

24th March, 2025

The Manager - Listing
BSE Limited
BSE Code - 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code - GREAVESCOT

Dear Sir/Madam,

Subject: Declaration of Results of Postal Ballot through Remote e-voting along with the Scrutinizers Report

This is further to our letter dated 21st February, 2025 and pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of the voting results (through Remote e-voting) in the prescribed format along with the copy of Scrutinizer's Report for the resolutions as set out in the Notice of Postal Ballot dated 11th February, 2025.

The resolutions as proposed in the Notice of Postal Ballot has been passed by the shareholders with requisite majority and is deemed to have been passed on 23rd March, 2025 i.e., the last date specified for remote e-voting.

The voting results of the Postal Ballot is being placed on the website of the Company at www.greavescotton.com and will also be made available on the website of the KFin Technologies Limited at <https://evoting.kfintech.com/>.

Kindly take the same on record.

Thanking You,
Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Group General Counsel & Company Secretary

Encl.: a/a

Greaves Cotton Limited

Email ID: investorservices@greavescotton.com | **Website:** www.greavescotton.com

Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210, India

Corporate Office: Unit No.1A, 5th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai - 400070, India

Tel: +91 22 41711700 | **CIN:** L99999MH1922PLC000987

ENGINEERING | E-MOBILITY | RETAIL | FINANCE | TECHNOLOGIES

Format of Voting Results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Company Name	GREAVES COTTON LTD
Date of the AGM/EGM	March 23, 2025 (Date on which the resolution is deemed to have been passed i.e. last date specified for remote e-voting)
Total number of shareholders on record date	308970
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group:	-
Public:	-
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable
Promoters and Promoter Group:	-
Public:	-

Resolution required: (Ordinary/ Special)	Special Resolution:- Appointment of Mrs. Kavita Nair (DIN: 07771200) as an Independent Director							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	129921455	129921455	100.0000	129921455	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	14161962	2915859	20.5894	2915859	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	88398169	1875129	2.1212	1856511	18618	99.0071	0.9929
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
Total		232481586	134712443	57.9454	134693825	18618	99.9862	0.0138

Resolution required: (Ordinary/ Special)	Special Resolution:- To approve the potential dilution of the Company's Shareholding in Greaves Electric Mobility Limited ("GEML"), a material subsidiary of the Company, to less than or equal to 50% (fifty percent), through participation in the offer for sale or otherwise in the proposed Initial Public Offering of equity shares of face value ₹1 of GEML (the "GEML Equity Shares", and such offering, the "Offer") under regulation 24(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") as an enabling resolution							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	129921455	129921455	100.0000	129921455	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	14161962	2915859	20.5894	2915859	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	88398169	1874764	2.1208	1856523	18241	99.0270	0.9730
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	232481586	134712078	57.9453	134693837	18241	99.9865	0.0135

SCRUTINIZER'S REPORT

Date: 24th March 2025

To,
The Chairman,
Greaves Cotton Limited,
J-2, MIDC Industrial Area,
Chikalthana, Aurangabad – 431210

Sub: Greaves Cotton Limited – Scrutinizer's Report on Postal Ballot (E-voting) Results

Dear Sir,

The Board of Directors of Greaves Cotton Limited (hereinafter referred to as "the Company") at its meeting held on 23rd January, 2025, appointed me as a Scrutinizer to conduct and scrutinize the Postal Ballot E-voting process in a fair and transparent manner in respect of all the resolutions as circulated/stated in the Postal Ballot Notice dated 11th February, 2025.

In compliance with provisions of Sections 108 and 110 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with rules made thereunder, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and in accordance with the provisions of the General Circulars No. 14/2020 dated 8th April 2020, No. 17/2020 dated 13th April 2020, and subsequent circulars issued in this regard, latest being No. 09/2024 dated 19th September 2024 issued by Ministry of Corporate Affairs ("MCA Circulars"), the Company had provided facility for voting through electronic means ("e-voting") to all members of the Company, to enable them to cast their votes electronically instead of submitting the postal ballot form.

The Company had engaged its Registrar and Share Transfer Agent viz. KFin Technologies Limited, as the Electronic Voting Service Provider (hereinafter referred to as "KFinTech" or "EVSP" or "RTA") who had made necessary arrangements to facilitate e-voting by shareholders of the Company. The Company had sent the Postal ballot Notice including all requisite information required to cast the vote, in electronic form only to all its members who have registered their e-mail addresses with the Company / Registrar & Transfer Agents / Depository Participants. The communication of the assent or dissent of the members was sought through the e-voting system only.

To facilitate those members who had not yet registered their e-mail address, a proper procedure was laid down to get their email address registered with the RTA so that they could also participate in the e-voting extended by the Company.

The Company and the RTA had uploaded the notice together with the explanatory statement on their respective websites viz. www.greavescotton.com and <https://evoting.kfintech.com>.

The Company and the RTA had complied with all the necessary formalities specified under the Act, the Rules and MCA Circulars issued in this regard.

