'India's on the cusp of a logistics revolution'

Alstom has delivered 24 electric locomotives to Indian Railways in the past two months, making one of the largest foreign direct investments in the rail sector a reality. In conversation with **Shine Jacob,** managing director of Alstom India and South Asia **ALAIN SPOHR** speaks about the future of this project, role of dedicated freight corridors, and the planned private train project. Edited excerpts:

You have started delivering e-locos to Indian Railways. How do you evaluate the progress?

Prima WAG12 e-locos are built as part of the country's largest FDI in Indian Railways. Until recently, the Railways had been extremely independent, and had never had joint ventures for large projects. Signing a partnership with Alstom in 2015 marked the beginning of a new era. The contract, worth €3.5 billion, includes manufacturing of 800 double-section and 12,000-horsepower e-locos for freight service and associated maintenance — for a period of 11 years.

Q&A

ALAIN SPOHR
MD, Alstom India & South Asia

More than 85 per cent of components used to manufacture them are sourced from India. In spite of the challenges posed by Covid-19, we have been able to manufacture and deliver 24 units to the Railways over the past two months.

What is the road ahead for this project?

The target is to deliver 75 units in FY21. Starting next financial year, we will deliver 100 units a year. Designed at our Engineering Centre in Bengaluru, the e-locos are being built at one of the country's largest integrated greenfield manufacturing facilities, at Madhepura (Bihar). This plant is spread across 250 acres, with production capacity of 120 locomotives per annum.

> IN THE LAST QUARTER, THE FIRM'S ACTIVITIES WERE IMPACTED ON ACCOUNT OF THE CONTAINMENT MEASURES, LEADING TO DISRUPTION AT PROJECT SITES AND IN THE SUPPLY CHAIN

Work is underway for construction of the maintenance depot in Nagpur. The Saharanpur depot is fully functional. Equipped with ultra-modern features, these depots will have a substantial role in maintaining the advanced freight locomotives at significantly lower costs.

Alstom is associated with the works of World Bank-funded Eastern DFC. What is the status?

India is on the cusp of a logistics revolution. The dedicated freight corridor (DFC) project by Indian Railways is a befitting strategic response aimed at decongestion of 70 per cent freight trains and addition of capacity.

Reinvigoration efforts will address some of the crucial gridlock zones along the Eastern and Western Corridors, which are running at 115-150 per cent utilisation at present. Over the past 60 years, Indian Railways' market share in the freight business had dropped significantly and DFCs will attempt to win this back.

Alstom has been awarded the jobs for electrification, signalling, and telecommunication systems along the 343-km stretch of the Eastern DFC. As part of the contract, the company is also building sub-stations and the Operations Control Centre (OCC).

As on date, it is heartening to see that more than 1,250 fully loaded goods trains have successfully operated on the 200-km stretch of the Eastern DFC. The DFC will lead to lower emission of greenhouse gases, as it facilitates the operation of electric trains. In addition to that, they will enable safer and timely movement of freight across the country.

What is your take on the Centre's decision to have private trains? Do you see it as a business opportunity?

Alstom offers a complete range of equipment and services, from high-speed trains, metros, trams, and e-buses to integrated systems, infrastructure, signalling, and digital mobility solutions. Our ambition is to partner with all transportation stakeholders in meeting the mobility challenges of tomorrow.

Alstom supports Indian Railways' move to introduce modern technology 'Rolling Stock' at a maximum speed of 160 km per hour (kmph). Many countries, including Japan, Germany, the US, and Canada have successfully managed such railroad privatisation.

The first move, of privatising 151 trains, will only add to this effort by bringing world-class travel experience to Indian passengers. Though tendering for this project is at the initial stages, Alstom would be interested in exploring this opportunity given that we have innovative solutions for enhanced passenger experience, along with the right product expertise.

What was the impact of Covid-19 on Alstom in India? Did you face issues related to sourcing?

In the last quarter, the company's activities — specifically manufacturing — were impacted on account of the containment measures, leading to disruption at project sites and in the supply chain.

In spite of this, we have achieved very good continuity in our engineering activity, through remote working. All other teams have been working round-the-clock to adapt to the new normal of remote working. Today, many of the critical jobs such as quality checks and quality controls (FAI) are being performed remotely. Further, some of the functions such as QIA (supplier quick industrial assessment) are also being done from remote locations.

REPORT CARD

HPCL logs 140% rise in Q1 PBT to ₹3,120 crore

SHINE JACOB
New Delhi, 6 August

REFINING MARGINS

₹633 cr Inventory gains in Q1FY21, compared to inventory loss of ₹536 crore during the same period last year

$0.04/barrel Gross refining margin for the quarter versus $0.75/barrel in the corresponding period of last year

7.24 mn tonne (mt) Domestic sales volume, compared to 9.82 mt last year

State-run Hindustan Petroleum Corporation (HPCL) has more than doubled its consolidated profit before tax (PBT) for the first quarter (Q1) of 2020-21 to ₹3,119.7 crore, compared to ₹1,301.4 crore during the April-June period of 2019-20 (FY20) — up 140 per cent.

The rise in PBT was mainly owing to inventory gains and higher capacity utilisation in refineries. The company also got benefits from lower crude oil prices during the quarter. The gross sales for the period under review saw a drop of 38 per cent, from ₹45,945.48 crore, against ₹74,595.64 crore Q1FY20.

