

Date: 28th February, 2025

The Manager – Listing
BSE Limited
BSE Code: 501455

The Manager – Listing
National Stock Exchange of India Limited
NSE Code - GREAVESCOT

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, it is informed that Greaves Technologies Inc (“GTI”), a step-down wholly owned subsidiary of Greaves Cotton Limited, has submitted the application for voluntary dissolution with the statutory authorities in Delaware, USA. The dissolution is set to be effective from 28th February, 2025, subject to necessary approvals.

The details as required under the SEBI Listing Regulations read with the SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 are provided in Annexure A to this intimation.

This is for your information and records.

Thanking you,

Yours faithfully
For Greaves Cotton Limited

Atindra Basu
Group General Counsel & Company Secretary
ICSI Membership No: A32389

Greaves Cotton Limited

Email ID: investorservices@greavescotton.com | **Website:** www.greavescotton.com

Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210, India

Corporate Office: Unit No.1A, 5th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai - 400070, India

Tel: +91 22 41711700 | **CIN:** L99999MH1922PLC000987

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Annexure A

Sl. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<p>For the Financial Year 2023-24, Greaves Technologies Inc (“GTI”), wholly owned subsidiary of Greaves Technologies Limited (“GTL”), which is a wholly owned subsidiary of Greaves Cotton Limited (“the Company”), reported a total revenue of Rs. 0.29 Crore and loss of Rs. 0.06 Crore. Neither GTI nor GTL are material subsidiaries of the Company</p> <p>The revenue contribution of GTI to the consolidated financials of the Company for the financial year 2023-24 was 0.01%.</p> <p>It may also be noted that the dissolution of this subsidiary will not affect the revenue or business of the Company.</p>
2.	Date on which the agreement for sale has been entered into	<p>Not Applicable</p> <p>GTI has submitted the application for voluntary dissolution with the statutory authorities in Delaware, USA. The dissolution is set to be effective from 28th February, 2025, subject to necessary approvals.</p> <p>The transaction has been undertaken with the intention to simplifying operations, improve overall corporate performance and rationalising overall group structure.</p>
3.	The expected date of completion of sale/disposal	The dissolution is set to be effective from 28 th February, 2025, subject to necessary approvals. The Company will issue separate intimation once the statutory approvals have been received.
4.	Consideration received from such sale/disposal	Not Applicable

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5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Not Applicable
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	Not Applicable
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with Regulation 37A of SEBI (LODR) Regulations.	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

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