



Greaves Cotton to set up one more Automotive Engines Plant

New Plant to produce 80,000 single and twin cylinder engines. Greaves Cotton Limited, one of India's leading engineering companies, is setting up a state-of-the-art greenfield plant in Shendra, an industrial area of Aurangabad in Maharashtra. The initial investment in the plant of Rs 60 crore will go upto Rs 100 crore in stages. The plant will have a capacity of 80000 engines per annum which will eventually be scaled up to meet industry demand. This unit will manufacture both single and twin cylinder engines, meeting all contemporary emission norms, which will be primarily supplied to existing as well as new three and four wheeled small commercial vehicles manufacturers. These vehicles are normally owner driven and generate immense potential for self employment

With an annual production of over 3 lac engines, Greaves Cotton is among the world's largest manufacturers of single cylinder diesel engines. Over 80% of the diesel three wheelers in India are powered by Greaves engines and more than 2 million Greaves engines are already in the market powering small 3 and 4 wheeled commercial vehicles.

The foundation stone for the new plant was laid by Shri. Rajendra Darda, Industries Minister of Maharashtra on Sunday August 22, 2010. It is expected to go on stream by end of FY2011. Many dignitaries from industries and government bodies attended the event. A large number of Company employees were also present. The minister complimented Greaves Cotton for its contribution to industrialisation of Aurangabad region and Maharashtra.

The setting up of this additional facility will enable Greaves Cotton to capitalise on the huge growth potential seen in the automotive engines business particularly for three and four wheeled small commercial vehicles which are extensively used in the 'last mile' transportation segment in the country.

Beside its manufacturing units, Greaves Cotton also has a state-of-the-art Technology Centre in Aurangabad which is engaged in design and development of engines.

Greaves Cotton, a Rs. 1350 crore, multi-product, multi-locational company is one of the leading engineering companies in India with core competencies in diesel / petrol engines, gensets and construction equipment. The Company sustains its leadership through nine manufacturing units which produce world class products backed by comprehensive marketing and service / parts network throughout the country.

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