

Greaves Cotton rolls out 3 millionth Light Diesel Engine

Greaves Cotton Limited, one of India's leading engineering companies, achieved a major milestone on February 17, 2012, with the roll-out of the 3 millionth light diesel engine. The Company's MD & CEO, Mr. Sunil Pahilajani, rolled out the engine at the Aurangabad facility. In December 2004, Greaves Cotton had reached the millionth light diesel engine mark followed by the second million in just 4 Ž years in May 2009. The 3 millionth engine roll-out marks the fastest and comes in less than 3 years.

Commenting on this milestone, Mr. Sunil Pahilajani, MD & CEO, said "Greaves Cotton's customer centric approach with ability to adapt to evolving market dynamics has made it a formidable player in the light engines business. Our growing presence in the 4 wheeler Small Commercial vehicles (SCV) market is a testimony to our strong in-house R&D and manufacturing capabilities, I am confident that the next million landmark will be even quicker."

Greaves auto engines are a preferred choice of leading auto manufacturers such as Piaggio, Tata Motors, Mahindra & Mahindra, Atul Auto, amongst others. In addition to the 4 wheeled SCV segment, Greaves engines cater to tractors and a range of off-road applications.

Greaves Cotton has a dedicated Technology Centre which designs and develops proprietary technology eco-friendly diesel engines for automotive and other applications. The Company's manufacturing plants are equipped with state-of-the-art facilities, making it a name to reckon with in the automotive industry. The light diesel engines are produced in the range of 4 - 20 HP and find wide applications in automotive, marine, industrial and other uses.

Greaves Cotton, a Rs. 1700 crore, multi-product, multi-location company is one of the leading engineering companies in India with core competencies in diesel / petrol engines, gensets and construction equipment. The Company sustains its leadership through eleven manufacturing units which produce world class products backed by comprehensive marketing and service / parts network throughout the country.

For further information, please contact:

Mr. Thomas Furtado

Advisor - Corporate Communications and Marketing Services

Greaves Cotton Limited, Mumbai

Email: thomas.furtado@greavescotton.com

Tel: 022 - 24397616

Website: www.greavescotton.com