



Greaves Cotton turnover up 16.2% PAT rises by 6.5% for Second Quarter ended September 2011

Greaves Cotton achieves quarterly sales of Rs 439.57 crores for Q2 FY12, a rise of 16.2% over Q2 FY11. Operating profit (EBITDA) grows by 5.4% to Rs 63.08 crores. Greaves Cotton Limited, one of India's leading engineering companies, has reported higher revenue at Rs.439.57 Crores for the quarter ended 30th September 2011 as against Rs.378.39 Crores for the corresponding quarter last year (an increase of 16.2%). The Profit After Tax (PAT) has increased to Rs.38.64 Crores as against Rs.36.27 Crores, for the corresponding quarter last year (a growth of 6.5%). The Company has declared second interim dividend of 20% equivalent to Rs. 0.40 per Equity Share of face value of Rs. 2/- each. Though, industry growth momentum is slowing down, the Company's Automotive Engines segment, which enjoys a formidable position in the market, showed good growth.

The new manufacturing facility for automotive engines was inaugurated on 19th October, 2011 by Mr. Karan Thapar, Chairman, Greaves Cotton Limited. The plant will have an initial capacity to manufacture 87000 engines per annum, to meet the industry demands. This unit will manufacture both single and twin cylinder engines and will help meet the growing demand for such engines from small commercial vehicle manufacturers.

Financial Highlights

Quarter Ended			
In Rs. Lakhs	30.09.2011	30.09.2010	Growth %
Gross Sales	48152	41365	16.4
Net Sales	43917	37805	16.2
EBITDA	6308	5986	5.4
Net Profit	3864	3627	6.5

Cash Profit	4610	4307	7.0
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About Greaves Cotton

Greaves Cotton, a Rs. 1700 crore, multi-product, multi-locational company is one of the leading engineering companies in India with core competencies in diesel / petrol engines, gensets and construction equipment. The Company sustains its leadership through nine manufacturing units which produce world class products backed by comprehensive marketing and service / parts network throughout the country.

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