## **Greaves Cotton Limited**

Registered Office: 3rd Floor, Motilal Oswal Tower, Junction of Gokhale & Sayani Road, Prabhadevi, Mumbai 400 025

Corporate Identification Number: L99999MH1922PLC000987

Telephone: 91-22-33551700 Fax: 91-22-33812799 Email: investorservices@greavescotton.com

Website: www.greavescotton.com



## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2015

Quarter ended

(Unaudited)

47,101

4,104

42,997

43,108

28,244

1,373

(419)

3,927

1,240

4.833

39,198

3,910

4,434

4.384

838

(696)

176

0.07

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED

1,18,353,069

48.46

100.00

51.54

(Audited)

(Refer Note

No. 7)

43,874

4,675

39,199

23,870

949

1,537

4,089

1,058

4.410

35,913

3,467

4,341

4.202

3,219

1,525

(680)

2,374

2,374

0.97

0.97

1,18,353,069

48.46

100.00

51.54

Quarter

ended 31-03-2015

ended

31-03-2015

216

(7)

(904)

139

874

181 39,380 Standalone Results

(Audited)

(Refer Note

No. 7)

47,654

4,602

43,052

43,518

26.295

2,087

1.501

4,033

1,170

4,972

40,058

3,460

4,219

4,024

3,340

7,364

1,125

1.083

5,156

5,156

2.11

2.11

48.44

100.00

51.56

Standalone Results

Quarter

ended

31-03-2014

3.633

(260)

(33)

466

31-03-2015 | 31-12-2014 | 31-03-2014 | 31-03-2015

Year ended

(Audited)

1,85,203

1,68,472

1,68,870

1,06,453

6,109

2,106

16,074

4.710

18,148

1,53,600

15,270

2,433

17,703

17,466

10,874

4,410

(1,689)

8,153

8,153

76,705

3.34

3.34

1,18,285,229 | 1,18,353,069 | 1,18,285,229 | 1,18,353,069 |

48.46

1,25,853,726 | 1,25,853,726 | 1,25,921,566 | 1,25,853,726 | 1,25,921,566 | 1,25,853,726 | 1,25,921,56

100.00

51.54

ended

16,731

31-03-2014

(Audited)

1,90,543

19.597

1,70,946

1,71,891

1,10,915

7,439

(250)

16,192

4.347

18,239

1,56,882

15,009

2,681

17,690

17,226

16,427

4,700

554

(136)

11,309

11,309

76,518

4.63

4.63

48.44

100.00

51.56

Year

ended

3,633

(260)

(3,900)

31-03-2015 31-03-2014

(808)

(641)

(1,120)

(3,462)

(273)

945

PART I

No.

**Gross Sales** 

a) Net Sales

e) Depreciation

f) Other expenses

**Total Expenses** 

Finance Costs

Tax Expense

Basic

Diluted

1. Public Shareholding

Number of Shares

a) Pledged / Encumbered Number of Shares

b) Non-encumbered Number of Shares

B | Investor Complaints

1. Exceptional Items constitute:

a) Profit on sale of Properties

d) Employee separation cost

f) One time settlement with supplier

g) Provision for /write off of Inventories

b) Impairment of Assets

Notes:

Percentage of Shareholding

2. Promoter and Promoter Group Shareholding

Percentage of Shares ( as a % of the total shareholding of Promoter and Promoter Group)

Percentage of Shares ( as a % of the total shareholding of Promoter and Promoter Group)

Percentage of Shares ( as a % of the total

share capital of the Company)

Pending at the beginning of the quarter Received during the quarter Disposed off during the quarter

Remaining unresolved at the end of the quarter

c) Provision for diminution in value of investment / write off on liquidation of companies

e) Provision for /write off of Advances/ Receivables

a) Current Tax

c) Deferred Tax

14. Paid-up equity share capital

(face value of ₹ 2/- each)

2. Expenses

Less: Excise Duty

Income from Operations

b) Other Operating Income

**Total Income from Operations (net)** 

c) Changes in Inventories of Finished Goods,

Profit from Operations before Other Income.

