID: investorservices@greavescotton.com | **Website:** www.greavescotton.com

Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210, India

Corporate Office: Unit No.1A, 5th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai - 400070, India

Tel: +91 22 41711700 | **CIN:** L99999MH1922PLC000987

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Annexure - A

Details under Regulation 30 of the Listing Regulations read along with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024.

Sr. No.	Particulars	Details
1.	Brief details of options granted	Upto 16,71,942 (Sixteen Lakh Seventy-One Thousand Nine Hundred and Forty-Two) options granted to eligible employees
2.	Whether the Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended from time to time (if applicable)	Yes, ESOP-2024 is in compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended from time to time
3.	Total number of shares covered by these options	Fresh equity shares will be issued by the Company on exercise of Vested Options. One fully paid-up equity share of Rs. 2/- each will be issued for each Option on exercise.
4.	Pricing formula	The exercise price of the shares will not be less than Rs. 2/- which is the face value of shares
5.	Options vested	Not Applicable at this stage
6.	Time within which option may be exercised	Upto 8 years from the Vesting Date
7.	Options exercised	Not Applicable at this stage
8.	Money realized by exercise of options	
9.	The total number of shares arising as a result of exercise of option	
10.	Options lapsed	
11.	Variation of terms of options	
12.	Brief details of significant terms	The Equity Shares allotted upon exercise of Stock Options will rank pari-passu in all

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		<p>respects with the existing equity shares of the Company.</p> <p>The Stock Options granted to any Employee shall vest within the Vesting Period in the manner as set forth in the ESOP-2024. There shall be a minimum period of one year between the Grant of Stock Options and Vesting of Stock Options.</p>
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable at this stage
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable at this stage

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