## **Greaves Cotton Limited**

Regd. Office: Industry Manor, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.



## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2012

## SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2012

- 7	ı	

PART I								
	Quarter ende	d	Sr.	Particulars	Nine Mon	ths ended	Year ended	
31-12-2012 (Unaudited)	30-09-2012 (Unaudited)	31-12-2011 (Unaudited)	No.		31-12-2012 (Unaudited)	31-12-2011 (Unaudited)	31-03-2012 (Audited)	3 (U
57,582 6,145	50,357 5,414	50,855 4,420		Gross Sales Less: Excise Duty	153,757 16,457	143,137 12,602	192,286 17,288	
51,437	44,943	46,435	1	a) Net Sales	137,300	130,535	174,998	L
141 51,578	70 45,013	76 46,511		b) Other Operating Income  Total Income from Operations (net)	449 137,749	267 130,802	346 175,344	
35,317 940	30,842 888	32,482 1,479	2	Expenses a) Cost of Materials Consumed b) Purchase of Stock-in-Trade	92,999 2,411	91,653 3,684	120,087 4,698	
(18)	(285)	(584)		c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	975	(2,511)	(1,517)	
3,759	3,590	3,436		d) Employee Benefits Expense	11,005	9,327	12,751	
986	940	826		e) Depreciation	2,815	2,297	3,173	_
4,410 45,394	4,213 40,188	3,927 41,566		f) Other expenses  Total Expenses	12,456 122,661	10,962 115,412	15,673 154,865	
45,394	40,100	41,300	3	Profit from Operations before Other Income,	122,001	113,412	134,003	
6,184	4,825	4,945		Finance Costs and Exceptional Items (1-2)	15,088	15,390	20,479	
685	204	43	4	Other Income	1,183	255	598	
			5	Profit from ordinary activities before finance				
6,869	5,029	4,988		costs and Exceptional Items (3+4)	16,271	15,645	21,077	
22	16	113	6		69	212	348	
6 9 4 7	E 042	4 075	<i>'</i>	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	46 202	45 422	20.720	
6,847 (1,418)	5,013 (343)	4,875	R	Exceptional Items (Refer Note 1)	16,202 (1,761)	15,433	20,729 4,329	
5,429	4,670	4,875	9	Profit from ordinary activities before Tax (7+8)	14,441	15,433	25,058	
0,120	1,010	1,010	10	Tax Expense	,	10,100	20,000	
1,800	1,200	1,338		a) Current Tax	4,300	4,513	6,149	
193	114	121		b) Deferred Tax	301	145	360	
-	-	-		c) Tax adjustment in respect of earlier years	(107)	-	-	
3,436	3,356	3,416		Net Profit from ordinary activities after Tax (9-10)	9,947	10,775	18,549	No
3,436	3,356	3,416	12	Extraordinary Item (net of tax expense)  Net Profit for the period (11-12)	9.947	10,775	18,549	1.
4,884	4,884	4,884		Paid-up equity share capital	4,884	4,884	4,884	
4,004	7,007	7,007		(face value of ₹ 2/- each)	7,007	7,004	7,007	
				Reserves excluding revaluation reserves Earning Per Share (Not Annualised) (₹)			59,644	
1.41	1.37	1.40		- Basic	4.07	4.41	7.60	
1.41	1.37	1.40		- Diluted	4.07	4.41	7.60	
PART II		SEI	LECT	INFORMATION FOR THE QUARTER AND NIN	E MONTHS E	NDED		
			Α					
			1	Public Shareholding				
		118,234,529		- Number of Shares		118,234,529	118,234,529	
48.44	48.42	48.42	,	Percentage of Shareholding     Promoter and Promoter Group Shareholding	48.44	48.42	48.42	2.
			4	a) Pledged / Encumbered				
.	_	_		- Number of Shares	_	_		
-	_	-		- Percentage of Shares	_	.	-	
				b) Non-encumbered				3.
125,921,566	125,972,266	125,972,266		- Number of Shares	125,921,566	125,972,266	125,972,266	J.
				- Percentage of Shares ( as a % of the total				
400.00	400.00	400.00		shareholding of Promoter and Promoter	400.00	400.00	400.00	4.
100.00	100.00	100.00		Group) - Percentage of Shares ( as a % of the total	100.00	100.00	100.00	
51.56	51.58	51.58		share capital of the Company)	51.56	51.58	51.58	5.
31.30	01.00	31.30		Particulars	Quarter	01.00	31.30	
					ended			
					31-12-2012			
				Investor Complaints	A IP			
				Pending at the beginning of the quarter	NIL			
				Received during the quarter	2			
				CONSTRUCTION OF CONTROL	,			

