



12<sup>th</sup> August, 2021

The Manager - Listing  
BSE Limited  
BSE Code - 501455

The Manager - Listing  
National Stock Exchange of India Limited  
NSE Code - GREAVESCOT

Dear Sir/Madam,

**Sub: Summary of the proceedings of the 102<sup>nd</sup> Annual General Meeting ("AGM") of the Company held on 11<sup>th</sup> August, 2021**

**Ref.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

As per the requirement of Regulation 30 - Para A of Part A of Schedule III of the Listing Regulations, summary of the proceedings of the AGM is enclosed as **Annexure A**.

Kindly take the same on record.

Thanking You,

Yours faithfully,  
For Greaves Cotton Limited

Atindra Basu  
General Counsel & Company Secretary

Encl.: a/a

**GREAVES COTTON LIMITED**

[www.greavescotton.com](http://www.greavescotton.com)

Registered Office: Unit No. 701, 7th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai 400 070, India

Tel: +91 22 41711700 CIN: L99999MH1922PLC000987



## Annexure A

### Summary of the proceedings of 102<sup>nd</sup> Annual General Meeting (“AGM”)

The 102<sup>nd</sup> AGM of the members of Greaves Cotton Limited (“the Company”) was held on 11<sup>th</sup> August, 2021 at 4:00 p.m. IST through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) in compliance with the applicable provisions of the Companies Act, 2013, rules framed thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with General Circular No. 14/2020 dated 8<sup>th</sup> April, 2020, the General Circular No. 17/2020 dated 13<sup>th</sup> April, 2020, the General Circular No. 20/2020 dated 5<sup>th</sup> May, 2020, General Circular No. 02/2021 dated 13<sup>th</sup> January, 2021 issued by Ministry of Corporate Affairs (“MCA”), SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020 and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15<sup>th</sup> January, 2021.

Members present: 82 Members attended through Video conferencing.

Mr. Karan Thapar chaired the Meeting. The Chairman informed that this AGM is being held through video conference in accordance with the circulars issued by the MCA and SEBI. The requisite quorum being present, the Chairman called the meeting to order. All the Directors except Mr. Vinay Sanghi attended the Meeting. He then introduced the members of the Board and informed about the other officials of the Company present at the meeting.

The Chairman declared that the notice of the 102<sup>nd</sup> AGM, copies of audited financial statements for the year ended 31<sup>st</sup> March, 2021, Board's and Auditor's report had been sent through electronic mode to those Members whose e-mail addresses had been registered with the Company or Depositories. Accordingly, the notice of the AGM and statutory auditor's report were taken as read. Thereafter, the Chairman addressed the members with a brief speech wherein he provided an update on impact of COVID-19, an overview of the industry and of the Company's operations and financial performance for the financial year ended 31<sup>st</sup> March, 2021.

The following items of business, as per the Notice of AGM were transacted at the meeting:

No.	Resolutions	Type of Resolution
1	Adoption of audited Financial Statements and Reports thereon	Ordinary
2	Declaration of Dividend	Ordinary
3	Appointment of a Director in place of the one retiring by rotation	Ordinary
4	Approval and ratification for payment of minimum remuneration to Mr. Nagesh Basavanhalli (DIN: 01886313) in capacity of Managing Director and CEO, till 13 <sup>th</sup> August, 2020	Special
5	Appointment of Mr. Nagesh Basavanhalli (DIN: 01886313) as Managing Director and Group CEO and to approve his remuneration	Special
6	Approval and ratification for payment of minimum remuneration to Mr. Mohanan Manikram (DIN: 08555030) in capacity of Executive Director till 5 <sup>th</sup> November, 2020	Special
7	Appointment of Mr. Ajit Venkataraman (DIN: 07289950) as an Executive Director of the Company and to approve his remuneration	Special
8	Re-appointment of Mr. Kewal Handa (DIN: 00056826) as an Independent Director	Special
9	Ratification of the remuneration of Cost Auditors	Ordinary

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The Company Secretary informed that Mr. Sunny Gogiya, Company Secretary in whole-time practice, was the Scrutinizer appointed by the Board to supervise the remote e-voting and e-voting at the AGM. He further informed that the facility of remote e-voting for the Members was made available from 8<sup>th</sup> August, 2021 at 9:00 a.m. till 10<sup>th</sup> August, 2021 at 5:00 p.m. and that the facility for e-voting had been provided at the AGM. The Members joining the meeting through video conferencing, who have not already cast their vote by means of remote a-voting, may vote through e-voting facility provided at the AGM.

The Chairman then invited the Members to express their views, give suggestions and make enquiries on the operations and financial performance of the Company and related matters. The Chairman and Management responded to all the queries raised by Members.

The Chairman thanked the Members for attending and participating in the Meeting. The Chairman authorized the Company Secretary to declare the results of voting. The Scrutinizer's Report was received on 12<sup>th</sup> August, 2021 and as set out there in, all the said resolutions were declared passed with the requisite majority.

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