

14th April, 2025

The Manager – Listing
BSE Limited
BSE Code- 501455

The Manager – Listing
National Stock Exchange of India Limited
NSE Code- GREAVESCOT

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

We refer to our previous intimations dated 27th January, 2025, and 12th February, 2025, notifying changes in the composition of the Board of Directors and Key Managerial Personnel of the Company.

We would like to inform you the following:

- a. Mr. Parag Satpute will assume the role of Managing Director & Group CEO of the Company, responsible for Greaves Engineering, Greaves Retail, Excel Controlinkage Private Limited and Greaves Technologies Limited effective from today i.e., 14th April 2025.
- b. Dr. Arup Basu’s resignation as Managing Director of the Company will be effective from the close of business hours on 14th April 2025 and his role as CEO of Greaves Engineering will cease on 09th May 2025. Dr. Arup Basu’s employment contract will come to an end on the close of business hours of 09th May 2025.

The details required under SEBI Listing Regulations and the SEBI Master Circular dated 11th November 2024, regarding the change in the composition of the Board of Directors and Key Managerial Personnel, are included in the previous intimations mentioned above, along with the resignation letter, as applicable.

Kindly take the above information on record.

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Group General Counsel and Company Secretary
ICSI Membership No.: A32389

Greaves Cotton Limited

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