## **Greaves Cotton Limited**

Regd. Office: Industry Manor, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

**Particulars** 



Year

ended

31-03-2013

68,446

73,330

3,472

378

1,337

5,194

1,582

23,622

6,523

8,939

40,666

38,094

2,076

2,143

42,481

18,022

36,567

10,764

76,709

1,19,190

1,19,190

60,053

17

2,996

305

1,048

4,366

2,000

19,316

8,097

10,585

39,998

34,629

5,288

2,315

42,369

16,997

25,729

7,025

11,278

66,932

1,09,301

49

137

1,09,301

69,320

74,204

3,472

378

1,317

5,171

220 23,292

6,305

8,834

38,651

37,606

2,115

42,397

6,854

16,099

37.508

11,010

75,629

1,18,026

141

Year

ended

ended

Consolidated Results

Year

ended

31-03-2012

58,218

63,102

17

3,014

304

1,062

4,397

3,280

19,582

8,278

10,685

41,825

35,070

2,076

2,344

39,657

18,214

25,807

7,145

11,163

69,667

1,09,324

49

137

1,09,324

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2013

## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2013

Quarter ended

Standalone Results

31-03-2013 | 31-12-2012 | 31-03-2012 | 31-03-2013 | 31-03-2012

	YEAR ENDED 31 <sup>51</sup> MARCH 2013 ₹L					₹Lacs			
PART I Standalone Re					ts Consolidated Results				
Sr.			Quarter ended	<b>!</b>	Year ended	Year ended	Year ended	Year ended	Sr.
No.	Particulars	31-03-2013	31-12-2012	31-03-2012	31-03-2013 (Audited)	31-03-2012 (Audited)	31-03-2013 (Audited)	31-03-2012 (Audited)	No.
	Gross Sales Less: Excise Duty	55,333 5,847	57,582 6,145	49,149 4,686	209,090 22,304	192,286 17,288	212,373 22,304	195,874 17,288	1
1	Income from Operations								
	a) Net Sales	49,486	51,437	44,463	186,786	174,998	190,069	178,586	
	b) Other Operating Income	94		79	543	346		346	
	Total Income from Operations (net)	49,580	51,578	44,542	187,329	175,344	190,612	178,932	
2	Expenses								
	a) Cost of Materials Consumed	33,081		28,434	126,080		128,023	121,875	
	b) Purchase of Stock-in-Trade	1,480	940	1,014	3,891	4,698	3,997	4,760	
	c) Changes in Inventories of Finished Goods,					44 - 4->		// A==\	2
	Work-in-Progress and Stock-in-Trade	343	(18)	994	1,318	,	682	(1,677)	
	d) Employee Benefits Expense	3,787	3,759	3,424	14,792		16,361	14,253	
	e) Depreciation	1,081		876	3,896		4,067	4,160	
	f) Other expenses	4,563	4,410	4,711	17,019	15,673	17,494	16,049	
,	Total Expenses Profit from Operations before Other Income,	44,335	45,394	39,453	166,996	154,865	170,624	159,420	
3	Finance Costs & Exceptional Items (1-2)	5.245	6,184	5,089	20,333	20,479	19,988	19,512	
1	Other Income	3,243	685	3,009	1,555		1,593	607	
5	Profit from ordinary activities before finance	312	003	343	1,555	330	1,090	007	
ľ	costs & Exceptional Items (3+4)	5.617	6,869	5,432	21,888	21,077	21,581	20,119	
6	Finance Costs	43	,	136	112	348	154	374	
7	Profit from ordinary activities after finance costs			100	2	0.0	101	0	
	but before Exceptional Items (5-6)	5,574	6,847	5,296	21,776	20,729	21,427	19,745	
8	Exceptional Items (Refer Note 1)	-	(1,418)	4,329	(1,761)	4,329	(343)	5,747	
9	Profit from Ordinary Activities before Tax (7+8)	5,574		9,625	20,015		21,084	25,492	3
10	Tax Expense	,	,	ŕ	,	,	,	,	
	a) Current Tax	1,550	1,800	1,636	5,850	6,149	5,931	6,225	
	b) Tax adjustment in respect of earler years	-	-	-	(107)	-	(107)	-	
	c) Deferred Tax	175	193	215	476	360	458	374	
	Net Profit from Ordinary Activities after Tax (9-10)	3,849	3,436	7,774	13,796	18,549	14,802	18,893	
	Extraordinary Item (net of tax expense)	-	-	-	-	-	-	-	
13	Net Profit for the period (11-12)	3,849	-,	7,774	13,796	- ,	14,802	18,893	
14	Paid-up equity share capital	4,884	4,884	4,884	4,884	4,884	4,884	4,884	
4.5	(face value of ₹ 2/- each)				60 040	E0 644	60.044	E7 000	
10	Reserves excluding revaluation reserves Earning Per Share (Not Annualised) (₹)				68,918	59,644	68,044	57,809	
10	- Basic	1.58	1.41	3.18	5.65	7.60	6.06	7.74	
	- Diluted	1.58		3.18	5.65			7.74	
	- Diluted	1.30	1.41	3.10	5.05	7.00	0.00	1.14	
PART II									
	SELECT INFORMATION FOR THE QUARTER AND	YEAR ENDED							
Α	Particulars of Shareholding								
1	Public Shareholding								3. St
	- Number of Shares	118,285,229	118,285,229	118,234,529	118,285,229	118,234,529	118,285,229	118,234,529	J. 31
	- Percentage of Shareholding	48.44		48.42	48.44		48.44	48.42	
2	Promoter and Promoter Group Shareholding			10.72	10.11	10.72	10.17	10172	
	a) Pledged / Encumbered	_	_	_	_	_	_	_	Parti
	N	Ī -	1	·	Ι -	1	]	_	•

