

08th May, 2024

The Manager – Listing
BSE Limited
BSE Code- 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code- GREAVESCOT

Dear Sir/Madam,

Sub.: General Announcement

This is to bring to the notice of stock exchanges that the Board of Directors of the Company at its meeting held on today i.e., 08th May, 2024, discussed and deliberated on various options to raise capital in Greaves Electric Mobility Private Limited (“GEMPL”), material subsidiary, and Greaves Finance Limited (“GFL”), wholly-owned subsidiary, *inter-alia*, through Initial Public Offering, Rights Issue and Preferential Issue, which may significantly dilute Company’s shareholding in such subsidiaries. Such actions, once triggered, may be subject to such approvals as required under Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company will notify any developments in this regard from time to time.

Kindly take the same on record.

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Group General Counsel and Company Secretary
Encl.: a/a

Greaves Cotton Limited

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