SGGS & Associates

Address: Office No. 2415, Solus, Hiranandani Estate, Ghodbunder Road, Thane West- 400607

Hand Phone- +91 8375070606; +91 9922744338

Email: Info@legalixir.com; Website: www.legalixir.com





The aforesaid Postal Ballot Notice was sent on 21st February, 2025 through e-mail to all the members of the Company whose name appeared on the Register of Members/List of Beneficial Owners as on 14th February, 2025 ("Cut-off date") and whose email addresses were registered with the Company.

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules thereunder and SEBI Listing Regulations relating to the items being placed for approval of the members through postal ballot by e-voting.

My responsibility as the Scrutinizer of the voting process (through e-voting), was restricted to scrutinize the e-voting process in a fair and transparent manner and to prepare a scrutinizer's report of the votes cast in favour and in against the resolutions as stated in the Notice, based on the reports generated from the e-voting system provided by EVSP.

The e-voting period commenced from Saturday, 22nd February, 2025 at 09:00 a.m. IST and ended on Sunday, 23rd March 2025 at 05:00 p.m. IST. A public notice regarding the Postal Ballot Notice was published on 22nd February 2025 in Business Standard (all editions) English Newspaper and in Loksatta (Aurangabad edition) Marathi Newspaper, providing requisite information and contact details of the EVSP for registering email id and queries on e-voting.

SUMMARY OF VOTES CAST

The e-voting process concluded at 05:00 p.m. IST on Sunday, 23rd March, 2025. After closure of e-voting process the votes cast through E-voting facility were duly un-blocked by me as a scrutinizer in the presence of Ms. Kajal Wadhwa and Mr. Rushabh Joshi, witnesses, who are not in employment of the Company, as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014. Since e-voting facility was provided by KFintech, the details of the e-voting exercised by the members were duly compiled by KFintech, the compilation of the register containing the statement of member's name, DP Id/Client Id and/or Folio number, number of shares held, number of votes exercised, votes in favour, vote against were registered by KFintech i.e. <https://evoting.kfintech.com>, and were duly scrutinised.

Total no. of members as on cut-off date	3,08,970
Total no. of equity shares as on cut-off date	23,24,81,586

The items for which approval of the members of the Company was sought as stated in the Notice are mentioned hereunder:

Special Resolution(s):

Item No. 1: Appointment of Mrs. Kavita Nair (DIN: 07771200) as an Independent Director

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Less Voted
	Nos.	%age	Nos.	%age	Nos.
E-voting	13,46,93,825	99.9862	18,618	0.0138	2,627/34

Invalid Votes: Nil

SGGS & Associates
Address: Office No. 2415, Solus, Hiranandani Estate, Ghodbunder Road, Thane West- 400607
Hand Phone- +91 8375070606; +91 9922744338
Email: Info@legalixir.com; Website: www.legalixir.com



Item No. 1 of Notice stands passed with the requisite majority.

Item No. 2: To approve the potential dilution of the Company's Shareholding in Greaves Electric Mobility Limited ("GEML"), a material subsidiary of the Company, to less than or equal to 50% (fifty percent), through participation in the offer for sale or otherwise in the proposed Initial Public Offering of equity shares of face value ₹1 of GEML (the "GEML Equity Shares", and such offering, the "Offer") under regulation 24(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") as an enabling resolution.

Manner of voting	Votes in favour of the resolution		Votes against the resolution		Abstained / Less Voted
	Nos.	%age	Nos.	%age	
E-voting	13,46,93,837	99.9865	18,241	0.0135	3,026/Nil

Invalid Votes: Nil

Item No. 2 of Notice stands passed with the requisite majority.

I further report that as per the Postal Ballot Notice dated 11th February 2025, the Chairman or the person authorised by him may declare and confirm the above results of voting by postal ballot in respect of the resolutions referred above. The results of the postal ballot will be displayed at the registered office and corporate office of the Company and on the website of the Company (www.greavescotton.com), on the website of Kfintech (www.kfintech.com) as well as on Stock Exchanges' website viz. www.bseindia.com and www.nseindia.com.

Based on the above information, you may kindly announce the results.

Thanking you,

Yours faithfully

For SGGS & Associates

ICSI Unique Code: P2021MH086900



Sunny Gogiya

Partner

Membership No.: A56804

Certificate of Practice No.: 21563

UDIN: A056804F004143018



Place: Thane

Date: 24th March 2025

Peer Review Certificate No.: 5721/2024

SGGS & Associates

Address: Office No. 2415, Solus, Hiranandani Estate, Ghodbunder Road, Thane West- 400607

Hand Phone- +91 8375070606; +91 9922744338

Email: Info@legalixir.com; Website: www.legalixir.com

The following were the witnesses to the unblocking of the votes on 23rd March 2025.



Ms. Kajal Wadhwa

**Received the Report
For Greaves Cotton Limited**



Mr. Rushabh Joshi



Atindra Basu
Group General Counsel & Company Secretary

SGGS & Associates

Address: Office No. 2415, Solus, Hiranandani Estate, Ghodbunder Road, Thane West- 400607

Hand Phone- +91 8375070606; +91 9922744338

Email: info@legalixir.com; Website: www.legalixir.com