

## WAR AND TEAR



A bitter feud between US President Donald Trump and Democrat Nancy Pelosi boiled over at his State of the Union speech, with Trump denying her a handshake and Pelosi ripping apart a copy of his remarks behind his back

PHOTOS: AGENCIES

## State of the Union tension

PRESS TRUST OF INDIA  
Washington, 5 February

In a dramatic gesture, Nancy Pelosi publicly tore up her copy of Donald Trump's annual State of the Union address, signalling the worsening relationship between the House Speaker and the US President.

Pelosi has been one of Trump's fiercest critics and the top Democrat was the one who first launched a formal impeachment process in the House of Representatives against the president last year. Trump has frequently taunted the 79-year-old lawmaker as "Crazy Nancy".

The mutual snubbing began the moment Trump, seeking re-election, walked into the House chamber on Tuesday night for his third State of the Union address, in which he touted his administration's achievements during the past three years.

It was the first time the two had come face-to-face since she stormed out of a White House meeting four months ago.

On Tuesday night, the sour dynamic was on display to all from the start, *The New York Times* noted.

The tensions over impeachment appeared to surface early on, however, as Pelosi refused to introduce Trump by saying it was her "distinct honour" and "high privilege" to do so, as is tradition. Instead, she simply introduced him as the President of the United States, *Fox News* reported.

When the 73-year-old Republican president stepped up to the rostrum in the House of Representatives and handed her his speech, Pelosi rose and extended her hand to shake his.

Trump turned his back, and Pelosi quickly withdrew her hand.

The interaction between Trump and Pelosi was one of the most anticipated

moments of the president's appearance at the Capitol before the Senate is expected to acquit him on Wednesday in his impeachment trial, *The Times* noted.

When the president accused the Democrats of planning to force American taxpayers to provide unlimited free health care to undocumented immigrants, Pelosi was observed twice mouthing: "Not true." Pelosi repeatedly shook her head during Trump's 78-minute speech which also saw Republican lawmakers chanting, "Four more years!" The veteran Democrat, the first woman in US history to hold the post of the Speaker, stuck to it until the very end of Trump's address and then she stood up, picked up her copy of his speech and tore it neatly in half.

"It was a dramatic gesture, caught on camera, that encapsulated a tumultuous year in the relationship between the speaker and the president," *The Washington Post* commented.

## Wipro out of top 20 on m-cap basis

IT major Wipro on Wednesday moved out of the list of top 20 most valued companies by market capitalisation, giving way to Avenue Supermarts, which runs the D-Mart supermarket chain.

At close of trade, the market capitalisation (m-cap) of Avenue was at ₹1.41 trillion, which was ₹2,777 crore more than that of Wipro's ₹1.38 trillion valuation on the BSE.

Reliance Industries is the country's most valued firm with a m-cap of ₹9.17 trillion, followed by TCS at ₹8.04 trillion. The m-cap figures of firms change daily with stock price movement. PTI

**INDIA RANK**  
**36/50**      **40/53**  
countries in  
2019 (7th  
edition)  
in 2020  
(8th edition)

**6.71%**  
India's relative score increased

India's absolute score increased from 36.04% (16.22 out of 45) in the seventh edition of the Index to 38.46% (19.23 out of 50) in the latest edition

### WHERE INDIA SCORED

- Strong efforts to combat copyright piracy through issuing of "dynamic" injunction orders
- Setting case law on online trademark infringement and damages
- Generous R&D-based and IP-based incentives
- Targeted administrative incentives for the creation and use of IP assets for SMEs
- Strong awareness-raising efforts on negative impact of piracy and counterfeiting



India improved its score in the latest edition of the International IP Index, while its position dropped from 36 in 2019 to 40 in 2020. India scored 38.46% in 2020, as against 36.04% in last year's edition. This year's annual IP Index, brought out by the US Chamber of Commerce Global Innovation Policy Center (GIPC), included 53 countries, against 50 in 2019. The report noted that "to continue this upward trajectory, much work remains to be done to introduce transformative changes to India's overall IP framework and take serious steps to consistently implement strong IP standards". Commenting on India's performance, Patrick Kilbride, senior vice-president of GIPC, said: "As the US and India look to conclude a trade deal in the coming weeks, we hope it will pave the way for innovation-focused partnerships."

### WHERE INDIA LAGS

- |   |  |
|---|--|
| ▪ Barriers to licensing and technology transfer, including strict registration requirements | biopharmaceuticals   |
| ▪ Limited framework for protection of biopharmaceutical IP rights                           | Lengthy pre-grant opposition proceedings   |
| ▪ Patentability requirements outside international standards                                | Previously used compulsory licensing for commercial and non-emergency situations |
| ▪ No patent term restoration for  | Limited participation in international treaties                                  |

Compiled by Sudipto Dey

Sources: International IP Index, Art of the Possible

## RS committee says surrogate mother need not be relative

A Parliamentary panel has recommended that not only close relatives but any woman who is "willing" should be allowed to act as a surrogate.