Finance Costs and Exceptional Items (1-2)

Profit from ordinary activities before Finance

Profit from ordinary activities after Finance Costs

Profit from Ordinary Activities before Tax (7+8)

b) Tax adjustment in respect of earlier years

Extraordinary Item (net of tax expense)

Reserves excluding revaluation reserves

13. Net Profit/ (Loss) for the period (11-12)

**16.** Earning Per Share (Not Annualised) (₹)

11. Net Profit/ (Loss) from Ordinary Activities after Tax (9-10)

PART II

Particulars of Shareholding

Costs and Exceptional Items (3+4)

but before Exceptional Items (5-6)

Exceptional Items (Refer Note 1)

Work-in-Progress and Stock-in-Trade

a) Cost of Materials Consumed

b) Purchase of Stock-in-Trade

d) Employee Benefits Expense

**Particulars** 

₹ Lacs

31-03-2014

(Audited)

1,92,246

19,597

1,72,649

1,73,594

1,11,732

6,578

17,211

4.464

18,460

14,308

2,899

17,207

16,714

17,509

4,751

554

(136)

12,340

12,340

4,884

76,679

5.05

5.05

493

1,59,286

Consolidated Results

Year ended

31-03-2015

(Audited)

1,86,104

1,69,373

1,69,771

1,06,453

6,207

2,424

16,366

4,765

18,412

2,492

17,636

17,399

(6,304)

4,423

(2) (1,689)

8,363

8,363

77,032

3.42

3.42

100.00

51.54

**Consolidated Results** 

ended

31-03-2015

(808)

(641)

(1,120)

(273)

(3,462)

1,54,627

16,731

## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE

YEAR ENDED 31<sup>ST</sup> MARCH 2015

		16	AK ENDE	יואו ייונט.	AKCH ZU	IJ			₹ Lacs
_								Consolidat	ed Results
			(	Quarter ended			Year ended		ended
	Sr. No.	Particulars	31-03-2015 (Audited) (Refer Note No. 7)	31-12-2014 (Unaudited)	31-03-2014 (Audited) (Refer Note No. 7)	31-03-2015 (Audited)	31-03-2014 (Audited)	31-03-2015 (Audited)	31-03-2014 (Audited)
Г	1.	Segment Revenue							
		a. Engines	38,684	41,375	39,217	1,61,712	1,57,795	1,61,712	1,59,009
		b. Infrastructure Equipment	199	739	3,798	4,783	12,427	4,783	12,427
		c. Others	497	994	479	2,375	1,697	3,276	2,186
		Less: Inter-Segment revenue	39,380	43,108	43,494 (24)	1,68,870	1,71,919 28	1,69,771 -	1,73,622 28
		Net sales/Income from operations	39,380	43,108	43,518	1,68,870	1,71,891	1,69,771	1,73,594
	2.	Segment Results (Profit before Tax, Interest & Finance charges) a. Engines b. Infrastructure Equipment c. Others Total	5,945 (552) (33) 5,360	6,384 (766) (87) 5,531	6,688 (993) 44 5,739	25,540 (3,536) (90) 21,914	25,546 (2,715) 147 22,978	25,540 (3,536) (256) 21,748	25,964 (2,715) 396 23,645
		Less: Unallocable Expenditure: (i) Interest and Finance charges (ii) Other expenditure (Net of Other Income) (iii) Exceptional Items (Refer Note.1) Profit before Tax	139 1,019 983 3,219	50 1,097 4,066 318	195 1,520 (3,340) 7,364	237 4,211 6,592 10,874	464 5,288 799 16,427	237 4,112 6,304 11,095	493 6,438 (795) 17,509
	3.	Capital Employed (Segment Assets -Segment Liabilities) (Based on estimates in terms of available data) a. Engines b. Infrastructure Equipment c. Others Total Capital Employed in Segments	44,635 3,463 250 48,348	45,966 4,889 658 51,513	48,814 13,426 614 62,854	44,635 3,463 250 48,348	48,814 13,426 614 62,854	44,635 3,463 731 48,829	48,814 13,426 335 62,575
		Add: Unallocable Corporate Assets including	70,040	31,313	02,034	70,040	02,004	70,023	02,010
		Investments net of Liabilities	33,632	31,331	18,943	33,632	18,943	33,478	19,383
		Total Capital Employed in the Company	81,980	82,844	81,797	81,980	81,797	82,307	81,958