In Q1, HPCL had posted an inventory gain of ₹633 crore, compared to an inventory loss of ₹536 crore during the same period last year. The combined gross refining margin (GRM) during the April-June period saw a negative of $0.04 a barrel, compared to $0.75 a barrel in the corresponding period of last year. The weaker trend on product cracks continued to keep GRMs suppressed.

During the April-June period, HPCL achieved domestic sales volume of 7.24 million tonnes (mt), against 9.82 mt in the previous year for the same period, representing degrowth of 25.8 per cent, against degrowth of 29.2 per cent for state-run oil marketing companies.

Adani Power reports ₹633-crore loss in Q1

Private power producer Adani Power posted a pre-tax loss of ₹633.62 crore for the June quarter, as the pandemic widened losses for the company. In Q1, Adani Power registered a net loss of ₹682.46 crore, higher from ₹263.39 crore net loss reported in the same period a year ago. The company had reported a profit before tax and exceptional items of ₹882.44 crore in June 2019, which has now slipped into the red. As power demand took a hit during lockdown, Adani Power's plant load factor (PLF) also dipped to 51 per cent, compared to 78 per cent a year ago. "The PLF is lower because of the decline in demand, following the announcement of a nationwide lockdown," the company said. Adani Power's revenue from operations for the quarter under review also fell in tandem to ₹5,203.83 crore, 33 per cent lower from last year. Adani Power has also signed a definitive deal to buy 49 per cent stake in Odisha Power Generation Corporation from the affiliates of AES Corporation for the rupee equivalent of $135 million. AMRITHA PILLAY

Whirlpool Q1 PBT drops 92% to ₹24.4 crore

Whirlpool of India reported a 91.7 per cent year-on-year (YoY) decline in its profit before tax (PBT) for the April-June quarter. The firm's PBT stood at ₹24.4 crore, compared to ₹297 crore in the same quarter, last year. Its operating income fell by 48 per cent YoY to ₹1,027 crore, from ₹1,974 crore. With manufacturing and retail activities severely hit during the quarter, its cost of materials and other expenses dropped significantly, but employee costs inched up YoY. Total expenses declined 40 per cent, impacting its margins further. Vishal Bhola, managing director, Whirlpool of India, said the lockdown severely affected its sales in April and May. However, since the markets reopened, a strong comeback has been witnessed. "All our categories are showing double-digit competitive growth over last year. We also launched a new top-loading washing machine, with in-built heater technology that provides 99 per cent germs- and allergen-free wash. We are also taking steps towards building a refrigerator, which is powered by an advanced adaptive intelligence system that ensures a powerhouse of freshness," he added. ARNAB DUTTA

UMANG DAIRIES LIMITED

Regd. Office: Gajraula Hasanpur Road, Gajraula - 244235, Dist. Amroha (U.P.)
Phone : 9557973504-5, Email : sharesumang@jkmail.com
Website: www.umangdairies.com, CIN : L15111UP1992PLC014942

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE' 2020

(₹ in Lakhs, except per share data)

Sr. No.	Particulars	Quarter ended		Year ended
		30.06.2020	30.06.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	5,476.16	5,086.14	24,576.41
2	Profit before Interest and Depreciation (EBITDA)	578.03	259.31	1,202.14
3	Net Profit (before tax and exceptional / extraordinary items) #	355.19	203.39	406.71
4	Net Profit (after tax and exceptional / extraordinary items) #	266.97	145.66	282.98
5	Total Comprehensive Income [Comprising profit for the period (after Tax) and Other Comprehensive Income after tax]	271.15	146.19	299.68
6	Paid-up Equity Share Capital (Face Value ₹ 5/-each)	1,100.16	1,100.16	1,100.16
7	Earning per share (Face value ₹ 5/- each) Basic and Diluted (Rs)	1.21	0.66	1.29

Notes :

1) Despite unfavorable situation due to COVID-19, Company has been able to perform better than the corresponding quarter last year.
2) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06 August, 2020.
3) The above is an extract of the detailed format of quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the website of the Stock Exchanges, **www.nseindia.com** and **www.bseindia.com** and on the company's website, **www.umangdairies.com**

\# The company does not have Exceptional and Extraordinary items to report in above periods.

On behalf of the Board
for Umang Dairies Limited
Sd/-
A. S. Mehta
Director

Date : 06.08.2020
Place : New Delhi

NMDC Limited

(A Government of India Enterprise)
10-3-311/A, CASTLE HILLS, MASAB TANK, HYDERABAD-500028
Telephone: 040-23536740, 23538713 to 23538721 Ext: 230,545
EMAIL:jpsingh@nmdc.co.in; bmkumar@nmdc.co.in;pbantony@nmdc.co.in
CIN : L13100TG1958GOI001674

Open Tender Notice(E-Procurement Mode Only)

Tender No. HQMM/5007-18/EPA001/55 dt. 5/08/2020 and MSTC No. ET370
E-tenders are invited for following items of NISP, Nagarnar, Chhattisgarh state Steel Plant from reputed manufacturers directly through MSTC portal website **http://www.mstcecommerce.com/eprochome/nmdc/buyer_login.jsp.**

Description	Display and sale of Tender Documents	Last Date for submission of Tender
Mould for Blast furnace PCM as per Technical specifications & drawing enclosed in NIT.	Final Tender: 06/08/2020 to 27/08/2020 Tender Fee-Rs 5900/- & EMD-5,00,000/-	27.08.2020 By 2.30 PM

Prospective bidders may visit our websites: **www.nmdc.co.in;** CPP Portal **https://eprocure.gov.in;** and MSTC e-portal **https://mstcecommerce.com** and may download the tender documents. Any corrigendum to the above tender notice will be uploaded on our website and MSTC portal only.