ed)	No.	T atticulars	31-03-2013	31-12-2012	31-03-2012	(Audited)	(Audited)	(Audited)	(Audited)
5,874	1	Segment Revenue							
7,288		a. Engines	42,016	45,777	39,471	1,64,857	1,52,991	1,67,973	1,56,448
		b. Infrastructure Equipment	5,163	4,302	3,830	16,202	15,715	16,202	1 ' 1
8,586		c. Others	2,482	1,642	1,263	6,641	6,780	6,808	
346 8,932			49,661	51,721	44,564	1,87,700	1,75,486	1,90,983	
		Less: Inter-Segment revenue	81	143	22	371	142	371	1 142
1,875 4,760		Net sales/Income from operations	49,580	51,578	44,542	1,87,329	1,75,344	1,90,612	1,78,932
,677)	2	Segment Results							
4,253		(Profit before Tax, Interest & Finance charges)							
4,160		a. Engines	7,052	7,780	7,318	27,305	26,094	28,808	3 27,805
6,049		b. Infrastructure Equipment	(320)	(114)	(419)	(898)	(820)	(898)	′ ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' ' '
9,420		c. Others	504	296	(18)	1,154	777	1,464	
		Total	7,236	7,962	6,881	27,561	26,051	29,374	1 27,929
9,512									
607		Less: Unallocable Expenditure:			400		0.40		
0 440		(i) Interest & Finance charges	43	22	136	112	348	154	
0,119 374		(ii) Other expenditure (Net of Other Income)	1,619	1,093	1,449	5,673	4,974	7,793	1 ' 1
314		(iii) Exceptional Items (Refer Note.1)		1,418	(4,329)	1,761	(4,329)	343	(-, /
9,745		Profit before Tax	5,574	5,429	9,625	20,015	25,058	21,084	1 25,492
5,747	١,	Conital Francisco d							
5,492	3	Capital Employed (Segment Assets -Segment Liabilities)							
		(Based on estimates in terms of available data)							
6,225		a. Engines	47,413	47,546	38,073	47,413	38,073	46,845	38,077
		b. Infrastructure Equipment	12,357	11,009	11,536	12,357	11,536	12,357	1 ' 1
374		c. Others	161	(138)	37	161	37	99	
8,893		Total Capital Employed in Segments	59,931	58,417	49,646	59,931	49,646	59,301	
- 8,893		Add: Unallocable Corporate Assets including	00,001	00,417	40,040	00,001	70,070	00,00	00,020
4,884		Investments net of Liabilities	14,273	14,475	15,291	14,273	15,291	14,029	13,079
1,001		Total Capital Employed in the Company	74,204	72,892	64.937	74.204	64,937	73,330	
7,809		SECONDARY SEGMENTS ( Geographical segments )	1 .,=v.	1,00_	1 0.,001	,	Consolidated Results		
		Particulars	Domestic	Overseas	Total		Domestic	Overseas	
7.74 7.74		External revenue by location of customers	1,80,947	6,382	1,87,329		1,80,947	9,665	
1.14		Carrying amount of segment assets by	1,00,00	,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		1,00,011	,,,,,,	1,00,000
		location of assets	90,096	343	90,439		88,707	3,040	91,747
		Cost incurred on acquisition of tangible and	,				, .		,
		intangible fixed assets	6,478	-	6,478		6,478	93	6,571
4,529	3. S	tatement of Assets and Liabilities:							₹Lacs
48.42					Standalon	a Daculto	· ·	onsolidated	
				A					
-	Parti	culars		AS	at 31-03-2013 Audited	As at 31-03-20 Audited		-03-2013 As	Audited
-	Е	QUITY AND LIABILITIES:							
-	S	HAREHOLDERS' FUNDS:							
2.266	(a	a) Share Capital			4,884	4,8	84	4,884	4,884