The 15 major changes suggested by the 23-member select committee of Rajya Sabha to the Surrogacy (Regulation) Bill, 2019, also include deleting the definition of 'infertility' as the inability to conceive after five years of unprotected intercourse on the ground that it was too long a period for a couple to wait for a child. The committee has also advocated that 'single Indian woman' like a widow or a divorcee in the age group of 35 to 45 years may also be allowed to avail surrogacy.

Noting that restricting the surrogate mother to be a 'close relative' potentially limits the availability, affecting the genuinely needy persons, the panel has recommended removal of this requirement from the Bill.

### IL&FS Invitation for Expression of Interest

Rajiv Gandhi International Cricket Stadium & Sports Complex Society, Dehradun, has, on behalf of the Government of Uttarakhand, appointed Dehradun Integrated Arena Limited ("DIAL"), in May 2018, as the Concessionaire for operations & maintenance ("O&M") of Rajiv Gandhi International Cricket Stadium & Sports Complex, Dehradun ("RGICS") for a period of 25 years.

Expression of Interest ("EOI") is hereby invited from eligible entities for (i) appointment as the O&M Contractor for RGICS; and (ii) acquisition of upto 49% interest, to be divested and transferred by IL&FS Financial Sector & Urban Assets Limited (the Selected Bidder and holding company of DIAL) held in Concessionaire Company (DIAL).

Interested entities may refer to [www.dehradunarena.com](http://www.dehradunarena.com) for detailed information or email their queries on [info@dehradunarena.com](mailto:info@dehradunarena.com). Eligible entities can submit their EOI latest by 5 pm Indian Standard Time on February 28, 2020. For detailed EOI please visit: <https://www.ilfsindia.com/asset-divestment/>.

Date: February 06, 2020

भारतीय कंटेनर निगम लिमिटेड CONTAINER CORPORATION OF INDIA LTD. एक नागरिक कंपनी (प्रति वर्ष उत्पादन का उत्तम)	
(A Govt. of India Navratna Undertaking)	
Regd. Office : CONCOR Bhawan, C-3, Mathura Road, Opp. Apollo Hospital, New Delhi-110076. 011-41673093/94/95	
<b>Open Tender Notice (e-Tendering mode only)</b>	
Online Open E-bids are invited through two packet Open tendering system from the indigenous suppliers for supply of sub-assemblies for 162 modules of 25T axle load BLCS wagons as per RDSS/Golden Rock workshop (GOR) drawings & as per the Quality Assurance Program indicated in the Annexure-10 of the tender documents.	
Bid Reference : Tender No.: CON/T/BLCS/Sub-Assemblies/2020	
Tendered Quantity	Sub-Assemblies for 162 modules of BLCS wagon (As per "Schedule of Requirement" Clause 1.6 of of Section-II)
Bid Security (Earnest Money Deposit)	₹ 10,00,000/-
Cost of Document	₹ 1,000 through online payment gateway to CONCOR
Tender processing fee (Non-refundable)	₹ 5310.00 (including GST @18%) Through online payment gateway to CONCOR.
Pre-Bid Meeting	14.02.2020 (11:30 Hrs.)
Period of Tender Sale (online)	From 06/02/2020 (11:00 Hrs.) to 04/03/2020 (18:00 Hrs.)
Date and time of Submission of Bid	05/03/2020 (upto 17:00 Hrs-Indian Standard Time)
Date and time of opening of Bid	At 11:00 Hrs. of 06/03/2020
GGM(TECH), Tel-91-11-41673084/41673085, Fax-91-11-41673071, Email:pamarti@concorindia.com	

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Send your entries by 10th February

For any query, write to [socialawards@bsmail.in](mailto:socialawards@bsmail.in)

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### EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2019

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Nine month Ended		Year Ended	Quarter Ended		Nine month Ended
		31.12.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	31.12.2019	31.12.2018	31.12.2019
1.	Total Income from Operations	497.51	516.52	1,478.03	1,492.77	2,029.45	523.29	531.64	1,541.70
2.	Net Profit/(Loss) for the period (before tax & exceptional items)	67.62	67.54	173.53	197.87	264.20	61.81	66.14	156.68
3.	Net Profit/(Loss) for the period before tax (after exceptional items)	72.33	62.54	183.27	192.87	246.33	66.52	61.14	166.42
4.	Net Profit/(Loss) for the period after tax (after exceptional items)	54.05	42.71	137.48	131.91	169.30	48.59	41.16	126.72
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	53.30	42.32	135.44	130.74	170.68	47.84	40.77	124.68
6.	Equity Share Capital	46.24	48.84	46.24	48.84	920.32	46.24	48.84	46.24
7.	Other Equity								
8.	Earning Per Share (₹)-Basic/Diluted	2.27	1.75	5.68	5.40	6.93	2.06	1.70	5.31
									5.36
									6.74

NOTE: 1. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges' websites viz [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). The same is also available on the Company's website viz [www.greavescotton.com](http://www.greavescotton.com).

For GREAVES COTTON LIMITED (NAGESH BASAVANHALLI) MANAGING DIRECTOR & CEO

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