SECONDARY SEGMENTS ( Geographical segments )			
Particulars	Domestic	Overseas	Total
External revenue by location of customers	1,61,772	7,098	1,68,870
Carrying amount of segment assets by location			
of assets	68,189	1,802	69,991
Cost incurred on acquisition of tangible and			
intangible fixed assets	5,131	-	5,131

Consolidated Results						
Domestic	Overseas	Total				
1,61,772	7,999	1,69,771				
68,189	2,371	70,560				
5,131		5,131				

4.	Statement	of	Assets	and	Liabilities:	
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5,131	-	5,131

**Consolidated Results** 

(b) Reserves and Surplus 77,096 76,913 77,423 77,0 81,980 81,970 82,307 81,9 NON CURRENT LIABILITIES (a) Long-Term Borrowings	6	1,18,285,229 48.44	Particulars	As at 31-03-2015 Audited	As at 31-03-2014 Audited	As at 31-03-2015 Audited	As at 31-03-2014 Audited
(a) Share Capital							
(b) Reserves and Surplus 77,096 76,913 77,423 77,0 81,980 81,797 82,307 81,9 NON CURRENT LIABILITIES (a) Long-Term Borrowings (b) Deferred Tax Liabilities (Net) (c) Other Long-Term Liabilities 401 395 401 3 (d) Long-Term Provisions 991 1,260 1,038 1,2  CURRENT LIABILITIES (a) Trade Payables (b) Other Current Liabilities (c) Short-Term Provisions 8,995 7,968 9,012 8,0 30,972 33,219 31,063 33,3  TOTAL 1,15,602 1,20,007 1,16,067 1,20,3  ASSETS: (a) Fixed Assets (b) Goodwill on Consolidation (c) Non-Current Investments (d) Long-Term Lons and Advances (e) Other Non-Current Assets  CURRENT LIABILITIES (a) Trade Payables (b) Other Current Liabilities (c) Short-Term Provisions 30,972 33,219 31,063 33,3  TOTAL  ASSETS: (a) Fixed Assets (b) Goodwill on Consolidation (c) Non-Current Investments (d) Long-Term Lons and Advances (e) Other Non-Current Assets (f) Corrent Long and Advances (h) Long-Term Lons and Advances (h) Long-Term Long and Advances (h) Corrent Long and Advances (h) Corre			SHAREHOLDERS' FUNDS:				
NON CURRENT LIABILITIES   3,300   81,797   82,307   81,90   81,797   82,307   81,90   81,797   82,307   81,90   81,797   82,307   81,90   81,797   82,307   81,90   81,797   82,307   81,90   81,90   81,797   82,307   81,90   81,90   81,797   82,307   81,90   81	-	-	1		,	,	4,884
NON CURRENT LIABILITIES			(b) Reserves and Surplus			,	77,074
Color   Colo	•	-		81,980	81,797	82,307	81,958
100.00   100.00   (c)   Deferred Tax Liabilities (Net)   1,258   3,336   1,258   3,3   3,356   1,258   3,3   3,356   1,258   3,3   3,356   1,258   3,3   3,356   1,258   3,3   3,356   1,258   3,3   3,356   1,258   3,3   3,356   1,258   3,3   3,356   1,258   3,3   3,356   1,258   3,3   3,356   1,258   3,3   3,356   1,258   3,3   3,356   1,258   3,3   3,356   1,258   3,3   3,356   1,258   3,3   3,356   1,258   3,3   3,356   1,258   3,3   3,356   1,258   3,3   3,357   3,541   3,558   3,356   3,356   3,356   3,356   3,356   3,357							
100.00   (c) Other Long-Term Liabilities	6	1,25,921,566	( )	-	-	-	2
CURRENT LIABILITIES   1,469   18,644   14,510   18,66   14,695   1,038   1,260   1,038   1,048   1,0			\	l ' l	,	· '	3,336
S1.56   CURRENT LIABILITIES   (a) Trade Payables   14,469   18,644   14,510   18,6   (b) Other Current Liabilities   7,538   6,607   7,541   6,6   (c) Short-Term Provisions   8,965   7,968   9,012   8,0   (c) Short-Term Provisions   8,965   7,968   9,012   8,0   (d) Short-Term Provisions   30,972   33,219   31,063   33,3   (d) Short-Term Provisions   33,357   37,343   33,471   37,5   (d) Coodwill on Consolidation     (d) Long-Term Loans and Advances   2,355   2,670   2,382   2,6   (d) Long-Term Loans and Advances   2,355   2,670   2,382   2,6   (d) Long-Term Loans and Advances   184   168   184   1   1   1   1   1   1   1   1   1	)	100.00					395
