

17<sup>th</sup> January, 2025

The Manager – Listing  
BSE Limited  
BSE Code- 501455

The Manager - Listing  
National Stock Exchange of India Limited  
NSE Code- GREAVESCOT

Dear Sir/Madam,

**Subject: Presentation at The Auto Expo 2025 – The Motor Show**

Please find enclosed herewith Presentation which will be issued by the Company at The Auto Expo 2025 – The Motor Show held at New Delhi's Bharat Mandapam.

Kindly take the same on record.

Yours faithfully,  
For Greaves Cotton Limited

Atindra Basu  
Group General Counsel and Company Secretary  
Membership No: A32389

Encl.: a/a

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**Greaves Cotton Limited**

**Email ID:** [investorservices@greavescotton.com](mailto:investorservices@greavescotton.com) | **Website:** [www.greavescotton.com](http://www.greavescotton.com)

**Registered Office:** J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210, India

**Corporate Office:** Unit No.1A, 5th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai - 400070, India

**Tel:** +91 22 41711700 | **CIN:** L99999MH1922PLC000987

ENGINEERING | E-MOBILITY | RETAIL | FINANCE | TECHNOLOGIES

**GREAVES**

Empowering Lives

Transformation for  
*disruptive growth*

17th January 2025

# **GREAVES**

Empowering Lives

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Welcome to the  
***press conference***

# Our journey of disruptive transformation began in 2016 with 3 strategic decisions

## Up to 2015



We were the **pioneers** in diverse engines for automotive applications



## 2016 onwards

1

Get closer to the customer



2

Offer fuel-agnostic solutions



3

Democratise sustainable mobility



**We executed 3 strategic measures to turn the decisions into reality**



**Repurposed**  
the organization

Developed clean mobility solutions



**Redefined**  
the business

Metal based to electric, digital & software based



Built the  
“Made in India”

**EV Ecosystem**

Designing | Engineering | Product development | Manufacturing | Retail | Financing

# And diversified into a customer-centric, fuel-agnostic, multi-product, multi-business company to build the complete sustainable mobility ecosystem

## GREAVES ENGINEERING

Empowering bespoke prime mover solutions using fuel agnostic engines, ePowertrain, engine components and motion control solutions.

6 Million+ engines, 3 million+ pump sets, 1 million+ gensets



Empowering motion control solutions for top OEMs in both domestic and international markets.

## GREAVES ELECTRIC MOBILITY

Democratising sustainable mobility with full spectrum of electric 2-wheelers and 3-wheelers for passenger & cargo mobility with over 16 years of experience.

3.2 Lakh+ happy customers



## GREAVES RETAIL

Empowering livelihoods and businesses with fuel-agnostic sales, service & spares.

10,000+ retailers, 21,500+ certified mechanics

## GREAVES FINANCE

ev.fin, a 100% EV-focused NBFC empowering people through the EV ownership lifecycle with customized EV financing solutions. Developing the digital first EV marketplace.

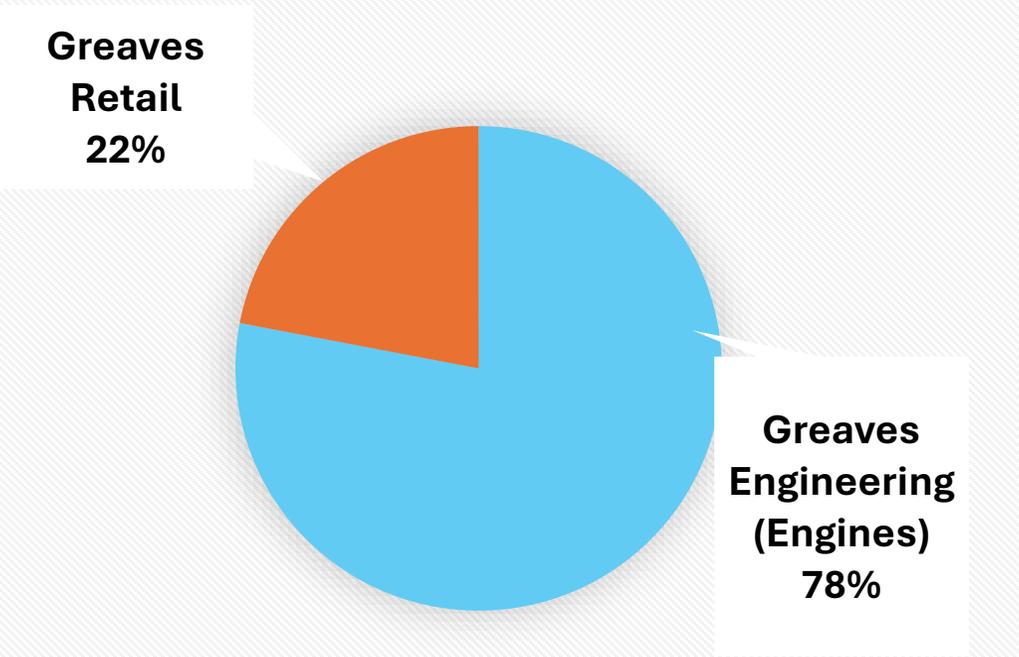
200 cr+ loan disbursed to 20,000+ customers in 47 cities through 425+ dealers

