



Greaves Cotton Limited records PAT Rs. 127.28 crores, declares 35% Final Dividend

Greaves Cotton Limited, one of India's leading engineering companies, has reported higher revenue of R 1250.47 crores for the financial year ended March 31, 2011 (9 months). The Profit Before Tax (PBT) and Profit After Tax (PAT) for the said period stood at Rs. 183.68 crores and Rs. 127.28 crores respectively. It may be noted that the Company has changed its financial year from July-June to April-March, with effect from July 1, 2010.

Dividend

The Company has declared final dividend of 35% equivalent to Rs. 0.70 per equity share of Rs. 2 each taking the total dividend to 75% or Rs. 1.50 per share of Rs. 2 each for the financial year 2010-11.

FY 2009-2010

For the corresponding period of nine months of the previous financial year, Greaves Cotton's revenue stood at Rs. 999.51 crores while Profit Before Tax (PBT) and Profit After tax (PAT) were at Rs. 133.71 crores and Rs. 90.20 crores respectively. During the financial year 2009-10, the Company's turnover was Rs. 1347.21 crores whereas Profit before Tax and Profit after Tax were at Rs. 173.40 crores and Rs. 117.97 crores respectively.

Key Highlights for FY 2010-2011 (9 months)

Recorded a substantial growth in turnover and profits on the back of strong performance of its various businesses.

Engine business recorded a growth of 23% over corresponding period last year

Construction Equipment Division achieved higher sales at Rs. 156 crores (up 43%)

About Greaves Cotton

Greaves Cotton Limited, a Rs 1800 crore, multi-product, multi-locational company is one of the leading engineering companies in India with core competencies in diesel/ petrol engines, farm equipment and Gensets. The Company sustains its leadership through six manufacturing units which produce world class products backed by comprehensive marketing and service/ parts network.

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