CURRENT LIABILITIES           (a) Trade Payables         14,469         18,644         14,510         18,6           (b) Other Current Liabilities         7,538         6,607         7,541         6,6           (c) Short-Term Provisions         8,965         7,968         9,012         8,0           30,972         33,219         31,063         33,3           TOTAL         1,15,602         1,20,007         1,16,067         1,20,3           ASSETS: NON-CURRENT ASSETS: NON-CURRENT ASSETS:  (a) Fixed Assets (b) Goodwill on Consolidation (c) Non-Current Investments (d) Long-Term Loans and Advances (d) Long-Term Loans and Advances (d) Long-Term Loans and Advances (e) Other Non-Current Assets (f) Other Non-Current Assets (h) Current Investments (h) Inventories (a) Current Investments (b) Inventories (b) Inventories (c) Trade Receivables (c) Trade Receivables (c) Trade Receivables (c) Trade Receivables (c) Short -Term Loans and Advances (e) Short -Term Loans and Advances (f) Other Current Assets* (g) Current Investments (h) Other Current Assets* (h) Other Current Assets (h) Other Current			(d) Long-Term Provisions				1,295
(a) Trade Payables	ŀ	51.56		2,650	4,991	2,697	5,028
(b) Other Current Liabilities							
(c) Short-Term Provisions 8,965 7,968 9,012 8,0 30,972 33,219 31,063 33,3 1,15,602 1,20,007 1,16,067 1,20,3  ASSETS: NON-CURRENT ASSETS: (a) Fixed Assets 33,357 37,343 33,471 37,5  Ited Results (b) Goodwill on Consolidation				l ' l	- / -	· '	18,645
TOTAL  ASSETS: NON-CURRENT ASSETS:  (a) Fixed Assets (b) Goodwill on Consolidation (c) Non-Current Investments (d) Long-Term Loans and Advances (e) Other Non-Current Assets  (260) (2,306) (1,20,007			( )	l ' l	,	· '	6,659
TOTAL  ASSETS: NON-CURRENT ASSETS:  (a) Fixed Assets (b) Goodwill on Consolidation  Year ended (d) Long-Term Loans and Advances (e) Other Non-Current Assets  (a) Current Investments (b) Goodwill on Consolidation  CURRENT ASSETS: (a) Current Investments (b) Goodwill on Consolidation  CURRENT ASSETS: (a) Current Investments (b) Goodwill on Consolidation  CURRENT ASSETS: (a) Current Investments (b) Inventories (c) Non-Current Assets  ASSETS:  (b) Goodwill on Consolidation  CURRENT ASSETS: (a) Current Investments (b) Inventories (c) Other Non-Current Assets  CURRENT ASSETS: (a) Current Investments (b) Inventories (c) Trade Receivables (c) Trade Receivables (d) Cash and Cash Equivalents (d) Cash and Cash Equivalents (d) Cash and Cash Equivalents (e) Short -Term Loans and Advances (f) Other Current Assets*  2,313 200 2,153 1			(c) Short-Term Provisions	-,		- / -	8,024
ASSETS: NON-CURRENT ASSETS: (a) Fixed Assets (b) Goodwill on Consolidation (c) Non-Current Investments (d) Long-Term Loans and Advances (e) Other Non-Current Resets (a) Current Investments (b) Goodwill on Consolidation (c) Non-Current Investments (d) Long-Term Loans and Advances (e) Other Non-Current Assets (a) Current Investments (b) Inventories (c) Trade Receivables (c) Trade Receivables (d) Cash and Cash Equivalents (e) Short -Term Loans and Advances (f) Other Current Assets*  ASSETS: NON-CURRENT ASSETS: (a) Fixed Assets (b) Goodwill on Consolidation (c) Non-Current Investments (d) Long-Term Loans and Advances (e) Other Non-Current Assets (f) Other Current Assets  33,357 37,343 33,471 37,55  2,670 2,382 2,66 35,927 42,553 36,038 40,4 1 4,553 36,038 40,4 1 5,434 31,751 18,0 10,644 16,2 23,748 33,303 23,141 32,5 4 4 5 79,675 77,454 80,029 79,8			TOT::			/	33,328
NON-CURRENT ASSETS: (a) Fixed Assets (b) Goodwill on Consolidation (c) Non-Current Investments (d) Long-Term Loans and Advances (e) Other Non-Current Assets (a) Current Investments (a) Current Investments (b) Inventories (c) Trade Receivables (c) Trade Receivables (d) Cash and Cash Equivalents (e) Short -Term Loans and Advances (a) Advances (b) Other Current Assets* (a) Advances (a) Advanc			IOIAL	1,15,602	1,20,007	1,16,067	1,20,314
NON-CURRENT ASSETS: (a) Fixed Assets (b) Goodwill on Consolidation (c) Non-Current Investments (d) Long-Term Loans and Advances (e) Other Non-Current Assets (a) Current Investments (a) Current Investments (b) Inventories (c) Trade Receivables (c) Trade Receivables (d) Cash and Cash Equivalents (e) Short -Term Loans and Advances (a) Advances (b) Other Current Assets* (a) Advances (a) Advanc			ASSETS				
Color   Colo							
Tear   (a)   Composition   C		₹lacs		33 357	37 3/13	33 //71	37 555