## GREAVES TECHNOLOGIES

Empowering cutting-edge Engineering R&D (ER&D), digital services and solutions to global OEMs such as Stellantis, Daimler Trucks Asia, Ashok Leyland, & more 300+ projects

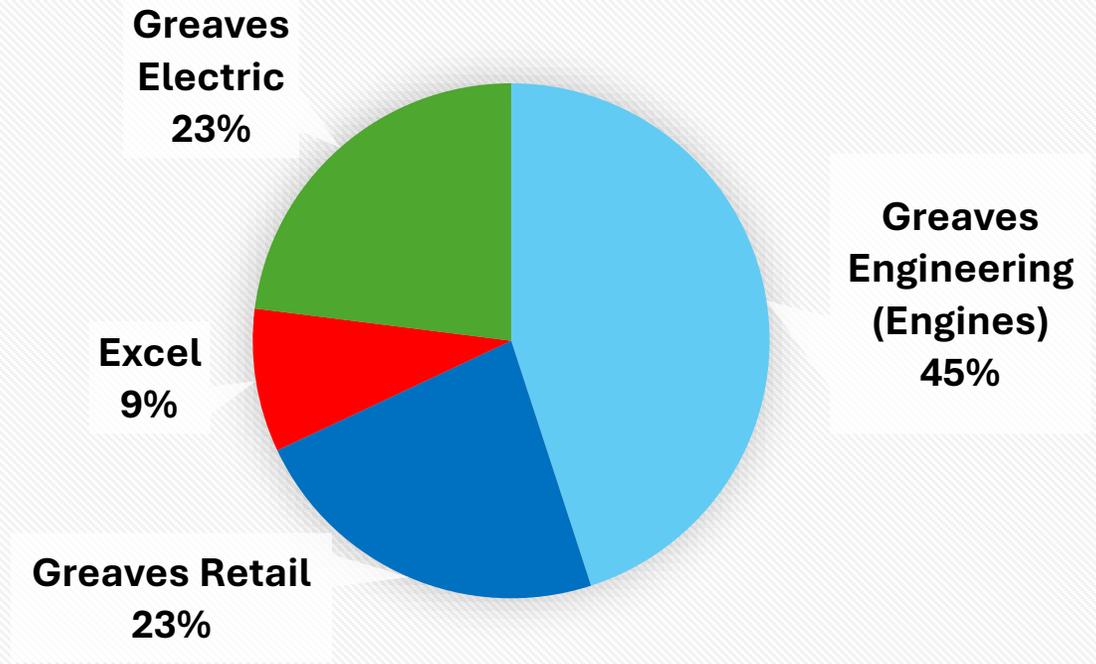
# The diversification strategy led to a diverse revenue mix

**FY16**



■ Greaves Engineering (Engines)    ■ Greaves Retail

**H1FY25**



■ Greaves Engineering (Engines)    ■ Greaves Retail    ■ Excel    ■ Greaves electric (EVs)