General Manager (Materials)

हर एक काम देश के नाम

GREAVES COTTON LIMITED

Corporate Identity Number: L99999MH1922PLC000987
Registered Office: Unit No. 701, 7th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla(W), Mumbai - 400 070
Telephone: +91-22 62211700; **Fax:** +91-22 62217499
E-mail: investorservices@greavescotton.com
Website: www.greavescotton.com

GREAVES SINCE 1859

NOTICE

Notice is hereby given pursuant to Regulation 47 read with Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on Thursday, 13th August, 2020, inter alia, to consider and approve the unaudited financial results (standalone and consolidated) of the Company for the quarter ended 30th June, 2020.

For Greaves Cotton Limited
Sd/-
Atindra Basu
Head - Legal, Internal Audit & Company Secretary

Mumbai
6th August, 2020

This Notice is also available at the Investor Relations section of the Company's website www.greavescotton.com and Corporate Announcement section of the Stock Exchanges' website www.nseindia.com and www.bseindia.com

GOVERNMENT OF TAMILNADU
FINANCE DEPARTMENT
CHENNAI - 9

Dated: August 07, 2020

PRESS COMMUNIQUE

It is notified for general information that the outstanding balance of **8.39% Tamil Nadu Government Stock, 2020** issued in terms of the Government of Tamil Nadu, Finance Department, Notification No.209(L)/W&M-II/2010, dated September 03, 2010 will be repaid at par on **September 08, 2020** with interest due up to and including September 07, 2020. In the event of a holiday being declared on the aforesaid date by any State Government under the Negotiable Instruments Act, 1881, the loan will be repaid by the paying offices in that State on the previous working day. **No interest will accrue on the loan from and after September 08, 2020.**

2. As per sub-regulation 24(2) and 24(3) of Government Securities Regulations, 2007 payment of maturity proceeds to the registered holder of Government Security held in the form of Subsidiary General Ledger or Constituent Subsidiary General Ledger account or Stock Certificate shall be made by a pay order incorporating the relevant particulars of his bank account or by credit to the account of the holder in any bank having facility of receipt of funds through electronic means. For the purpose of making payment in respect of the securities, the original subscriber or the subsequent holders of such a Government Securities, as the case may be, shall submit to the Bank or Treasury and Sub-Treasury or branch of State Bank of India, where they are enfaced/registered for payment of interest, as the case may be, the relevant particulars of their bank account.

3. However, in the absence of relevant particulars of bank account/mandate for receipt of funds through electronic means, to facilitate repayment on the due date, holders of **8.39% Tamil Nadu Government Stock, 2020,** should tender their securities at the Public Debt Office, 20 days in advance. The securities should be tendered for repayment, duly discharged on the reverse thereof as under:-

"Received the Principal due on the Certificate"

4. It should be particularly noted that at places where the treasury work is done by a branch of the State Bank of India, the securities, if they are in the form of Stock Certificates, should be tendered at the branch of the bank concerned and not at the Treasury or Sub-Treasury.

5. Holders who wish to receive payment at places other than those where the securities have been enfaced for payment should send them duly discharged to the Public Debt Office concerned by Registered and Insured Post. The Public Debt Office will make payment by issuing a draft payable at any Treasury/Sub-Treasury or branch of State Bank of India conducting Government Treasury work in the State of **Tamil Nadu**.

S. KRISHNAN
Additional Chief Secretary to Government,
Finance Department, Chennai-9.

DIPR/660/DISPLAY/2020

NESCO UTILITY

Head Office : Januganj, Balasore-756019
Email-purchase@nescoodisha.com

NOTICE INVITING TENDER

For and on behalf of NESCO Utility, sealed tenders are invited in duplicate in two part bidding system from intending manufacturers, who comply with the terms and conditions laid down in the tender documents of the following tenders under Cyclone and MR head.

Sl. No.	Tender Notice No. and Date	Scope of Tender
1	NESCO Utility/PTR/10/20-21/ 6101 Dt : 05.08.20	Supply of 8.0MVA 33/11KV Power Transformer
2	NESCO Utility/DTR/11/20-21/ 6102 Dt : 05.08.20	Supply of 16KVA 11/0.23 KV, 63KVA,100KVA & 250KVA 11/0.4KV Distribution Transformer

Last date/time for submission of bid Sl. No. 1 : Dt. 24.08.20 up to 3.00 PM and **date / time of opening of the same bids** : Dt. 24.08.20 at 3.30 PM.

Last date/time for submission of bids Sl. No. 2 : Dt. 28.08.20 up to 3.00 PM and **date / time of opening of the same bids** : Dt. 28.08.20 at 3.30 PM.

