# Greaves Cotton Limited <br> Regd. Office : Industry Manor, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025 

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED $31^{\text {sT }}$ MARCH 2013

| ARTI |  | Standalone Results |  |  |  |  | Consolidated Results |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Particulars | Quarter ended |  |  | $\begin{gathered} \text { Year } \\ \text { ended } \\ 31-03-2013 \\ \text { (Audited) } \end{gathered}$ |  |  |  |
| No. |  | 31-03-2013 | 31-12-2012 | 31-03-2012 |  |  |  |  |
|  | Gross Sales | 55,333 | 57,582 | 49,149 | 209,090 | 192,286 | 212,373 | 195,874 |
|  | Less: Excise Duty | 5,847 | 6,145 | 4,686 | 22,304 | 17,288 | 22,304 | 17,288 |
|  | 1 Income from Operations |  |  |  |  |  |  |  |
|  | a) Net Sales | 49,486 | 51,437 | 44,463 | 186,786 | 174,998 | 190,069 | 178,586 |
|  | b) Other Operating Income | 94 | 141 | 79 | 543 | 346 | 543 | 346 |
|  | Total Income from Operations (net) | 49,580 | 51,578 | 44,542 | 187,329 | 175,344 | 190,612 | 178,932 |
|  | 2 Expenses |  |  |  |  |  |  |  |
|  | a) Cost of Materials Consumed | 33,081 | 35,317 | 28,434 | 126,080 | 120,087 | 128,023 | 121,875 |
|  | b) Purchase of Stock-in-Trade | 1,480 | 940 | 1,014 | 3,891 | 4,698 | 3,997 | 4,760 |
|  | c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade | 343 |  |  |  |  |  |  |
|  |  | 343 | (18) | 994 | 1,318 | (1,517) | 682 | $(1,677)$ |
|  |  | , 081 |  | 3,424 |  | 12,773 | 16,367 | 14,233 |
|  | e) Depreciation | 1,081 | 986 | 876 | 3,896 | 3,173 | 4,067 | 4,160 |
|  | f) Other expenses | 4,563 | 4,410 | 4,711 | 17,019 | 15,673 | 17,494 | 16,049 |
|  | Total Expenses | 44,335 | 45,394 | 39,453 | 166,996 | 154,865 | 170,624 | 159,420 |
|  | 3 Profit from Operations before Other Income, |  |  |  |  |  |  |  |
|  | Finance Costs \& Exceptional Items (1-2) | 5,245 | 6,184 | 5,089 | 20,333 | 20,479 | 19,988 | 9,512 |
|  | 4 Other Income | 372 | 685 | 343 | 1,555 | 598 | 1,593 | 607 |
|  | 5 Profit from ordinary activities before finance |  |  |  |  |  |  |  |
|  | costs \& Exceptional ltems ( $3+4$ ) | 5,617 | 6,869 | 5,432 | 21,888 | 21,077 | 21,581 | 20,119 |
|  | 6 Finance Costs | 43 | 22 | 136 | 112 | 348 | 154 | 374 |
|  | 7 Profit from ordinary activities after finance costs |  |  |  |  |  |  |  |
|  | but before Exceptional Items (5-6) | 5,574 | 6,847 | 5,296 | 21,776 | 20,729 | 21,427 | 19,745 |
|  | 8 Exceptional Items (Refer Note 1) |  | $(1,418)$ | 4,329 | $(1,761)$ | 4,329 | (343) | 5,747 |
|  | 9 Profit from Ordinary Activities before Tax ( $7+8$ ) | 5,574 | 5,429 | 9,625 | 20,015 | 25,058 | 21,084 | 25,492 |
| 10 | 0 Tax Expense |  |  |  |  |  |  |  |
|  | a) Current Tax | 1,550 | 1,800 | 1,636 | 5,850 | 6,149 |  | 6,225 |
|  | b) Tax adjustment in respect of earler years |  |  |  | (107) |  | (107) |  |
|  | c) Deferred Tax | 175 | 193 | 215 | 476 | 360 | 458 | 374 |
| 11 | 11 Net Profit from Ordinary Activities after Tax (9-10) | 3,849 | 3,436 | 7,774 | 13,796 | 18,549 | 14,802 | 18,893 |
| 12 | 12 Extraordinary ltem (net of tax expense) |  |  |  |  |  |  |  |
|  | 3 Net Profit for the period (11-12) | 3,849 | 3,436 | 7,774 | 13,796 | 18,549 | 14,802 | 18,893 |
| 14 | 4 Paid-up equity share capital | 4,884 | 4,884 | 4,884 | 4,884 | 4,884 | 4,884 | 4,884 |
|  | (face value of ₹ 21 - each) |  |  |  |  |  |  |  |
|  | 5 Reserves excluding revaluation reserves |  |  |  | 68,918 | 59,644 | 68,044 | 57,809 |
|  | 6 Earning Per Share (Not Annualised) (₹) |  |  |  |  |  |  |  |
|  | - Basic | 1.58 | 1.41 | 3.18 | 5.65 | 7.60 | 6.06 | 7.74 |
|  | - Diluted | 1.58 | 1.41 | 3.18 | 5.65 | 7.60 | 6.06 | 7.74 |

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED $31^{\text {ST }}$ MARCH 2013


For GREAVES COTTON LIMITED
(SUNIL PAHILAJANI) MANAGING DIRECTOR \& CEO

