

10th August, 2023

The Manager - Listing
BSE Limited
BSE Code - 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code - GREAVESCOT

Dear Sir/Madam,

Sub: Summary of the proceedings of the 104th Annual General Meeting (“AGM”) of the Company held on 10th August, 2023

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, summary of the proceedings of the 104th AGM of the Company is enclosed herewith.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Group General Counsel & Company Secretary

Encl.: a/a

Greaves Cotton Limited

Email ID: investorservices@greavescotton.com | **Website:** www.greavescotton.com

Registered Office: J-2, MIDC Industrial Area, Chikalthana, Aurangabad - 431210, India

Corporate Office: Unit No.1A, 5th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai - 400070, India

Tel: +91 22 41711700 | **CIN:** L99999MH1922PLC000987

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Summary of the proceedings of 104th Annual General Meeting (“AGM”)

A. Date, Time and Venue of the AGM:

The 104th AGM of the members of Greaves Cotton Limited (“the Company”) was held on 10th August, 2023 at 3:00 p.m. IST through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) in accordance with the provisions of the Companies Act, 2013, Circulars issued by the MCA and SEBI.

B. Attendance at the AGM:

76 Members attended the AGM.

All the members of the Board, including the Chairpersons of all the Board constituted committees were present at the Meeting. Further, Mrs. Akhila Balachandar, Chief Financial Officer, and Mr. Atindra Basu, Group General Counsel & Company Secretary, and representatives of Statutory Auditor, Secretarial Auditor, and Cost Auditor attended the Meeting.

C. Proceedings in Brief:

Mr. Karan Thapar, Chairman of the Company, chaired the Meeting and called the meeting to order as the requisite quorum was present at the AGM.

The Chairman informed the members that the Notice of the 104th AGM and the annual report for the year ended 31st March, 2023 had been sent through electronic mode to those Members whose e-mail addresses were registered with the Company or Depositories and there were no qualifications, observations, comments or remarks in the statutory auditor's and the secretarial auditor's reports of the Company for the year ended 31st March 2023. Accordingly, the Notice of the AGM, Board's and Auditor's report were taken as read. Thereafter, the Chairman addressed the members with a brief speech wherein he provided an overview of the industry and of the Company's operations and financial performance for the financial year ended 31st March, 2023 along with the quarter ended 30th June, 2023.

The Company Secretary informed the members about the facility for remote e-voting provided before the AGM and the facility for e-voting provided during the AGM. He further informed that Mr. Sunny Gogiya or failing him, Mr. Gaurav Sainani, of SGGS & Associates, Practising Company Secretaries, were appointed by the Board as Scrutinizers to supervise the remote e-voting and e-voting at the AGM.

The Members who joined the meeting through video conferencing and had not already cast their vote by means of remote e-voting, were allowed to vote through e-voting facility provided at the AGM.

The Chairman then invited the Members to express their views, give suggestions and make enquiries on the operations and financial performance of the Company and on the resolutions set out in the Notice. The members who were registered as speaker shareholders were given an opportunity to speak. The Chairman, Vice Chairman, Managing Director and Chief

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Financial Officer responded to all the queries raised by Members.

Thereafter, the following items of business, as per the Notice of AGM were transacted at the meeting:

No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1	Adoption of Audited Standalone and Consolidated Financial Statements and Reports thereon	Ordinary
2	Declaration of Dividend	Ordinary
3	Appointment of a Director in place of the one retiring by rotation	Ordinary
SPECIAL BUSINESS		
4	Re-designation of and remuneration payable to Mr. Nagesh Basavanhalli (DIN: 01886313) as Non-Executive Director and Vice-Chairman	Ordinary
5	Ratification of the remuneration of Cost Auditors	Ordinary

The Chairman authorized the Company Secretary to accept and countersign the Scrutinizers Report and declare the results of voting.

The Chairman thanked the Members for their continued support and for attending and participating in the Meeting.

D. Voting by members:

The Company had provided remote e-voting facility to its Members to cast votes electronically on all 5 items of business set out in the Notice.

Further, the facility to vote on resolutions through electronic voting system at the meeting was made available to the members who participated in the meeting and had not cast their votes through remote e-voting.

Upon completion of the e-voting process the Meeting was declared as closed at 04:20 p.m.

The Company will separately intimate the Results of e-voting to the Stock Exchanges.

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