



Greaves Cotton PAT up 111%, Turnover up 29% for year ended June 2010

Company Announces Stock split in the ratio of 1 : 5. Declares 30% Final Dividend. In addition, a special dividend of 75% to commemorate 150 years of the Company. Total dividend for the year is 150%.

Greaves Cotton Limited, one of India's leading engineering companies, has reported a higher revenue at Rs. 1347.21 crores for the financial year ended June 30, 2010 as against Rs 1040.80 crore for the year ended June 2009. The Profit Before Tax (PBT) and Profit After Tax (PAT) for the year have gone up to Rs. 173.40 crore and Rs. 117.97 crore as against Rs. 79.87 crore and Rs. 56.00 crore respectively for the previous year. The Company has declared final dividend of 30% equivalent to Rs 3 per equity share and a special dividend of 75% or Rs. 7.5 per share to commemorate 150 years of the Company, taking the total dividend to 150 % or Rs 15 per share for the financial year 2009-10.

The improved performance is a result of the Company's initiatives in strengthening its product portfolio and coming up with technological innovations especially in the field of automotive engines. The Automotive Engines segment, where the Company enjoys a formidable position in the market, showed robust growth driven by a strong demand during the year. Other businesses like agro engines, auxiliary power equipment and construction equipment also showed substantial growth over the previous year.

The Board of Directors has also approved a proposal for stock split in order to enable wider retail investor participation in the Company. The board approved a proposal to divide shares with a face value of Rs 10 each to 5 shares of Rs 2 each.

Greaves Cotton is a multi-product, multi-locational Company with core competencies in diesel / petrol engines, gensets and construction equipment. The Company sustains its leadership through nine manufacturing units which produce world class products backed by comprehensive marketing and service / parts network throughout the country and state-of-the-art Research & Development facilities.

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