



Greaves Cotton PAT up 52% for Quarter ended September 2010

Greaves Cotton Limited, one of India's leading engineering companies, has reported higher revenue at Rs. 378.39 Crores for the quarter ended 30th September 2010 as against Rs. 297.30 Crores for the corresponding quarter last year (an increase of 27.3%). The Profit After Tax (PAT) has increased to Rs. 36.27 Crores as against Rs. 23.90 Crores, for the corresponding quarter last year (a quantum growth of 51.8%).

During the quarter under review, the Company announced its plans to open yet another manufacturing facility for automotive engines. It will go on stream by mid 2011. Mr. Prabhakar Dev, Managing Director & CEO, Greaves Cotton Limited says "The new plant with the capacity of 80,000 engines per annum, will help meet the ever growing demand for such engines by small commercial vehicle manufacturers". Greaves Cotton already enjoys a strong position in auto engines segment catering to OEMs in both three and four wheeled commercial vehicles. The company also witnessed significant growth in its other businesses like auxiliary power, agro equipment and construction equipment.

Greaves Cotton, a Rs. 1350 crore, multi-product, multi-locational company is one of the leading engineering companies in India with core competencies in diesel / petrol engines, gensets and construction equipment. The Company sustains its leadership through nine manufacturing units which produce world class products backed by comprehensive marketing and service / parts network throughout the country.

For further information, please contact:

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