



## **Greaves Cotton PAT up 36% for Quarter ended December 2010 Announces 20% Second Interim Dividend**

Greaves Cotton Limited, one of India's leading engineering companies, has reported higher revenue at Rs. 419 Crores for the quarter ended 31st December 2010 as against Rs. 344 Crores for the corresponding quarter last year (an increase of 22%). The Profit After Tax (PAT) has increased to Rs. 44 Crores as against Rs. 33 Crores, for the corresponding quarter last year (a quantum growth of 36%). The Company has declared second interim dividend of 20% equivalent to Rs. 0.40 per Equity Share of face value of Rs. 2/- each, making the total interim dividend to 40% for the current financial year.

Both the business segments of the Company viz. engines and Construction Equipment have witnessed strong growth compared to the corresponding quarter last year. The Company has further reported that the construction activity of the new automotive engines plant at Aurangabad is in full swing. The plant will go on stream mid 2011 as announced earlier. It will have a capacity of 80,000 engines and will help meet the growing demand for such engines from small commercial vehicle manufacturers.

Greaves Cotton, a Rs. 1350 crore, multi-product, multi-locational company is one of the leading engineering companies in India with core competencies in diesel / petrol engines, gensets and construction equipment. The Company sustains its leadership through nine manufacturing units which produce world class products backed by comprehensive marketing and service / parts network throughout the country.

### **For further information, please contact:**

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