

LIC Q3 profit surges 49% to ₹9,444 crore

AATHIRA VARIER
Mumbai, 8 February

Life Insurance Corporation (LIC) of India reported a 49.10 per cent year-on-year (Y-o-Y) growth in net during the October-December period of financial year 2023-24 (FY-24), reaching 9,444.42 crore compared to ₹6,334.2 crore in the same period last year on healthy growth in premium and net investment income.

During the July-September quarter of FY24, the insurer had reported a net profit of ₹7925.015 crore.

The state-owned life insurer reported a net premium income of ₹1.17 trillion in Q3 of FY24, a 4.6 per cent year-Y-o-Y increase from ₹1.12 trillion in Q3 of FY23. Its first-year premium income dropped 12.96 per cent Y-o-Y to ₹ 8,428.95 crore while renewal premium was up 22.36 per cent to ₹62,431.29 crore. Single premium income rose by 42.45 per cent Y-o-Y to ₹46,362.46 crore. Also, LIC declared a dividend of ₹4 per share.

For the 9-month period ending in December 31, 2023 the VNB margins of the com-

LIC becomes fifth most valuable firm as stock soars

Life Insurance Corporation of India (LIC) on Thursday became the fifth most valued company, with its market valuation climbing to ₹6.99 trillion. The stock climbed 5.86 per cent to settle at ₹1,106.25 apiece on the BSE. During the day, it zoomed 9.51 per cent to hit its record high of ₹1,144.45. On the NSE, it jumped 6.46 per cent to ₹1,112 a share. With this, the company became the fifth most valued firm by market capitalisation (mcap), beating ICICI Bank.

BS REPORTER

pany increased to 16.6 per cent from 14.6 per cent in the same period last year.

According to the Siddhartha Mohanty, Chairman, LIC the APE and VNB margin levels are an indicator of the company's strategic interventions delivering envisaged results.

PMO may review Red Sea conflict impact on trade

SHREYA NANDI
New Delhi, 8 February

Top officials at the Prime Minister's Office (PMO) are expected to review the developments related to the troubled Red Sea region and its impact on trade and logistics in the week, people aware of the matter said. Senior commerce department officials are expected to meet those of the PMO on Monday regarding this, although any government support or incentive to help exporters deal with high freight and insurance costs is unlikely.

Earlier this week, Commerce Secretary Sunil Barthwal held hectic meetings with officials of his department and also chaired an inter-ministerial meeting, along with officials of the Ministries of Defence and External Affairs, and the Department of Financial Services.

Insurance premiums too have risen. Last week, the finance ministry said prices might go up because of higher energy costs caused by the rise in shipping charges. A senior government official said as of now there had been no impact in terms of volumes (of shipments).

"The only thing is freight costs have risen but it is the same in other countries as well, such as Vietnam and Indonesia," a senior government official told *Business Standard*. The official said the impact of the disruption was not seen in December's trade data, but the government was collating and closely looking into the current month's impact on export and import.

The Red Sea is vital for 30% of global container traffic and 12% of global trade

National highways monetisation crosses ₹1 trn

DHRUVAKSH SAHA
New Delhi, 8 February

The total value of asset monetisation in national highways crossed the ₹1 trillion mark on Thursday after the National Highways Authority of India (NHAI) raised ₹15,624 crore in the third round offering for its infrastructure investment trust (InvIT), the highway authority said.

This is the highest value realised in a single InvIT round by NHAI. The amount was generated by offering 10 highway stretches spanning 890 kilometres (kms), according to NHAI.

With the fiscal year nearing its end, officials said that the proceeds of the InvIT round are expected by March.

The monetised sections in the latest round include Chichira-Kharagpur, Orai-Bara, Rewa-Katni-Jabalpur-Lakhnadon, Kachugaon to Rakhaldubi Bus Junction and Rakhaldubi Bus Junction to Kaljhar, Kaljhar to Patancharkuchi, Lakhnadon to Mahagaon, Mahagaon to Khawasa, Hubli to Haveri, Davangere to Haveri, and Davangere to Chitradurga.

"During FY24, NHAI has already awarded and executed Concession Agreements for four TOT Bundles, which include toll-operate-transfer (TOT) bundles 11, 12, 13, and 14 for a total value of ₹15,968 crore, which is higher than its monetisation target of ₹10,000 crore for the current fiscal year," officials said.

Since the start of the national monetisation pipeline in 2021, the ministry has brought private investment worth ₹42,334 crore through TOT, ₹26,125 crore through its InvIT, and raised debt worth ₹42,000 crore.

