

27th January, 2025

The Manager – Listing
BSE Limited
BSE Code- 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code- GREAVESCOT

Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with SEBI Master Circular dated 11th November, 2024 – Change in Directorate & KMP

Pursuant to Regulation 30 of the Listing Regulations, we hereby inform the following changes in the composition of the Board of Directors:

1. Appointment of Mr. Parag Satpute (DIN: 06872200) as Managing Director & Group Chief Executive Officer and Key Managerial Personnel:

Based on the recommendation of the Nomination and Remuneration Committee and the approval of the Board of Directors of the Company, Mr. Parag Satpute (DIN: 06872200) has been appointed as Managing Director & Group Chief Executive Officer and Key Managerial Personnel of the Company to be effective from 14th April, 2025 for a period of 5 (five) consecutive years, subject to the approval of shareholders and other regulatory approvals. He will be responsible for the affairs of Greaves Engineering, Greaves Retail, Greaves Finance, Greaves Technologies and Excel Controlinkage.

Brief Profile: Mr. Satpute has over 29 years of overall experience. From Dec '22 he was working with M/S Bridgestone based out of Europe as the President of their Fleet Business within Global Business Unit Bridgestone Mobility Solutions. From 2017 upto 2022 he led the India Business for Bridgestone as their Managing Director. In this role he led a comprehensive Business transformation for the Indian entity. Prior to Bridgestone he was associated with M/S Sandvik from 1997 upto 2017. His journey with Sandvik started as a Product Manager and he rose to the level of the Managing Director & Chairman on Board (Subsidiaries) for India from 2014 onwards. During his entire tenure at Sandvik he held several leadership positions both domestic and global. Mr. Satpute is a Mechanical Engineer from Pune University and an Executive MBA from Warwick Business School.

Mr. Satpute is not related to any of the Directors of the Company and his appointment will be in compliance with the requirements of NSE Circular No. NSE/CML/2018/24 and BSE Circular No. LIST/COMP/14/2018-19 both dated 20th June, 2018.

Greaves Cotton Limited

Email ID: investorservices@greavescotton.com | **Website:** www.greavescotton.com

Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210, India

Corporate Office: Unit No.1A, 5th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai - 400070, India

Tel: +91 22 41711700 | **CIN:** L99999MH1922PLC000987

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2. Re-designation of Dr. Arup Basu as Chief Executive Officer – Greaves Engineering of the Company:

It is further informed that pursuant to the aforesaid appointment, Dr. Arup Basu will be redesignated as Chief Executive Officer – Greaves Engineering effective from 14th April, 2025, subject to such approvals as may be required.

Kindly take the above information on record.

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Group General Counsel and Company Secretary
ICSI Membership No.: A32389

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