



Atul Auto signs up with Greaves Cotton to develop new generation of Last Mile Transport solutions

Mumbai, 11 September, 2017: Greaves Cotton, an industry leader in last mile transportation solutions, & Atul Auto, a leading 3-wheeler manufacturing company have signed an agreement to develop a new generation of fuel agnostic range of power train solutions meeting BS VI norms using Diesel, Petrol, CNG & Electric power.

Commenting on this occasion **Chairman & Managing Director of Atul Auto, Mr Jayantibhai Chandra said** *"Our relationship with Greaves has been spread over a decade and our joint efforts have borne successful results on the ground in transporting people and goods in the last mile transportation space. With this new agreement Atul Auto keeps its commitment to the Indian market to provide value driven solutions at the lower end of the market"*

Speaking on the occasion, **Mr Nagesh Basavanhalli- MD & CEO, Greaves Cotton Limited remarked** *"The market needs to be ready for a technological, regulatory and business model disruption by 2020. Greaves is investing in new technologies and building capabilities to meet the demand for fuel agnostic, future ready solutions serving the last mile transportation market. These solutions will cover a range of fuels from diesel, petrol, CNG to electric. Greaves also has the advantage of a large network of 3500+ spares & service outlets which can be upgraded to serve the entire range of fuel agnostic vehicles. We are greatly encouraged by the response from our OEM customers like Atul Auto. Our solutions will continue to leverage the strength of the Greaves brand: reliable and affordable solutions backed by a nationwide service & spares network."*

About Greaves Cotton Ltd:

Greaves Cotton Limited, a Rs.1800 crore, multi-product, multi-locational company is one of the leading engineering companies in India with core competencies in diesel/ petrol engines, farm equipment and Gensets. The Company sustains its leadership through six manufacturing units which produce world class products backed by comprehensive spares and service through its 3500 plus service outlets across India. More at www.greavescotton.com

About Atul Auto Ltd:

Atul Auto Ltd is one of the key three-wheeler manufacturing companies in the country, having its manufacturing facility at Rajkot in the state of Gujarat. Atul Auto has defied all market hurdles & is growing consistently. Atul Auto has aggressive expansion plans and more variants are to be launched, which will boost the company top line, and being debt free strengthens the bottom-line as well

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