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Greaves Cotton achieves quarterly sales of Rs 401.83 crores for Q1 FY12, a rise of 16% over Q1 FY11. Operating profit (EBITDA) grows by 25 % to Rs 56.98 crores. EBITDA margin improved by 110 basis point to 14%. Profit after Tax (PAT) shows robust growth of 26% to Rs 34.95 crores. Profit after Tax margin improved by 71 basis points to 9%. Cash Profit depicts equally strong growth of 22 % to Rs 42.20 crores.

Greaves Cotton Limited, one of India's leading engineering companies, today announced its first quarter results. The company has recorded an impressive growth both in revenue and PAT. The Company reported higher revenue at Rs 401.86 Crores for the quarter ended 30th June 2011 as against Rs 347.70 Crores for the corresponding quarter last year (an increase of 16%). The Profit after Tax (PAT) has increased to Rs 34.95 Crores as against Rs 27.77 Crores, over the same period last year (a quantum growth of 26 %).

Mr. Prabhakar Dev, Managing Director & CEO, said "Both our Engines and Infrastructure Equipment segments showed healthy performance on absolute as well as margin parameters. Our financial performance reflects Company's remarkable resilience and illustrates the benefits of concentrated organizational efforts over the past few years aimed at increasing stakeholder value"

He further added "We are confidently moving towards our growth objectives. Our new auto engine manufacturing unit with a production capacity of 80,000 units per year will go on stream shortly at Aurangabad."

Financial Highlights

Quarter Ended			
In Rs. Lakhs	30.06.2011	30.06.2010	Growth %
Gross Sales	44130	37963	16
Net Sales	40183	34566	16
EBITDA	5698	4543	25
Net Profit	3495	2777	26

Cash Profit	4220	3460	22
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About Greaves Cotton

Greaves Cotton Limited, a Rs 1800 crore, multi-product, multi-locational company is one of the leading engineering companies in India with core competencies in diesel/ petrol engines, farm equipment and Gensets. The Company sustains its leadership through six manufacturing units which produce world class products backed by comprehensive marketing and service/ parts network.

For further information, please contact:

Mr. Thomas Furtado

Advisor - Corporate Communications and Marketing Services

Greaves Cotton Limited

Tel: 022 - 24397616

Email: thomas.furtado@greavescotton.com

Website: www.greavescotton.com