Α	Particulars of Shareholding							
1	Public Shareholding							
	- Number of Shares	118,285,229	118,285,229	118,234,529	118,285,229	118,234,529	118,285,229	118,234,529
	- Percentage of Shareholding	48.44	48.44	48.42	48.44	48.42	48.44	48.42
2	Promoter and Promoter Group Shareholding							
	a) Pledged / Encumbered	-	-	-	-	-	-	-
	- Number of Shares	-	-	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-	-	-
	b) Non-encumbered							
	- Number of Shares	125,921,566	125,921,566	125,972,266	125,921,566	125,972,266	125,921,566	125,972,266
	- Percentage of Shares ( as a % of the total							
	shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares ( as a % of the total							
	share capital of the Company)	51.56	51.56	51.58	51.56	51.58	51.56	51.58
		Quarter ended						
		31st March 2013						
В	Investor Complaints							
	Pending at the heginning of the guarter	NII						

		31st March 2013	
В	Investor Complaints		
	Pending at the beginning of the quarter	NIL	
	Received during the quarter	3	
	Disposed off during the quarter	3	
	Remaining unresolved at the end of the quarter	NIL	

31/03/2013

31/12/2012

(1,418)

(1,418)

2. The Board of Directors has recommended a final dividend at the rate of ₹ 0.50 per share, of the face value of ₹ 2.00 (Cash outgo ₹ 1415.73 Lacs). The total dividend for the financial year 2012-13 amounts to ₹1.60 per share of the face value of ₹2.00 including three interim dividends aggregating to ₹1.10 per share

5. In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed an audit of the

6. The above financial results were reviewed by the Audit Committee on 30th April 2013 and then approved by the Board at its meeting held on the same day.

stand-alone and consolidated financial results of the Company for financial year ended 31st March 2013. There are no qualifications in the audit report issued

4. Figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable with the figures of the current period.

(b)	Reserves and Surplus
NO	N CURRENT LIABILITIES
(a)	Long-Term Borrowings

(b) Deferred Tax Liabilities (Net)

(c) Other Long-Term Liabilities

		(c) (d)	S
	₹Lacs	(u)	3
Consolida	то	TA	
ear ended	Year ended		
31/03/2013	31/03/2012	AS	SE
		NC	N-(

7,777

(2,030)

5,747

(d) Long-Term Provisions	
CURRENT LIABILITIES	

(a)	Short-Term Borrowings
(b)	Trade Payables
(c)	Other Current Liabilities
(d)	Short-Term Provisions

ASSETS:
NON-CURRE

NON-CURRENT ASSETS:				
(a)	Fixed Assets			
(b)	Goodwill on Consolida			
(c)	Non-Current Investment			

(d)	Long-Term Loans and Advances
(e)	Other Non-Current Assets

CURRENT ASSE	TS:
(-) 0	

CU	RRENT ASSETS :
(a)	Current Investments

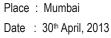
- (b) Inventories
- (c) Trade Receivables
- Cash and Cash Equivalents
- (e) Short -Term Loans and Advances

(f) Other Current Assets

TOTAL

For **GREAVES COTTON LIMITED** 

(SUNIL PAHILAJANI) **MANAGING DIRECTOR & CEO** 



1. Exceptional Items constitute:

b) Devaluation of Inventories

Total

a) Profit on sale of Land and Building

d) Employee seperation compensation

Provision for diminution in value of investment

Notes:







Standalone Results

Quarter ended | Quarter ended | Quarter ended | Year ended | Year ended |

31/03/2012

7,777

(2,030)

(1,418)

4,329



Year ended

31/03/2013

(343)

(343)

31/03/2013 31/03/2013

(1,418)

(1,761)

(343)

7,777

(2,030)

(1,418)

4,329