Year ended and an ended 31-03-2014         (c) Non-Current Investments         31         2,372         1           3,633 (260)         (e) Other Non-Current Assets         184         168         184         1           4 (2,306)         (c) Trade Receivables         30,906         15,434         31,751         18,0           (272)         (d) Cash and Cash Equivalents         33,906         15,810         10,644         16,2           (272)         (d) Cash and Cash Equivalents         3,442         3,399         3,576         3,4           (e) Short -Term Loans and Advances         8,785         9,308         8,764         9,3           (f) Other Current Assets*         2,313         200         2,153         1           79,675         77,454         80,029         79,8	o f		(5)	33,337	37,343	33,471	23
ended 31-03-2014         (d) Long-Term Loans and Advances         2,355         2,670         2,382         2,66           31-03-2014         (e) Other Non-Current Assets         184         168         184         1           3,633 (260)         CURRENT ASSETS:         (a) Current Investments         30,906         15,434         31,751         18,0           (2,306)         (b) Inventories         10,481         15,810         10,644         16,2           (272)         (d) Cash and Cash Equivalents         23,748         33,303         23,141         32,5           (e) Short -Term Loans and Advances         8,785         9,308         8,764         9,3           (f) Other Current Assets*         2,313         200         2,153         1           79,675         77,454         80,029         79,8	1		(-)	31	2 372	1	1
31-03-2014   (e) Other Non-Current Assets   184   168   184   184   187   18			(-)			2 382	2,699
3,633 (260)   CURRENT ASSETS : (a) Current Investments (b) Inventories (c) Trade Receivables (c) Trade Receivables (d) Cash and Cash Equivalents (e) Short -Term Loans and Advances (f) Other Current Assets*   35,927   42,553   36,038   40,43   4			( )		,	· · · · · · · · · · · · · · · · · · ·	168
3,633 (260)   CURRENT ASSETS : (a) Current Investments (b) Inventories (c) Trade Receivables (c) Trade Receivables (d) Cash and Cash Equivalents (e) Short -Term Loans and Advances (f) Other Current Assets* (2,313 200 2,153 1 1,000 1	4		(b) Strict Non Surrout 1650to				40,446
(260)     (a) Current Investments     30,906     15,434     31,751     18,0       (b) Inventories     10,481     15,810     10,644     16,2       (2,306)     (c) Trade Receivables     23,748     33,303     23,141     32,5       (272)     (d) Cash and Cash Equivalents     3,442     3,399     3,576     3,4       -     (e) Short -Term Loans and Advances     8,785     9,308     8,764     9,3       -     (f) Other Current Assets*     2,313     200     2,153     1       79,675     77,454     80,029     79,8	١	3,633	CURRENT ASSETS:	00,021	12,000	00,000	10,110
(2,306) (b) Inventories 10,481 15,810 10,644 16,2 (2,306) (c) Trade Receivables 23,748 33,303 23,141 32,5 (d) Cash and Cash Equivalents 3,442 3,399 3,576 3,4 (e) Short -Term Loans and Advances 8,785 9,308 8,764 9,3 (f) Other Current Assets* 2,313 200 2,153 1 79,675 77,454 80,029 79,8	١	(260)		30 906	15 434	31 751	18,071
(2,306)     (c) Trade Receivables     23,748     33,303     23,141     32,5       (272)     (d) Cash and Cash Equivalents     3,442     3,399     3,576     3,4       - (e) Short -Term Loans and Advances     8,785     9,308     8,764     9,3       - (f) Other Current Assets*     2,313     200     2,153     1       79,675     77,454     80,029     79,8			(-)		,	· · · · · · · · · · · · · · · · · · ·	16,291
(272)     (d) Cash and Cash Equivalents     3,442     3,399     3,576     3,4       - (e) Short -Term Loans and Advances     8,785     9,308     8,764     9,3       - (f) Other Current Assets*     2,313     200     2,153     1       79,675     77,454     80,029     79,8	.	(2,306)	(-)	· '	,	,	32,557
- (e) Short -Term Loans and Advances 8,785 9,308 8,764 9,3 - (f) Other Current Assets* 2,313 200 2,153 1 - 79,675 77,454 80,029 79,8			(-)	l ' l	,	· '	3,420
- (f) Other Current Assets* 2,313 200 2,153 1 79,675 77,454 80,029 79,8		(=: <b>-</b> /			,		9,359
79,675 77,454 80,029 79,8		_	(-)	l ' l	,	,	170
			VI			,	79,868
		-	TOTAL	1,15,602	1,20,007	1,16,067	1,20,314

