



## **Greaves Cotton Q4FY12 Net Profit up 66% to Rs 78 Crore, Declares 10% final dividend**

Greaves Cotton Limited, one of India's leading engineering companies reported a rise of 66% in Net Profit at Rs. 78 Crore in the quarter ended March 31, 2012 as against Rs. 47 Crore, in the same period of last fiscal. Net Sales for the period stood Rs. 445 Crore as against Rs. 454 Crore for the corresponding period last year. The Company declared a final dividend of 10% or, Rs.0.20 on a face value Rs. 2/-. Following this full and final dividend the total dividend for the fiscal including interim dividend stood at 110% or, Rs. 2.20, on a face value of Rs.2/-.

The EBIDTA margin for the quarter stood at 13.5% as against 14.5 % reported in Q4FY11.

For the full year, the company registered Net Sales of Rs. 1753 Crore as against Rs. 1600 Crore during the year-ago period a rise of 9.6%. Net profit for the year was at Rs. 185 Crore as against Rs. 155 Crore, an increase of 19.4 %. The company reported EPS of Rs. 7.60 as against Rs. 6.35 in the same period of last fiscal. The Company had an advantage of exceptional income of Rs.43 Crore during Q4 and FY 2011-12. This comprised of profit from sale of land and building Rs.77 Crore and provisions for obsolescence of inventory and diminution in value of investment, Rs. 20 Crore and Rs.14 Crore respectively. The normalized PAT (without exceptional item) for Q4 and FY 2011-12 stood at Rs.37 Crore and Rs.144 Crore respectively.

Engineering and partnering India's growth story with strategic businesses in key sectors of the Indian economy, Greaves Cotton Limited endeavours to leverage its strengths in R&D and product development to widen product range across businesses. Backed by strong manufacturing capabilities and well penetrated distribution network, the Company is seeking a customer centric approach by providing best-in-class quality and service levels to customers.

Commenting on the company's performance during the year, Mr. Sunil Pahilajani, MD & CEO, said: "The business environment has been dynamic and has been constantly evolving. We as a Company have invested significant efforts and resources to streamline systems and processes in order to help deliver efficient results. We believe that this will help translate into sustainable and profitable growth for the organization. We remain performance driven and are confident that our focus on continued improvements in products and speed of response to the market will lend itself to innovation and value creation."

## **About Greaves Cotton**

Greaves Cotton Limited, a Rs. 1800 crore, multi-product, multi-locational company is one of the leading engineering companies in India with core competencies in diesel / petrol engines, gensets and construction equipment. The Company sustains its leadership through eleven manufacturing units which produce world class products backed by comprehensive marketing and service / parts network throughout the country.

### **For further information, please contact:**

Ms. Mrunalini Havaladar

Adfactors PR Pvt. Ltd.

Email: [mrunalini.havaladar@adfactorspr.com](mailto:mrunalini.havaladar@adfactorspr.com), [mrunalini.h@gmail.com](mailto:mrunalini.h@gmail.com)

Mob: 99300 59844

Ms. Bhavna Singh

Associate General Manager - Corporate Communications

Greaves Cotton Limited, Mumbai

Email: [bhavna.singh@greavescotton.com](mailto:bhavna.singh@greavescotton.com)

Tel: 022 - 24397626

Website: [www.greavescotton.com](http://www.greavescotton.com)