For details please visit our website-**www.nescoodisha.com**. Corrigendum if any will be published in the website only

Sd/-
General Manager (C&MM)

AkzoNobel

Akzo Nobel India Limited

CIN : L24292WB1954PLC021516
Registered Office: Geetanjali Apartment, 8B Middleton Street, Kolkata-700071
Tel. No. 033 2226 7462 Fax No. 033 2227 7925
Email: investor.india@akzonobel.com Website: www.akzonobel.co.in

NOTICE

NOTICE is hereby given that the 66th Annual General Meeting (AGM) of the members of the Company will be held on Friday, 28 August 2020 at 10.30 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") facility to transact the business set out in the Notice of the AGM dated 20 June 2020 in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Listing Regulations, read with General Circular Nos. 14/2020 dated 8 April 2020, 17/2020 dated 13 April 2020 and 20/2020 dated 5 May 2020, and other applicable circulars issued by the Ministry of Corporate Affairs.

The Notice of the AGM and Annual Report has been sent through electronic mode to the members whose e-mail IDs are registered with the Company's Registrar & Transfer agents/Depository Participants. The aforesaid documents are also available on Company's website at **www.akzonobel.co.in** as well as on the website of the Stock Exchanges, i.e., **www.bseindia.com** and **www.nseindia.com**, where the shares of the Company are listed. Members who need assistance for attending the AGM, may please call toll free no. 1800 1205 764.

Book Closure: The Register of Members and the Share Transfer Books of the Company will remain closed from Saturday, 22 August 2020 to Friday, 28 August 2020 (both days inclusive) for taking record of the Members of the Company for the purpose of AGM and payment of dividend for the financial year ended 31 March, 2020, if approved at the 66th AGM.

Dividend and Record Date: As recommended by the Board of Directors of the Company and if approved at the AGM, dividend @Rs 14 per share shall be paid within 30 days from the date of AGM. Company has fixed Friday, 21 August 2020 as the Record Date for determining entitlement of members to dividend for the financial year ended 31 March 2020. A member, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the close of business hours of Friday, 21 August 2020, shall be entitled for dividend.

E-voting: The Company is providing its members, facility to exercise their right to vote at the 66th Annual General Meeting by electronic means and the business as set out in the Notice may be transacted through remote e-Voting Services provided by National Securities Depository Limited (NSDL).The cutoff date for determining the eligible embers, who can vote at AGM, will be Friday, 21 August 2020. E-voting window will open at 9am on 25 August 2020 and closes at 5pm on 27 August 2020. For electronic voting instructions, shareholders may go through the instructions in the Notice of 66th AGM and in case of any queries/grievances connected with the electronic voting, shareholders may refer the Frequently Asked Questions (FAQs) and e-voting user manual for the shareholders available at **https://www.evoting.nsdl.com** or call toll free no.1800 222 990.

for Akzo Nobel India Limited
Harshi Rastogi
Company Secretary
Membership # A13642

Place : Gurugram
Date : 6 August 2020

ADITYA BIRLA HINDALCO

HINDALCO INDUSTRIES LIMITED

Regd. Office: Ahura Centre, 1st Floor, B wing, Mahakali Caves Road, Andheri (East), Mumbai-400 093. Tel No. 6691 7000 Fax No. 6691 7001
Email: hindalco@adityabirla.com CIN No.: L27020MH1958PLC011238
Website: www.hindalco.com & www.adityabirla.com

NOTICE is hereby given pursuant to Regulation 29 (1) read with Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that a meeting of the Board of Directors of the Company will be held on Friday, 14th August, 2020, to consider amongst other items of agenda the Unaudited Standalone and Consolidated Financial Results of the Company, for the Quarter Ended 30th June, 2020.

The information contained in the notice is also available on the Company's website **www.hindalco.com** and also on the website of the Stock Exchanges viz: BSE Limited – **www.bseindia.com** and National Stock Exchange of India Limited **www.nseindia.com**.

For **HINDALCO INDUSTRIES LIMITED**
SD/-
ANIL MALIK
President & Company Secretary

Place: Mumbai
Date : 6th August, 2020

इंडोस्टार कॅपिटल फायनान्स लिमिटेड

रजिस्टर्ड ऑफिस: वन इंडियाबुल्स सेन्टर, 20वा मजला, टॉवर 2ए, ज्युपिटर मिल्स कंपाउंड, सेनापती बापट मार्ग, मुंबई – ४०००१३
सीआयएन नं: L65100MH2009PLC268160; **फोन:** +९१ २२ ४३१५७०००; **फॅक्स:** +९१ २२ ४३१५७०२०;
ई–मेल: investor.relations@indostarcapital.com; **वेबसाइट:** www.indostarcapital.com

सूचना

सिक्युरिटीज् ॲन्ड एक्सचेंज बोर्ड ऑफ इंडिया (लिस्टिंग ऑब्लिगेशन्स ॲन्ड डिस्क्लोजर रिक्वायरमेन्टस्) विनिमय २०१५ मधील विनियम २९ व त्यासोबत विनियम ४७ च्या सहवाचनांतर्गत याद्वारे सूचना देण्यात येते की, अन्य बाबींबरोबरच, ३० जून २०२० रोजी संपलेल्या तिमाहीचा अलेखापरिक्षित वित्तीय निष्कर्ष (एकमेव आणि संकलित) विचारात घेऊन मंजूर करण्यासाठी कंपनीच्या संचालक मंडळाची सभा **बुधवार दिनांक १२ ऑगस्ट २०२०** रोजी आयोजित केली आहे.

