



Greaves Cotton Q3FY16 results shows 31% YoY growth in EBIDTA due to continued focus on margin enhancement

Greaves Cotton Limited, one of India's leading engineering companies, has reported revenue of Rs 406 crore for the quarter ended December 31, 2015 as against Rs 431 crore for the quarter ended December 31, 2014. EBITDA for the quarter ended December 31, 2015 was Rs 67 crore as against Rs 51 crore for the same period last year, thereby recording a growth of 31%. The Profit Before Tax (PBT) and before exceptional items for the quarter was Rs 68 crore as against Rs 44 crore for the corresponding period last year and the Profit after Tax (PAT) Rs 63 crore as against Rs 2 crore for the corresponding period last year.

Commenting on the results, Mr. Sunil Pahilajani, MD & CEO said "In the current weak market scenario where revenue growth is challenging, the company has continued its focus on margin enhancement and has sharply improved its EBITDA Margin from 12% to 17%. On the recent developments around tightening of emission norms, he said, "As an engine manufacturer, it is our prerogative to support OEMs with emission compliant engines and maintain preparedness for any changes in emission regime. Greaves is ready for the proposed nationwide implementation of BSIV norms for 4-Wheelers in 2016 and for 3-Wheelers in 2017. He further added, "For proposed advancement of BSVI, we have accelerated our plans and initiated discussions with OEMs as well as our partner network of suppliers and technology specialists and are confident of achieving BSVI with a cost-effective solution.

About Greaves Cotton

Greaves Cotton Limited, a Rs 1700 crore, multi-product, multi-locational company is one of the leading engineering companies in India with core competencies in diesel/ petrol engines, farm equipment and gensets. The Company sustains its leadership through seven manufacturing units which produce world class products backed by comprehensive marketing and service/ parts network.

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