

# Greaves Cotton Limited

Regd. Office : Industry Manor, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.



**GREAVES**  
SINCE 1859

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2013

## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2013

PART I		₹ Lacs			
Sr. No.	Particulars	Standalone Results			
		Quarter ended			Year ended
		30-06-2013 (Unaudited)	31-03-2013 (Audited) Refer Note 4	30-06-2012 (Unaudited)	31-03-2013 (Audited)
	Gross Sales	45,783	55,333	45,818	209,090
	Less: Excise Duty	4,695	5,847	4,898	22,304
1	<b>Income from Operations</b>				
	a) Net Sales	41,088	49,486	40,920	186,786
	b) Other Operating Income	140	94	286	543
	<b>Total Income from Operations (net)</b>	<b>41,228</b>	<b>49,580</b>	<b>41,206</b>	<b>187,329</b>
2	<b>Expenses</b>				
	a) Cost of Materials Consumed	27,149	33,081	26,840	126,080
	b) Purchase of Stock-in-Trade	1,617	1,480	583	3,891
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(501)	343	1,278	1,318
	d) Employee Benefits Expense	4,013	3,787	3,656	14,792
	e) Depreciation	1,023	1,081	889	3,896
	f) Other expenses	4,002	4,563	3,881	17,019
	<b>Total Expenses</b>	<b>37,303</b>	<b>44,335</b>	<b>37,127</b>	<b>166,996</b>
3	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>3,925</b>	<b>5,245</b>	<b>4,079</b>	<b>20,333</b>
4	<b>Other Income</b>	<b>602</b>	<b>372</b>	<b>294</b>	<b>1,555</b>
5	<b>Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)</b>	<b>4,527</b>	<b>5,617</b>	<b>4,373</b>	<b>21,888</b>
6	<b>Finance Costs</b>	<b>56</b>	<b>43</b>	<b>31</b>	<b>112</b>
7	<b>Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)</b>	<b>4,471</b>	<b>5,574</b>	<b>4,342</b>	<b>21,776</b>
8	<b>Exceptional Items (Refer Note 1)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,761)</b>
9	<b>Profit from Ordinary Activities before Tax (7+8)</b>	<b>4,471</b>	<b>5,574</b>	<b>4,342</b>	<b>20,015</b>
10	<b>Tax Expense</b>				
	a) Current Tax	1,400	1,550	1,300	5,850
	b) Tax adjustment in respect of earlier years	-	-	(107)	(107)
	c) Deferred Tax	(105)	175	(6)	476
11	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>3,176</b>	<b>3,849</b>	<b>3,155</b>	<b>13,796</b>
12	<b>Extraordinary Item (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Net Profit for the period (11-12)</b>	<b>3,176</b>	<b>3,849</b>	<b>3,155</b>	<b>13,796</b>
14	<b>Paid-up equity share capital (face value of ₹ 2/- each)</b>	<b>4,884</b>	<b>4,884</b>	<b>4,884</b>	<b>4,884</b>
15	<b>Reserves excluding revaluation reserves</b>				<b>68,918</b>
16	<b>Earning Per Share (Not Annualised) (₹)</b>				
	- Basic	1.30	1.58	1.29	5.65
	- Diluted	1.30	1.58	1.29	5.65

		₹ Lacs			
Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2013 (Unaudited)	31-03-2013 (Audited) Refer Note 4	30-06-2012 (Unaudited)	31-03-2013 (Audited)
		1	<b>Segment Revenue</b>		
	a. Engines	35,267	42,016	36,282	164,857
	b. Infrastructure Equipment	3,457	5,163	3,549	16,202
	c. Others	2,512	2,482	1,411	6,641
		<b>41,236</b>	<b>49,661</b>	<b>41,242</b>	<b>187,700</b>
	Less: Inter-Segment revenue	8	81	36	371
	<b>Net sales/Income from operations</b>	<b>41,228</b>	<b>49,580</b>	<b>41,206</b>	<b>187,329</b>
2	<b>Segment Results (Profit before Tax, Interest and Finance charges)</b>				
	a. Engines	5,479	7,052	5,836	27,305
	b. Infrastructure Equipment	(309)	(320)	(164)	(898)
	c. Others	319	504	107	1,154
	<b>Total</b>	<b>5,489</b>	<b>7,236</b>	<b>5,779</b>	<b>27,561</b>
	Less: Unallocable Expenditure:				
	(i) Interest and Finance charges	56	43	31	112
	(ii) Other expenditure (Net of Other Income)	962	1,619	1,406	5,673
	(iii) Exceptional Items (Refer Note 1)	-	-	-	1,761
	<b>Profit before Tax</b>	<b>4,471</b>	<b>5,574</b>	<b>4,342</b>	<b>20,015</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities) (Based on estimates in terms of available data)</b>				
	a. Engines	48,588	47,413	41,436	47,413
	b. Infrastructure Equipment	13,698	12,357	11,488	12,357
	c. Others	(8)	161	(89)	161
	<b>Total Capital Employed in Segments</b>	<b>62,278</b>	<b>59,931</b>	<b>52,835</b>	<b>59,931</b>
	Add: Unallocable Corporate Assets including Investments, net of Liabilities	15,101	14,273	15,256	14,273
	<b>Total Capital Employed in the Company</b>	<b>77,379</b>	<b>74,204</b>	<b>68,091</b>	<b>74,204</b>

PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED				
A	Particulars of Shareholding			
1	<b>Public Shareholding</b>			
	- Number of Shares	118,285,229	118,285,229	118,285,229
	- Percentage of Shareholding	48.44	48.44	48.44
2	<b>Promoter and Promoter Group Shareholding</b>			
	a) Pledged / Encumbered	-	-	-
	- Number of Shares	-	-	-
	- Percentage of Shares	-	-	-
	b) Non-encumbered			
	- Number of Shares	125,921,566	125,921,566	125,921,566
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	51.56	51.56	51.56
B	<b>Investor Complaints</b>	<b>Quarter ended 30<sup>th</sup> June 2013</b>		
	Pending at the beginning of the quarter	NIL		
	Received during the quarter	3		
	Disposed off during the quarter	3		
	Remaining unresolved at the end of the quarter	NIL		

- Notes:
- Exceptional Items constitute :

	₹ Lacs
Year ended 31-03-2013	
a) Provision for diminution in value of investment	(1,418)
b) Employee separation compensation	(343)
	(1,761)
  - Figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable with the figures of the current period.
  - The above financial results were subjected to limited review by the statutory auditors. There are no qualifications in the limited review report in respect of the above financial results.
  - The figures for the quarter ended 31<sup>st</sup> March 2013, being balancing figures between the audited figures arrived at based on audited results of the full financial year and the published year to date unaudited figures for nine months ended 31<sup>st</sup> December 2012, have been considered as audited.
  - The above financial results were reviewed by the Audit Committee on 29<sup>th</sup> July 2013 and then approved by the Board of Directors at its meeting held on 30<sup>th</sup> July 2013.

For **GREAVES COTTON LIMITED**

(**SUNIL PAHILAJANI**)  
MANAGING DIRECTOR & CEO

Place : Mumbai  
Date : 30<sup>th</sup> July, 2013

