



Greaves posts sales of Rs. 431 Crore for Q3 FY14-15, Profit before exceptional items and Tax stands at Rs. 44 Crore

Greaves Cotton Limited, one of India's leading engineering companies, has reported revenue of Rs.431 Crore for the quarter ended 31st December 2014, as against Rs.423 Crore for the corresponding quarter last year. EBIDTA for the quarter was Rs.52 Crore, which is a growth of 11% over the same period last year.

Commenting on the results, Mr. Sunil Pahilajani, MD & CEO, said, "We have maintained our performance during the quarter and expect positive market sentiment and buoyancy in automotive segment to reflect in faster topline growth in the coming quarters." He further added that "The Company is tightening operational controls which is reflecting in sustained reduction in material cost as well as significant improvement in working capital, thereby driving improvement in profitability."

During 2014-15, the company discontinued the operations of its Construction Equipment Business and the process of disposal of assets has resulted in exceptional expenses.

About Greaves Cotton

Greaves Cotton Limited, a Rs. 1700 Crore, multi-product, multi-locational company is one of the leading engineering companies in India with core competencies in diesel/ petrol engines, farm equipment and gensets. The Company sustains its leadership through seven manufacturing units which produce world class products backed by comprehensive marketing and service / parts network throughout the country.

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