ही सूचना कंपनीच्या www.indostarcapital.com या वेबसाईटवर आणि बी.एस.ई. लिमिटेडच्या www.bseindia.com आणि नॅशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेडच्या www.nseindia.com या वेबसाईटवर उपलब्ध आहे.

इंडोस्टार कॅपिटल फायनान्स लिमिटेड करीता
हस्ता
जितेंद्र भाटी
कंपनी सचिव आणि अनुपालन अधिकारी

ठिकाण : मुंबई
दिनांक : ०६ ऑगस्ट २०२०

ग्रीव्हज कॉटन लिमिटेड

कॉर्पोरेट आयडेन्टीटी नंबर: एल९९९९९एमएच१९२२पीएलसी०००९८७
नोंदणीकृत कार्यालय: युनिट क्र. ७०१, ७वा मजला, टॉवर ३, इंडिनॉवस बिझिनेस पार्क, एलबीएस मार्ग, कुर्ला (प.) मुंबई – ४०० ०७०.
दूरध्वनी: +९१ – २२ ६२२१७७०० **फॅक्स:** +९१ – २२ ६२२१७४९९
ईमेल: investorservices@greavescotton.com
वेबसाइट: www.greavescotton.com

GREAVES SINCE 1859

सूचना

याद्वारे सूचना देण्यात येत आहे की सेबी (सूचीकरण बंधने आणि प्रकटीकरण आवश्यकता) नियमावली, २०१५ च्या नियम ४७ सहवाचता नियमन २९ च्या अन्वये, कंपनीच्या संचालक मंडळाची सभा गुरुवार, दिनांक १३ ऑगस्ट, २०२० रोजी, अन्य कामकाजाबरोबर, ३० जून, २०२० रोजी संपलेल्या तिमाहीच्या अलेखापरीक्षित आर्थिक निष्कर्षांवर (स्वतंत्र आणि एकत्रित) विचार विनिमय करुन त्यांस मान्यता देण्यासाठी होईल.

ग्रीव्हज कॉटन लिमिटेड साठी
सही/–
अर्तीद्र बासु
मुख्य – कायदेविशयक, अंतर्गत लेखापरिक्षक आणि कंपनी सचिव

मुंबई
६ ऑगस्ट, २०२०

ही सूचना कंपनीच्या वेबसाइटवर www.greavescotton.com येथे इन्वेस्टर रिलेशन्स विभागातही उपलब्ध आहे, तसेच स्टॉक एक्स्चेंजच्या वेबसाइटवर www.nseindia.com व www.bseindia.com येथे कॉर्पोरेट अनाऊन्समेंट विभागात उपलब्ध आहे.

FOODS AND INNS LIMITED

Corporate Office: Dulwich Mansion, 3rd Floor, 224, Tardeo Road, Mumbai-400 007. **Tel No.:** 23533103/04/05; **Fax No.:** 23533106/07; **Email:** writetous@foodsandinns.com **Registered Office:** Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai 400038; **Website:** www.foodsandinns.com **Corporate Identity No:** L55200MH1967PLC013837

NOTICE TO FIXED DEPOSIT (FD) HOLDER

SUB: TRANSFER OF UNCLAIMED FIXED DEPOSIT AND INTEREST THEREON TO THE INVESTOR EDUCATION AND PROTECTION FUND

This Notice is published pursuant to the provision of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules") notified by the Ministry of Corporate Affairs (MCA).

In terms of the provisions of Section 125 of the Companies Act, 2013 read with IEPF Rules, the Company is mandatorily required to transfer all such Matured Deposits which have remained unclaimed and unpaid for a period of seven years from the date they become due for payment as well as interest accrued on these amount shall be transferred to Investor Education and Protection Fund established by Central Government.

In accordance with the requirements as set out in the IEPF Rules, the Company has communicated to Ms. Sarojben Jagmohandas Talati, fixed deposit holder whose amount along with interest is unclaimed for seven consecutive years or more. Following are the details:

Fixed Deposits for the year	FB No	Amount (₹)
Amount of Matured Deposits	FDR10370	10000
Interest on Matured Deposits	FDR10370	1093.88
Amount of Matured Deposits	FDR10383	10000
Interest on Matured Deposits	FDR10383	1096.21

The concerned FD holder can claim the unpaid/unclaimed amount along with the interest by making an application to the Company M/s Foods and Inns Limited, falling which the concerned FD holder's amount along with the interest shall be transferred by the company to IEPF Suspense Account.

In case no valid claim in respect of such FD amount is received from the concerned FD holder by Monday, August 31, 2020 the Company shall with a view to complying with the requirements of IEPF Rules transfer it to IEPF Suspense Account. Please note that no claim shall lie against the Company in respect of the unclaimed FD amount and interest thereon.

In case of any queries/classifications, concerned FD holder may contact to secretarial department of the company at its email id: randeep@foodsandinns.com at the below mentioned address/email/telephone number.

