



3rd July, 2020

The Manager - Listing
BSE Limited
BSE Code - 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code - GREAVESCOT

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 23(9) of the SEBI Listing Regulations, please find enclosed disclosures of Related Party Transactions on consolidated basis, drawn in accordance with applicable accounting standards for the half year ended 31st March, 2020.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Head - Legal, Internal Audit
& Company Secretary

Encl.: a/a

GREAVES COTTON LIMITED

www.greavescotton.com

Registered Office: Unit No. 701, 7th Floor, Tower 3, Equinox Business Park, LBS Marg, Kurla West, Mumbai 400 070, India

Tel: +91 22 62211700 Fax: +91 22 33812799 CIN: L99999MH1922PLC000987

Greaves Cotton Limited**Related party transactions for the half year ended 31st March 2020****List of related parties :****Promoter and the promoter group companies, where company has transactions during the year**

Mr Karan Thapar, Chairman
 Bharat Starch Products Private Limited
 DBH International Private Limited
 Karun Carpets Private Limited
 EICL Limited
 Premium Transmission Private Limited

Key Management Personnel :

Mr Nagesh A Basavanhalli
 Mr Mohanan Manikram
 Ms Neetu Kashiramka

Managing Director & CEO
 Additional Director from 5th November 2019
 Chief Financial Officer

Transactions with related parties

The following transactions occurred with the related parties:

(Rs. in Crore)

	Particulars	Half Year ended 31st March 2020
	Sales and purchases of goods and services	
	Rendering of services / Reimbursement of expenses	
	Promoter group company	
	Premium Transmission Private Limited	0.01
	Other transactions	
	Commision and sitting fees paid	
	Mr Karan Thapar	0.03
	Lease rent expenses paid to Promoter group company	
	Premium Transmission Private Limited	0.02

The following balances were outstanding as at end of the reporting period:

(Rs. in Crore)

	Particulars	Amounts owed by related parties as at	Amounts owed to related parties as at
		31st March 2020	31st March 2020
	Promoter group companies	0.01	-

During the year, the company did not enter into any material transaction (as defined in the Company's Policy on Related Party Transaction) with related parties. All other transactions of the company with related parties were in the ordinary course of business and at an arm's length.

The amounts outstanding are unsecured and will be settled in cash. No amounts are written off / written back during the half year (previous year Nil).

Compensation of key management personnel

The remuneration of directors and other members of the key management personnel during the year were as follows:

	Particulars	Half Year ended 31st March 2020
	Short-term employee benefits	1.79
	Post-employment benefits	0.09
		1.88

Notes :

1. The remuneration of directors and key executives is determined by the remuneration committee having regard to the performance of individuals and market trends.

2. Short term employee benefits include incentive paid during the half year.