

## Greaves Opens a New Manufacturing Facility for Agro Equipment

Greaves Cotton Limited, one of India's leading engineering companies, today inaugurated a new manufacturing facility for agro equipment at Gummidipoondi, Tamil Nadu. This is the fourth unit of the Company in Gummidipoondi, making it a major manufacturing hub for Greaves Cotton. The Company already has 3 other factories dedicated to the manufacture of concreting and road making equipment for the infrastructure sector. The new plant was inaugurated by the Company's Managing Director & CEO Mr. P. Sachdev. The plant, located on a sprawling 4 acre area, will be the new manufacturing base for Greaves agro equipment and will produce petrol/ kerosene engines and other products which were hitherto being manufactured at Thoraipakkam in Chennai.

Speaking on the occasion, Mr. P. Sachdev said "India is an agri-dominated economy and Greaves contribution to farm mechanization dates back to over 5 decades. It is our constant endeavour to provide the Indian farmer modern machinery to help enhance farm productivity at an affordable price". The plant, set up with an investment of Rs. 15 Crores, is equipped with modern CNC machines to give cutting edge quality to various equipment being manufactured such as petrol / kerosene engines and pumpsets (1.0 hp to 5.0 hp), portable gensets (900 VA to 2800 VA) etc.

With an annual sale of around 90,000 portable agricultural pumpsets, Greaves agro equipment already commands majority share of the market in this segment. The Greaves brand of power tillers marketed by the Group have also shown quantum growth in sale over the past few years. A vast countrywide network of around 700 Dealers ensures a strong spares and service back-up for Greaves agri products, anytime, anywhere.

Plans are on the anvil to further strengthen the rapidly growing business of this Group with the launch of mini agri equipment such as brush cutters, roto tilling machines, reapers, harvester, rice planter etc. in the near future. Greaves will also continue its thrust on export markets such as Africa, SAARC and South East Asian countries.

Greaves, a Rs. 1350 crore, multi-product, multi-locational company is one of the leading engineering companies in India, with core competencies in diesel / petrol engines and infrastructure equipment. The company sustains its leadership through ten manufacturing units which produce world class products backed by comprehensive marketing and service / parts network throughout the country.