M/s Foods and Inns Limited, Dulwich Mansion, 3rd Floor, 224, Tardeo Road, Mumbai-400 007 Mumbai-400083, Tel: 022 23533103, Fax: 022 23533106, Email Id: randeep@foodsandinns.com

By Order of the Board of Directors
For **FOODS AND INNS LIMITED**

BHUPENDRA DALAL
CHAIRMAN
DIN 00061492

Date : August 6, 2020
Place : Mumbai

FOODS AND INNS LIMITED

Corporate Office: Dulwich Mansion, 3rd Floor, 224, Tardeo Road, Mumbai-400 007. **Tel No.:** 23533103/04/05; **Fax No.:** 23533106/07; **Email:** writetous@foodsandinns.com **Registered Office:** Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai 400038; **Website:** www.foodsandinns.com **Corporate Identity No:** L55200MH1967PLC013837

NOTICE TO EQUITY SHAREHOLDERS

SUB: TRANSFER OF EQUITY SHARES TO THE INVESTOR EDUCATION AND PROTECTION FUND

This Notice is published pursuant to the provision of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules") notified by the Ministry of Corporate Affairs (MCA).

In terms of the provisions of Section 124(6) of the Companies Act, 2013 read with IEPF Rules, In addition to the unpaid or unclaimed dividend required to be transferred by the Company to the Investor Education and Protection Fund ("IEPF"), equity shares relating to such unpaid/unclaimed dividend and lying unpaid/ unclaimed for seven consecutive years or more are also required to be transferred to the Investor Education and Protection Fund Suspense Account ("IEPF Suspense Account")

In accordance with the requirements as set out in the IEPF Rules, the Company has communicated individually to the concerned shareholders whose shares in respect of which Dividend is unpaid/unclaimed for seven consecutive years or more.

The concerned shareholder can claim the unpaid/ unclaimed dividend by making an application to Link In Time India Pvt. Ltd, the Registrar and Transfer Agent of the Company, falling which the concerned shares (held either in physical or electronic mode) shall be transferred by the company to IEPF Suspense Account.

In case no valid claim in respect of such equity shares is received from the concerned shareholders by Tuesday, September 15, 2020 the Company shall with a view to complying with the requirements of IEPF Rules transfer the shares to IEPF Suspense Account. Please note that no claim shall lie against the Company in respect of the unclaimed dividend amount and equity shares transferred to the IEPF, pursuant to IEPF Rules and upon issue of such duplicate share certificate(s), the original

In case of equity shares held in physical form which are liable to transferred to IEPF Suspense Account, please note that duplicate share certificate(s) will be issued for the purpose of transfer of the same to the IEPF Suspense Account as per the IEPF Rules and upon issue of such duplicate share certificate(s), the original share certificate(s) lying with the concerned shareholder shall stand automatically cancelled and be deemed inoperative and non- negotiable. The concerned shareholders may further note that the details uploaded by the Company on its website www.foodsandinns.com should be regarded and shall be adequate notice in respect of issue of duplicate share certificate(s) by the Company. In case of equity shares held in electronic mode, the same shall be transferred by the Company to IEPF Suspense Account by issuing the delivery instruction slips to the Depository.

Shareholders can however claim both the unclaimed dividend amount and the equity shares transferred to IEPF Suspense Account from the IEPF Authority by making an application in Form IEPF-5 online and sending physical copy of the same duly signed (as per registered specimen signature) along with requisite documents enumerated in the same Form IEPF-5 to the Company at its registered office or to Link In Time India Private Limited for verification of your claim. The IEPF Rules and the application form (Form IEPF-5) as prescribed by MCA.

In case of any queries/classifications, concerned shareholders may contact to secretarial department of the company at its email id: randeep@foodsandinns.com or Link In Time India Private limited at the below mentioned address/email/ telephone number.

M/s Link In Time India Private Limited
C-101, 247 Park LBS Marg Vikhroli (W), Mumbai-400083
Tel: 02249186000; Fax: 02249186060
Email Id: mumbai@linkintime.co.in

By Order of the Board of Directors
For **FOODS AND INNS LIMITED**

BHUPENDRA DALAL
CHAIRMAN
DIN 00061492

Date : August 6, 2020
Place : Mumbai

IDFC MUTUAL FUND

Notice - Cum – Addendum No. 20 of 2020

Addendum to the Scheme Information Document (SID) and Key Information Memorandum (KIM) of select open ended schemes and Statement of Additional Information (SAI) of IDFC Mutual Fund (the Fund)

Change in features of the Schemes:

NOTICE is hereby given that pursuant to provisions of SEBI Circulars no. SEBI/HO/IMD/DF2/CIR/P/2018/160 dated December 28, 2018 and SEBI/HO/IMD/DF2/CIR/P/2019/127 dated November 07, 2019, the Board of Directors of IDFC AMC Trustee Company Limited (the Trustees to the Fund) and IDFC Asset Management Company Limited (the AMC) have approved insertion of enabling provisions for creation of segregated portfolio of debt and money market instruments in case of a credit event in following schemes ("the Schemes") of the Fund, with effect from September 19, 2020 ("Effective Date"):

1. IDFC Banking & PSU Debt Fund
2. IDFC Corporate Bond Fund
3. IDFC Dynamic Bond Fund
4. IDFC Cash Fund
5. IDFC Low Duration Fund
6. IDFC Bond Fund - Short Term Plan
7. IDFC Bond Fund - Medium Term Plan
8. IDFC Bond Fund - Income Plan
9. IDFC Money Manager Fund
10. IDFC Overnight Fund
11. IDFC Ultra Short Term Fund
12. IDFC Credit Risk Fund
13. IDFC Arbitrage Fund
14. IDFC Hybrid Equity Fund
15. IDFC Regular Savings Fund
16. IDFC Dynamic Equity Fund
17. IDFC Equity Savings Fund

Accordingly, below provisions shall be inserted in the SID / KIM of the Schemes and SAI of the Fund, as applicable.

