



Greaves Cotton PAT up 134% for Quarter ended March 2010. Declares 20% Third Interim Dividend

Engine segment shows impressive growth. Greaves Cotton Limited, one of India's leading engineering companies, has reported higher revenue at Rs. 358.01 Crores for the quarter ended 31st March 2010 as against Rs. 240.56 Crores for the corresponding quarter last year (an increase of 48.8%). The Profit After Tax (PAT) has increased to Rs. 33.61 Crores as against Rs. 14.37 Crores, for the corresponding quarter last year (a quantum growth of 133.9%). The Company has declared third interim dividend of 20% equivalent to Rs. 2.00 per equity share, making the total interim dividend to Rs. 4.50 per share for the current financial year.

Financial performance for nine months ended 31st March 2010, has also shown significant growth both in turnover and profit after tax. While the turnover, at Rs. 999.51 Crores as against Rs.799.29 Crores for the corresponding period last year shows an increase of 25%, the PAT at Rs. 90.20 Crores as against Rs. 42.75 Crores, shows a growth of 111%.

The engine segment of the Company, where the Company has considerable technological strengths, continued to show good performance. The automotive sector grew well, as also the agro engines business. The Company is aggressively promoting its new generation factory-built gensets among various target markets. Recent revival in the construction scenario is also expected to drive the Company's construction equipment business going forward.

Greaves Cotton is a multi-product, multi-locational Company with core competencies in diesel / petrol engines, gensets and construction equipment. The Company sustains its leadership through nine manufacturing units which produce world class products backed by comprehensive marketing and service / parts network throughout the country and state-of-the-art Research & Development facilities.

For further information, please contact:

Mr. Thomas Furtado, Group General Manager

Marketing Services

Greaves Cotton Limited, Mumbai

Tel: 022 - 24397616