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GREAVES

Q3 and 9M FY2024 Earnings Presentation
February 8, 2024



EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2023

(₹ in Crore)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended
		31.12.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	31.12.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Total Income from Operations	452.02	373.57	1,324.65	1,140.56	1,592.29	679.80	531.33	2,012.03	1,915.89	2,766.59
2.	Net Profit / (Loss) for the period (before tax & exceptional items)	65.27	37.51	171.71	96.63	153.73	27.18	3.87	55.82	70.74	125.31
3.	Net Profit / (Loss) for the period before tax (after exceptional items)	112.43	36.83	311.62	115.60	160.72	74.34	3.19	(276.59)	70.22	112.81
4.	Net Profit / (Loss) for the period after tax	87.70	27.38	244.89	85.65	115.10	45.60	(5.71)	(353.92)	42.53	69.75
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	87.86	27.96	244.58	87.38	115.95	45.71	(5.12)	(354.13)	44.30	71.49
6.	Equity Share Capital	46.40	46.31	46.40	46.31	46.33	46.40	46.31	46.40	46.31	46.33
7.	Other Equity					999.22					1,540.21
8.	Earning Per Share (₹)										
	- Basic	3.78	1.18	10.56	3.70	4.97	2.50	0.28	(5.94)	2.22	3.37
	- Diluted	3.75	1.17	10.49	3.67	4.94	2.48	0.28	(5.94)	2.20	3.35

NOTE:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges' websites viz www.bseindia.com and www.nseindia.com. The same is also available on the Company's website viz www.greavescotton.com.

Place : Mumbai
Date : February 8, 2024

GREAVES COTTON LIMITED

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For GREAVES COTTON LIMITED
DR. ARUP BASU
MANAGING DIRECTOR
(DIN : 02325890)

ATCOM TECHNOLOGIES LIMITED

CIN : L29299MH1983PLC054224

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Email: contact@atcomtech.co.in
Website: www.atcomtech.co.in

PUBLIC NOTICE

NOTICE is hereby given that the Extra Ordinary General Meeting (EOGM) of the Company is scheduled to be held on Thursday, March 7, 2024 at 09.00 A.M. at Flat No.5, Sannidhan, Plot No. 145, Indulal D Bhuva Marg, Wadala, Mumbai – 400 031, to transact the business as set forth in the Notice of the EOGM.

The Notice of EOGM along with the explanatory statement pursuant to the provisions of section 102 of the Companies Act, 2013 will be sent only through electronic made to all he members whose email addresses are registered with the Depositories. The Notice of the EOGM will also be available on the website of the company <https://www.atcomtech.co.in> and on the website of the stock exchange www.bseindia.com, www.nseindia.com.

The company is providing remote e-voting facility to all its members to cast their votes on all resolutions sent only through Notice of the EOGM. Detailed procedure for remote e-voting/e-voting will be provided in the Notice at the EOGM.

- The e-voting shall commence on Monday, March 04, 2024 at 09.00 a.m.
- The e-voting shall end on Wednesday, March 06, 2024 at 05.00 p.m.
- The cut-off date for entitlement of e-voting shall be Thursday, February 29, 2024
- The persons who have acquired shares after dispatched of notice may obtain the login ID and password by sending a request at helpdesk.evoting@nsdl.co.in
- Remote e-voting shall not be allowed beyond end of e-voting period,

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with applicable Rules there under and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide e-voting ('remote e-voting') facility to the members and the business set out in the notice may be transacted through remote e-voting. The Company has engaged NSDL for facilitating the remote e-voting process.

Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date, i.e., Thursday, February 29, 2024, only shall be entitled to avail the facility of remote e-voting or voting at the EOGM.

Any person, who acquires the shares of the Company after the dispatch of the Notice of the EOGM and becomes a member as on the cut-off date, i.e., Thursday, February 29, 2024 can view the notice of the EOGM on the Company's website as mentioned above. Such members may obtain the login ID and password by sending a request to evoting@nsdl.co.in. They may also refer to the voting instructions on the NSDL website. However, if a person is already registered with NSDL for e-voting then existing IDEAS user ID and password can be used for casting the vote.

Members may note that: a) Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently; b) the facility for voting through ballot paper shall be made available at the EOGM; c) the members who have cast their vote by e-voting prior to the EOGM may also attend the EOGM but shall not be entitled to cast their vote again; and d) a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail facility of e-voting as well as voting at the EOGM through ballot paper. Complete details as regards remote e-voting have been provided in the notice.

For Atcom Technologies Limited

Place : Mumbai
Date : 08/02/2024

Sd/-
Vikram Anantrai Doshi
Managing Director
DIN: 00063455



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