

12<sup>th</sup> February, 2025

To,  
The Manager – Listing  
BSE Limited  
BSE Code- 501455

The Manager - Listing  
National Stock Exchange of India Limited  
NSE Code- GREAVESCOT

Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that Dr. Arup Basu has tendered his resignation as Managing Director and from the services of the Company, as per his letter dated today i.e., 12<sup>h</sup> February, 2025, due to his personal reasons and priorities. To facilitate the smooth transition, the Company is working on the finalisation of the effective date of resignation of Dr. Arup Basu.

A copy of the letter from Dr. Arup Basu is attached.

Kindly take the above information on record.

Yours faithfully,

For Greaves Cotton Limited

Atindra Basu  
Group General Counsel & Company Secretary  
ICSI Membership No.: A32389

Encl.: a/a

12<sup>th</sup> February 2025

To  
Mr. Nagesh Basavanhalli  
Vice Chairman  
Greaves Cotton Limited  
Unit No. 1A, 5<sup>th</sup> Floor, Tower 3,  
Equinox Business Park,  
LBS Marg, Kurla (W).  
Mumbai.  
400070

**Subject: Resignation**

Dear Nagesh,

I wish to inform you that I hereby formally tender my resignation from the services of Greaves Cotton Limited and from the post of Managing Director of Greaves Cotton Limited due to personal reasons and other priorities. I shall be highly obliged if the Board of Directors relieves me from the duties of the Managing Director and considers my resignation from the services of Greaves Cotton Limited, at the earliest.

I thank the Chairman, members of the Board of Directors and the management team of Greaves Cotton Limited for their assistance and support, and for having given me the opportunity to discharge my duties during my tenure. Please be assured that I am committed to ensuring a smooth transition to aid a seamless continuation of the organisation's operations.

I request you to kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms to the Registrar of Companies and inform all relevant and concerned authorities, as appropriate. I wish the Company, and the team continued success in the future.

Sincerely,



Dr. Arup Basu  
Managing Director (Employee No: 1037623)  
(DIN: 0235890)