CREATION OF SEGREGATED PORTFOLIO

The AMC may create segregated portfolio of debt and money market instruments in a mutual fund scheme in case of a credit event / actual default and to deal with liquidity risk.

In this regard, the term 'segregated portfolio' shall mean a portfolio comprising of debt or money market instrument affected by a credit event / actual default that has been segregated in a mutual fund scheme and the term 'main portfolio' shall mean the scheme portfolio excluding the segregated portfolio. The term 'total portfolio' shall mean the scheme portfolio including the securities affected by the credit event / actual default.

A segregated portfolio may be created in a mutual fund scheme in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:

a. Downgrade of a debt or money market instrument to 'below investment grade', or
b. Subsequent downgrades of the said instruments from 'below investment grade', or
c. Similar such downgrades of a loan rating.

In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events as detailed above and implemented at ISIN level. Further, segregated portfolio of unrated debt or money market instruments may also be created in case of actual default of either the interest or principal amount.

Process for creation of segregated portfolio

1. The AMC shall decide on creation of segregated portfolio on the day of credit event / default, as applicable, as per the process laid down below:
   a. The AMC shall seek approval of Trustees, prior to creation of the segregated portfolio.
   b. The AMC shall immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors. It shall also be disclosed that the segregation shall be subject to trustee approval. Additionally, the said press release shall be prominently disclosed on the website of the AMC.
   c. The AMC shall ensure that till the time the Trustee approval is received, the subscription and redemption in the scheme shall be suspended for processing with respect to creation of units and payment on redemptions.
2. Upon receipt of approval from Trustees:
   a. The segregated portfolio shall be effective from the day of credit event / default.
   b. The AMC shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information shall also be submitted to SEBI.
   c. An e-mail or SMS should be sent to all unit holders of the concerned scheme.
   d. The NAV of both segregated and main portfolio shall be disclosed from the day of the credit event / default.
   e. All existing investors in the scheme as on the day of the credit event / default shall be allotted equal number of units in the segregated portfolio as held in the main portfolio.
   f. No redemption and subscription shall be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in segregated portfolio, AMC shall enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests.
3. If the trustees do not approve the proposal to segregate portfolio, the AMC shall issue a press release immediately informing investors of the same.
4. Notwithstanding the decision to segregate the debt and money market instrument, the valuation shall take into account the credit event / default and the portfolio shall be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and Circular(s) issued thereunder.
5. All subscription and redemption requests for which NAV of the day of credit event / default or subsequent day is applicable will be processed as per the existing circular on applicability of NAV as under :
   a. Upon trustees' approval to create a segregated portfolio :-
      i. Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.
      ii. Investors subscribing to the scheme will be allotted units only in the main portfolio based on its NAV.
   b. In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.
6. In order to enable the existing as well as the prospective investors to take informed decision, the following shall be adhered to:
   a. A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event / default shall be communicated to the investors within 5 working days of creation of the segregated portfolio.
   b. Adequate disclosure of the segregated portfolio shall appear in all scheme related documents, in monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the scheme.
   c. The Net Asset Value (NAV) of the segregated portfolio shall be declared on daily basis.
   d. The information regarding number of segregated portfolios created in a scheme shall appear prominently under the name of the scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.
   e. The scheme performance required to be disclosed at various places shall include the impact of creation of segregated portfolio. The scheme performance should clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event / default and the said fall in NAV along with recovery(ies), if any, shall be disclosed as a footnote to the scheme performance.
   f. The disclosures at paragraph (d) and (e) above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/ written-off.
   g. The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.
7. In order to ensure timely recovery of investments of the segregated portfolio, the Trustees to the fund would continuously monitor the progress and take suitable action as may be required.
8. TER for the Segregated Portfolio:
   a. AMC shall not charge investment and advisory fees on the segregated portfolio.
      However, TER (excluding the investment and advisory fees) can be charged, on a prorata basis only upon recovery of the investments in segregated portfolio.
   b. The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence.
   c. The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery.
      However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the AMC.
   d. The costs related to segregated portfolio shall in no case be charged to the main portfolio.
      Investors may also note that the process followed by the AMC/Trustees regarding creation of segregated portfolios shall be in accordance with the provisions laid down by SEBI in this regard, from time to time.

Monitoring by Trustees:

1. In order to ensure timely recovery of investments of the segregated portfolio, trustees will ensure that:
   a. The AMC puts in sincere efforts to recover the investments of the segregated portfolio.
   b. Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.
   c. An action taken report on the efforts made by the AMC to recover the investments of the segregated portfolio is placed in every trustee meeting till the investments are fully recovered / written-off.
   d. The trustees shall monitor the compliance of guidelines prescribed by SEBI in this regard and disclose in the half-yearly trustee reports filed with SEBI, the compliance in respect to every segregated portfolio created.
2. In order to avoid misuse of the segregated portfolio facility, the Trustees have ensured that the AMC has a mechanism in place to negatively impact the performance incentives of the Fund Manager, Chief Investment Officer (CIO), etc involved in investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of the AMC, including claw back of such amount to the segregated portfolio of the Scheme.