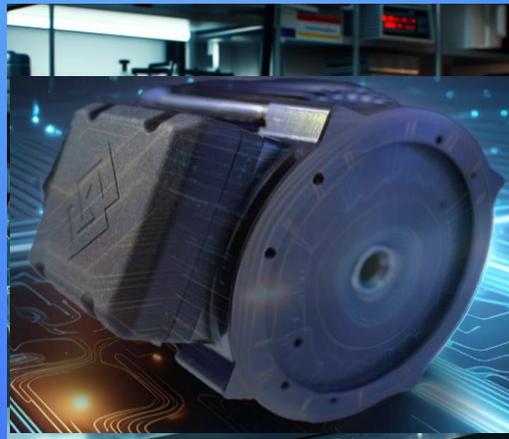
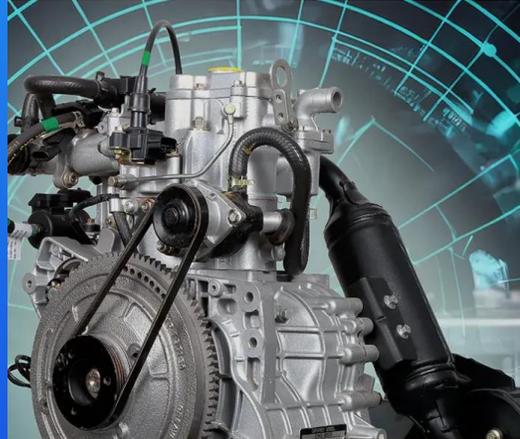
All this with a *clear purpose* of

# Empowering Lives



With **Greaves Engineering**,  
we empower **prime mover solutions** with  
*fuel-agnostic engines, ePowertrain,  
components, motion control and  
energy solutions.*

# Key highlights of Greaves Engineering



Full spectrum  
of fuel-agnostic  
engines

Diesel | CNG engines | ePowertrain | Euro V+ compliant engines | Hydrogen technology | Bio diesel | Ethanol

Components,  
motion control and  
energy solutions



# New automated conveyor line for ePowertrain operated 100% by women at Shendra, Aurangabad

## Motors & controllers for applications across:

- Automotive | L3 & L5 3 wheelers and 2 wheelers
- Non-automotive | Agricultural equipment, solar, & more, basis demand



# Greaves Electric Mobility is leading the charge in India's EV transformation with *clean and green, last-mile passenger & cargo mobility vehicles.*

**Disclaimer:-**

GREAVES ELECTRIC MOBILITY LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its equity shares and has filed a draft red herring prospectus dated December 23, 2024 ("DRHP") with SEBI and the Stock Exchanges. The DRHP is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), on the websites of the Stock Exchanges, i.e., BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively, on the website of the Company at [www.greaveselectricmobility.com](http://www.greaveselectricmobility.com) and on the websites of the BRLMs, i.e. Motilal Oswal Investment Advisors Limited at [www.motilaloswalgroup.com](http://www.motilaloswalgroup.com), IIFL Capital Services Limited (*formerly known as IIFL Securities Limited*) at [www.iiflcap.com](http://www.iiflcap.com) and JM Financial Limited at [www.jmfl.com](http://www.jmfl.com), respectively. Any potential investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the red herring prospectus which may be filed with the Registrar of Companies, Tamil Nadu at Chennai in the future. Potential Bidders should not rely on the DRHP filed with SEBI and the Stock Exchanges in making any investment decision.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("**U.S. Securities Act**"), and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are only being offered and sold (i) within the United States to "qualified institutional buyers" (as defined in Rule 144A under the U.S.

Securities Act) in private transactions exempt from the registration requirements of the U.S. Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering of the Equity Shares in the United States.

# Key highlights of Greaves Electric Mobility



Wide portfolio of E2W and E3W for passenger & cargo mobility.  
**3.2 Lakh+** owners



Greaves ELTRA City Freedom Ride – A record breaking journey of **225 kms** from Bengaluru to Mysuru in a single charge.



Ampere Nexus, **K2K** – **10,000+ Km**, through **115** towns & cities with **4** National records

NEW

AMPERE

# XPRESS

*The Swiss Army Knife of Scooters!*

*All Work, All Play with India's First Multi-Purpose  
Workhorse B2B Electric Scooter*

- ❑ **Top Speed:** 60 kmph
- ❑ **Battery:** LFP battery with swappable battery option
- ❑ **Charging Time:** Fast charging capability
- ❑ **Payload:** up to 230 kg
- ❑ **Chassis:** Extra stratified strength chassis
- ❑ **Technology:** IoT & connectivity enabled
- ❑ **Warranty:** 5 years / 75,000 km



*Gig Economy Market  
Projected at 23.5Mn by FY30*

**NEW**

**AMPERE**

# **KYBER**

***Thrill Meets Gadget!***

*The future of Electric Mobility. Thrill meets functionality with a premium phygital experience.*

- ❑ **Motor Power:** 10 kW
- ❑ **Top Speed:** ~100 kmph
- ❑ **Battery:** Safest LFP
- ❑ **Up to 200 kms Range**
- ❑ **17-inch Alloy Wheels**
- ❑ **AC/DC Fast Charging Capability**
- ❑ **Dual Disc Brakes With ABS**
- ❑ **Front Fork USD With Rear Mono-shock**
- ❑ **Space Age Cockpit**
- ❑ **Arctic Tern Wings Inspired DRL and Tail Lamp**



*16Mn Motorcycles TIV in FY30.  
What if we get more thrill without fuel costs?*

**NEW**  
**NEXUS**  
**EXEC**

**AMPERE**

**NEW**  
**NEXUS**  
**TOURISMO**

**GREAVES**  
Empowering Lives

India's first **ultra-luxury**, high-performance family electric scooter, in Executive Class variant!