Standalone Results

functudes assets held for sale ₹ 2.015 lac (Previous year ₹ 166 lac).

(288)h) Loss on Capital Reduction in Subsidiary (288)(4,066) 3,340 (6,592)Total (983)(799)(6.304)795 The Board of Directors has recommended a final dividend at the rate of ₹ 1.10 per share of face value of ₹ 2.00 (cash outgo ₹ 3,215.00 lacs). The total dividend

ended

31-12-2014

(886)

(110)

(512)

(2,558)

assets will eventually be disposed off. The Company will make the necessary disclosures as and when any concrete development takes place in this regard. Total revenue and expenses of discontinued operations for the year ended 31st March, 2015 are ₹ 3,903 lac and ₹ 11,946 lac respectively.

for the financial year 2014-15 amounts to ₹ 2.50 per share of the face value of ₹ 2.00 including one interim dividend of ₹ 1.40 per share of face value of ₹ 2.00.

								\ Lacs	
			Standalone Results				Consolidated Results		
		Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended	Year ended	Year ended	
	Particulars	31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014	31-03-2015	31-03-2014	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	
1.	Profit / (Loss) before tax from ordinary activities								
	attributable to discontinuing operations	(559)	(720)	(956)	(3,386)	(2,590)	(3,386)	(2,590)	
2.	Gain / (Loss) on disposal of assets/ settlement of								
	liabilities attributable to discontinuing operations *	223	(3,425)	-	(4,657)	-	(4,657)	-	
3.	Profit / (Loss) from discontinuing operations								
	before tax (1 + 2)	(336)	(4,145)	(956)	(8,043)	(2,590)	(8,043)	(2,590)	

- On 18th September, 2014, the Company discontinued manufacturing operations of Construction Equipment due to non-viability and accordingly the related 5. Figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable with the figures of the current
  - 6. In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed an audit of the stand-alone and consolidated financial results of the Company for the financial year ended 31st March, 2015. There are no qualifications in the audit report issued for the said period.
  - 7. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
  - 8. The above financial results were reviewed by the Audit Committee on 5th May, 2015 and then approved by the Board of Directors on 6th May, 2015.

For **GREAVES COTTON LIMITED** 

(SUNIL PAHILAJANI) MANAGING DIRECTOR & CEÓ











Place: Mumbai

Date : 6th May, 2015