Numerical Illustration explaining how segregated portfolios will work:

A. Before Segregation:

Total Debt Portfolio					
Total investors in the Scheme: 2	**Units**	**Amount**		**Portfolio**	**Value**
Investor A	30,000	3,75,000		Debt A	5,00,000
Investor B	50,000	6,25,000		Debt B	3,00,000
				Debt C	2,00,000
Total	**80,000**	**10,00,000**		**Total**	**10,00,000**
NAV (Full Portfolio): Rs. 12.5					

B. 'Debt B' instrument is downgraded. Value of the security falls from 3,00,000 to 2,80,000 and portfolio is segregated

Main Portfolio					
Investors	**Units**	**Amount**		**Portfolio**	**Value**
Investor A	30,000	2,62,500		Debt A	5,00,000
Investor B	50,000	4,37,500		Debt C	2,00,000
Total	**80,000**	**7,00,000**		**Total**	**7,00,000**
NAV (Main Portfolio): Rs. 8.75					
Segregated Portfolio					
Investors	**Units**	**Amount**		**Portfolio**	**Value**
Investor A	30,000	1,05,000		Debt B	2,80,000
Investor B	50,000	1,75,000			
Total	**80,000**	**2,80,000**		**Total**	**2,80,000**
NAV (Segregated Portfolio): Rs. 3.5					
Total Holdings					
Investors	**Portfolio**	**Units**		**Amount**	**Total**
Investor A	Main	30,000		2,62,500	**3,67,500**
	Segregated	30,000		1,05,000	
Investor B	Main	50,000		4,37,500	**6,12,500**
	Segregated	50,000		1,75,000	

Notes:

- Investors who invest / subscribe to the units of the Scheme post creation of segregated portfolio shall be allotted units in the Main portfolio only.
- Investors redeeming their units post creation of segregated portfolio will get redemption proceeds based on NAV of main portfolio and will continue to hold units in Segregated Portfolio.
- No redemption and / or subscription shall be allowed in the segregated portfolio.
- Units of segregated portfolio shall be listed on a recognized stock exchange

Risks associated with segregated portfolio:

1. **Liquidity Risk** - A segregated portfolio is created when a credit event / default occurs at an issuer level in the scheme. This may reduce the liquidity of the security issued by the said issuer, as demand for this security may reduce. This is also further accentuated by the lack of secondary market liquidity for corporate papers in India. As per SEBI norms, the scheme is to be closed for redemption and subscriptions until the segregated portfolio is created, running the risk of investors being unable to redeem their investments. However, it may be noted that, the proposed segregated portfolio is required to be formed within one day from the occurrence of the credit event.

   Investors may note that no redemption and subscription shall be allowed in the segregated portfolio. However, in order to facilitate exit to unit holders in segregated portfolio, AMC shall list the units of the segregated portfolio on a recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests. For the units listed on the exchange, it is possible that the market price at which the units are traded may be at a discount to the NAV of such Units. There is no assurance that an active secondary market will develop for units of segregated portfolio listed on the stock exchange. This could limit the ability of the investors to resell them.
2. **Valuation Risk** - The valuation of the securities in the segregated portfolio is required to be carried out in line with the applicable SEBI guidelines. However, it may be difficult to ascertain the fair value of the securities due to absence of an active secondary market and difficulty to price in qualitative factors.

Exit option to unitholders:

The change in aforesaid features being a change in the fundamental attributes of the Schemes, in terms of regulation 18(15A) of SEBI (Mutual Funds) Regulations, 1996, investors in the Schemes are given an option to exit (redeem / switch-out) at the prevailing Net Asset Value without any exit load, in case they do not wish to continue in the Schemes in view of the proposed changes. The period of this no load exit offer is valid for a period of 32 days from August 18, 2020 to September 18, 2020 (both days inclusive and upto applicable cut-off time on September 18, 2020). The no load exit option will be available only to those investments in the Schemes made prior to August 10, 2020.

Investors may further note that such exit option will not be available to unitholders whose units have been pledged or encumbered their units in the Schemes and Mutual Fund has been instructed to mark a pledge/lien on such units, unless the release of the pledge/ lien is obtained and appropriately communicated to AMC / Mutual Fund prior to applying for redemption/switch-out.

Unitholders who do not exercise the exit option on or before applicable cut-off time on September 18, 2020 would be deemed to have consented to the proposed change. It may be noted that the offer to exit is merely an option and is not compulsory.

As regards the unitholders who redeem their investments during the Exit Option Period, the tax consequences as set forth in the SAI of the Fund and SID of respective schemes would apply. In view of individual nature of tax consequences, unitholders are advised to consult their financial / tax advisor for detailed tax advice.

All other features, terms and conditions as stated in the SID/KIM of the Schemes and SAI of the Fund, read with the addenda issued from time to time, remain unchanged.

The Notice-cum-Addendum forms an integral part of the SID/KIM of the Schemes and SAI of the Fund, read with the addenda issued from time to time.

Date: August 6, 2020

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

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