**Unleash the thrill within** with India's first premium race-edition high-performance family electric scooter.



- **Motor Power:** 5.0 kW
- **93 kmph** Top Speed
- **Cluster:** 7" TFT touchscreen with navigation
- **Charging Time:** Fastest charging 3.5 hours
- **Wood Grain and Carbon Fiber Finish** with Side Garnish and Premium Vents

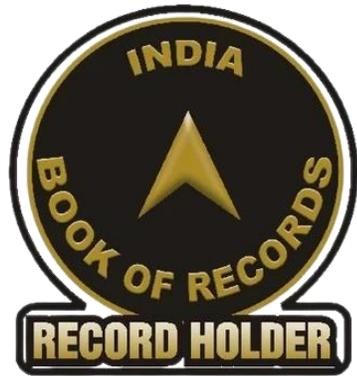


8Mn+ E2W TIV in FY30...  
*Evolving Aspirations for Urban Commute*

**NEW**

# Longest Journey By A City Speed E-Scooter

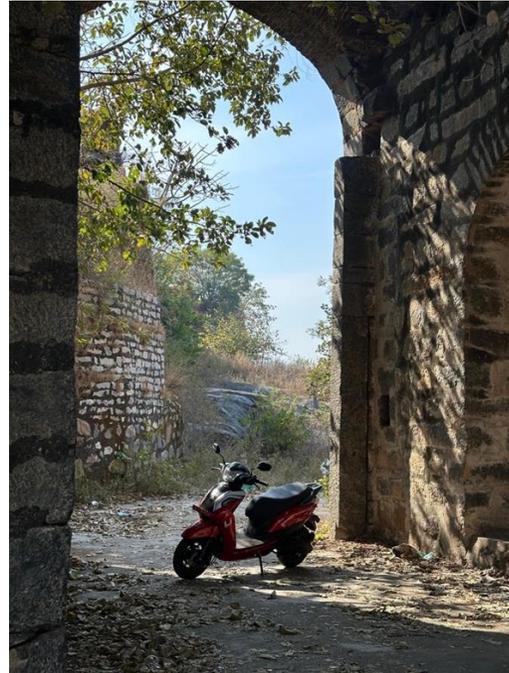
Travelled 2,300+ kms from Bengaluru to Delhi on a city speed family electric scooter.



**MAGNUS**  
**NEO**

*More Style | More Power | More Strength |  
More Safety | More Savings*

**MORE MAGNUS!  
THE POWER OF MORE!**



**NEW**  
**GREAVES**  
3 WHEELERS  
**XARGO**

*Stylish Build To Make Every Business Grow  
With Greaves Xargo*

*Revolutionary multi-application high speed electric 3W.  
Built for evolving Indian business ecosystem.*

- Top Speed:** 50 kmph
- Battery:** LFP battery with Swap battery option
- Fast Charging Capability**
- Payload:** 300 kg
- Range:** 100+ km true range per charge
- Technology:** IoT & connectivity enabled
- Battery Warranty:** 5 years / 75,000 km
- Easy maneuverability and stability at high speeds



*2.5L 3W Cargo Market by FY30 +  
New Market Creation (L3 + L5 + Small Businesses)*

**NEW**

## **AMPERE CHARGER** *Wall Mounted*

*Time to Take Charge, anywhere with Ampere's  
wall mounted fast charger*

- Twin Port Charger Type 6**
- Fast Charging (0 – 100%):** 1-2 hours (20-80% in 40 minutes)
- Smart & Interactive UI**
- Arctic Tern Inspired Design**
- Premium Appealing Finish**
- Smart Flush Battery Indicators**



**GREAVES**  
Empowering Lives

**Disclaimer: -**

"This presentation may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Limited and its subsidiaries/ associates ("Greaves"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Indian Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our directors, or any of our subsidiaries/associates assume any obligation to update any forward-looking statement contained in this release."

**GREAVES**  
Empowering Lives

**Thank you**