



5<sup>th</sup> August, 2021

The Manager - Listing  
BSE Limited  
BSE Code - 501455

The Manager - Listing  
National Stock Exchange of India Limited  
NSE Code - GREAVESCOT

Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors at its meeting held on 4<sup>th</sup> August, 2021 which concluded at 5:00 p.m., has approved the proposal for sale of Company's land bearing CTS Nos. 4663, 4664 and 4667 along with the structures standing thereon admeasuring approximately 107728.27 sq. mtrs. located at Village Akurdi, Old Mumbai Pune Highway, Anna Sahib Nagar, Pimpri – Chinchwad – 411019, Pune, Maharashtra to Runal Developers LLP for a total consideration of INR 320 crores to be received in three tranches. Accordingly, the Company has signed a MOU with Runal Developers LLP recording the commercial understanding, which shall be subject to signing of definitive agreements on or before 31<sup>st</sup> March, 2022 between the parties and necessary regulatory and statutory approvals. Runal Developers LLP is not related to promoter or promoter group companies and the said transaction does not fall within related party transactions. The MOU does not entail granting any right related to shares or directorship to either party.

Kindly take the same on record.

Thanking You,

Yours faithfully,  
For Greaves Cotton Limited

Atindra Basu  
General Counsel & Company Secretary

**GREAVES COTTON LIMITED**

[www.greavescotton.com](http://www.greavescotton.com)

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