Quarter ended		Sr. Particulars	Nine Months ended		Year ended		
31-12-2012	30-09-2012	31-12-2011	No.		31-12-2012	31-12-2011	31-03-2012
(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Audited)
			1	Segment Revenue			, ,
45,777	40,830	40,999		a. Engines	122,841	113,520	152,991
4,302	3,188	3,638		b. Infrastructure Equipment	11,039	11,885	15,715
1,642	1,106	1,967		c. Others	4,159	5,517	6,780
51,721	45,124	46,604			138,039	130,922	175,486
143	111	93		Less: Inter-Segment revenue	290	120	142
51,578	45,013	46,511		Net sales/Income from operations	137,749	130,802	175,344
			2	Segment Results			
				(Profit before Tax, Interest & Finance charges)			
7,780	6,637	6,692		a. Engines	20,253	18,776	26,094
(114)	(300)	(285)		b. Infrastructure Equipment	(578)	(401)	(820)
296	247	59		c. Others	650	795	777
7,962	6,584	6,466		Total	20,325	19,170	26,051
				Less: Unallocable Expenditure:			
22	16	113		(i) Interest & Finance charges	69	212	348
				(ii) Other expenditure (Net of			
1,093	1,555	1,478		Other Income)	4,054	3,525	4,974
1,418	343	-		(iii) Exceptional Items (Refer Note 1)	1,761	-	(4,329)
5,429	4,670	4,875		Profit before Tax	14,441	15,433	25,058
			3	Capital Employed			
				(Segment Assets -Segment Liabilities)			
				(Based on estimates in terms of available data)			
47,546	42,282	40,073		a. Engines	47,546	40,073	38,073
11,009	11,248	13,026		b. Infrastructure Equipment	11,009	13,026	11,536
(138)	(84)	(496)		c. Others	(138)	(496)	37
58,417	53,446	52,603		Total Capital Employed in Segments	58,417	52,603	49,646
44.475	47.447	0.504		Add: Unallocable Corporate Assets	44.475	0.504	45.004
14,475	17,147	8,501		including Investments net of Liabilities	14,475	8,501	15,291
72,892	70,593	61,104		Total Capital Employed in the Company	72,892	61,104	64,937

Exceptional items constitute:

₹Lacs

	Quarter Ended 31-12-2012	Nine Months Ended 31-12-2012	Year ended 31-3-2012
	(Unaudited)	(Unaudited)	(Audited)
a) Profit on sale of Land and Building	-	-	7,777
b) Devaluation of Inventories	-	-	(2,030)
c) Provision for diminution in value of Investment in a subsidiary	(1,418)	(1,418)	(1,418)
d) Employee separation compensation	-	(343)	-
Total	(1,418)	(1,761)	4,329

- 2. The Board of Directors declared a Third Interim Dividend of ₹ 0.40 per share of face value of ₹ 2/-each (Cash outgo ₹ 1,120 Lacs). Thus, including First and Second Interim Dividend, as declared on 6th September 2012 and 2nd November 2012 of ₹ 0.30 and ₹ 0.40 per share of face value ₹ 2/- each respectively, the total interim dividend would be ₹ 1.10 per share of face value ₹ 2/- each for the financial year 2012-13.
- Figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable with the figures of the current period.
- The above financial results were subjected to limited review by the statutory auditors. There are no qualifications in the limited review report issued in respect of the above financial results.
- The above financial results were reviewed and recommended by the Audit Committee at its meeting held on  $29^{\text{th}}\text{January }2013$  and then approved by the Board at its meeting held on  $\,30^{\text{th}}\,\text{January }2013.$

For **GREAVES COTTON LIMITED** 

(SUNIL PAHILAJANI) **MANAGING DIRECTOR & CEO** 



Remaining unresolved at the end of the guarter

Disposed during the quarter





Place: Mumbai

Date: 30th January 2013



