

Foxconn, Wistron, others apply for PLI investments

PRESS TRUST OF INDIA
New Delhi, 4 May

A pple's contract manufacturers Foxconn and Wistron, computer firm Dell and domestic company Lava are among the 19 companies that have applied for investments under the production-linked incentive (PLI) scheme for IT hardware manufacturing, the Ministry of Electronics and IT said on Tuesday.

According to the ministry, the scheme is expected to lead to total production worth around ₹1.6 trillion.

Out of the total production, IT hardware companies have proposed production worth over ₹1.35 trillion, and domestic companies have proposed production to the tune of more than ₹25,000 crore, Meity said in a statement.

"The electronics hardware manufacturing companies that have applied under category IT Hardware Companies are Dell, ICT (Wistron), Flextronics, Rising Stars Hi-Tech (Foxconn) and Lava," Meity said.

Fourteen other companies have filed applications under the category of



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domestic companies. They are Dixon, Infopower (JV of Sahasra and MiTAC), Bhagwati (Micromax), Syrma, Orbic, Neolync, Optiemus, Netweb, VVDN, Smile Electronics, Panache Digilife, HLBS, RDP Workstations and Coconics.

"These companies are expected to expand their manufacturing operations

in a significant manner and grow into national champion companies in IT Hardware production," the statement said.

Production Linked Incentive (PLI) scheme for IT Hardware was notified on March 3. The scheme provides an incentive of 1 to 4 per cent to eligible companies on net incremental sales over the base year of FY19-20 of goods under target segments that are manufactured in India for a period of four years (FY 2021-22 to FY24-25).

Electronics and IT minister Ravi Shankar Prasad said the PLI scheme for IT Hardware has been a huge success in terms of the applications received from global as well as domestic companies engaged in manufacturing electronics hardware products. Industry has reposed its faith in India's stellar progress as a world class manufacturing destination and this resonates strongly, he added.

The scheme will generate approximately 37,500 direct employment opportunities in the next four years along with creation of additional indirect employment of nearly three times the direct employment, the statement said.

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Blackstone's Amit Dixit elevated to head of PE Asia

RAGHAVENDRA KAMATH
Mumbai, 4 May

Private equity (PE) major Blackstone Group has elevated Amit Dixit, senior managing director, co-head of Asia Acquisitions, and head of India for Blackstone Private Equity to the post of Asia private equity head, among a series of international promotions, Wall Street Journal said in a report.

Dixit received an MBA from



Amit Dixit, board member and global head of PE.

Under Dixit, Blackstone did many big ticket deals. In Dece-

mber, it signed a deal to acquire Piramal Glass from Ajay Piramal group at an enterprise valuation of ₹7,500 crore.

Last year, it also signed a term sheet to acquire the commercial portfolio of Prestige Estates Projects for ₹1.23 billion. From 2006 till last year, Blackstone had committed \$15.2 billion of investments in the country through private equity, real estate and tactical opportunities funds.

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Pursuant to the Notification S.O. 1630 (E) dated 15th April, 2021 wherein the Central Government has declared every Saturday as a Public Holiday for Life Insurance Corporation of India, all policy holders and other stakeholders are informed that w.e.f. 10th May, 2021, all offices of Life Insurance Corporation of India will work from Monday to Friday.
Starting 10th May 2021, Office hours from Monday to Friday would be 10:00 AM to 05:30 PM. For details please visit www.licindia.in.

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Corp. Office: Plot No. A-140, Sector 136, Noida, U.P.- 201301
Email: compliance@apollopipes.com, Website: www.apollopipes.com

Extract of Audited Financial Results for the quarter and financial year ended March 31, 2021
(Figure ₹ in Lakhs except EPS)

PARTICULARS	Current Quarter ended 31.03.2021	Current Year ended 31.03.2021	Corresponding Quarter ended 31.03.2020		
				Un-audited	Audited
Total Income from Operations	17,419.77	51,806.83	9,412.80		
EBIDTA	2,953.05	8,266.17	1,311.63		
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	2,282.00	6,067.15	745.50		
Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	2,282.00	6,067.15	745.50		
Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	1,663.51	4,447.43	618.76		
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,683.34	4,461.69	619.07		
Equity Share Capital	1,310.94	1,310.94	1,310.94		
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	33,835.81	33,835.81	29,340.59		
Earning Per Share (face value of Rs. 10/- each, not annualised for quarterly figures)	12.69	33.93	4.72		
Basic:	12.69	33.93	4.28		
Diluted:					

Notes:

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the websites of the Stock Exchange(s) and Company's website www.apollopipes.com.
- The impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies shall be disclosed by means of a footnote.
- # - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable.

For Apollo Pipes Limited
Sd/-
Sameer Gupta
Managing Director
DIN: 00005209

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EXTRACT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.2021	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.03.2020
1.	Total Income from Operations	460.69	362.92	1,339.10	1,840.95	522.88	389.42	1,508.73	1,931.12
2.	Net Profit / (Loss) for the period (before tax & exceptional items)	38.38	18.43	52.93	191.96	26.83	7.60	20.67	164.28
3.	Net Profit / (Loss) for the period before tax (after exceptional items)	38.88	13.40	18.47	196.67	27.33	2.57	(13.79)	168.99
4.	Net Profit / (Loss) for the period after tax (after exceptional items)	23.88	10.03	10.36	147.51	13.65	0.55	(18.78)	127.27
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	24.52	13.51	11.33	148.95	14.30	3.79	(17.80)	128.47
6.	Equity Share Capital	46.24	46.24	46.24	46.24	46.24	46.24	46.24	46.24
7.	Earning Per Share (₹)								
	- Basic	1.03	0.43	0.45	6.16	0.59	0.02	(0.81)	5.40
	- Diluted	1.02	0.43	0.45	6.16	0.59	0.02	(0.81)	5.40

NOTE:

1. The above is an extract of the detailed format of financial results for the quarter and year ended 31st March 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and year ended 31st March 2021 are available on the Stock Exchanges' websites viz www.bseindia.com and www.nseindia.com. The same is also available on the Company's website viz www.greavescotton.com.

For GREAVES COTTON LIMITED

(AJIT VENKATARAMAN)
EXECUTIVE DIRECTOR
(DIN : 07289950)

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