

11th August, 2022

The Manager - Listing BSE Limited BSE Code - 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code - GREAVESCOT

Dear Sir/Madam.

Sub: Unaudited financial results (standalone and consolidated) for the quarter ended 30th June, 2022

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, at its Meeting held today i.e. 11th August, 2022 has, inter alia, approved unaudited financial results (standalone and consolidated) together with limited review report thereon for the quarter ended 30th June, 2022.

Accordingly, pursuant to Regulation 33 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

- (i) Unaudited financial results (standalone and consolidated) of the Company for the quarter ended 30th June, 2022;
- (ii) Limited Review Report (standalone and consolidated) by the Statutory Auditor of the Company for the quarter ended 30th June, 2022; and
- (iii) Extract of unaudited financial results (standalone and consolidated) for the quarter ended 30th June, 2022, being published in the Newspapers.

The meeting of the Board of Directors commenced at 09:00 a.m. and concluded at 12:45 p.m.

Kindly take the same on records.

Thanking You,

Yours faithfully, For Greaves Cotton Limited

Atindra Basu

General Counsel & Company Secretary

Encl.: a/a



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

(Rs. in Crore)

		Standalon	(Rs. in Crore) Standalone Results			
			Voca Forda I			
Sr.	Particulars	Quarter Ended			Year Ended	
No.		30 Jun 2022	31 Mar 2022	30 Jun 2021	31 Mar 2022	
		(Unaudited)	(Refer Note 6)	(Unaudited)	(Audited)	
1	Revenue from Operations	373.62	378.67	214.41	1,177.59	
п	Other Income	11.71	13.30	4.40	31.59	
ш	Total Income (I + II)	385.33	391.97	218.81	1,209.18	
IV	Expenses					
	Cost of materials consumed	256.75	240.65	132.36	741.88	
	Purchases of stock-in-trade	25.04	25.13	14.81	92.63	
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(9.39)	8.24	3.25	8.23	
	Employee benefits expense	29.27	30.26	35.70	130.83	
	Finance costs	0.61	0.55	0.32	1.96	
	Depreciation and amortisation expense	10.17	10.27	10.92	42.43	
	Other expenses	44.52	45.30	34.30	159.28	
	Total Expenses	356.97	360.40	231.66	1,177.24	
٧	Profit / (Loss) before exceptional items and tax (III - IV)	28.36	31.57	(12.85)	31.94	
VI	Exceptional Items : Income / (Expense) (refer note 1)	19.86	(6.24)	4.03	7.33	
	Profit / (Loss) before tax (V + VI)	48.22	25.33	(8.82)	39.27	
VIII	Tax expense					
	Current tax	12.85	8.59	(1.87)	14.23	
	Deferred tax (credit)	(0.26)	(0.08)	(0.48)	(2.04)	
	Total Tax Expense / (Benefit)	12.59	8.51	(2.35)	12.19	
IX	Profit / (Loss) for the period / year (VII - VIII)	35.63	16.82	(6.47)	27.08	
х	Other Comprehensive Income					
	(i) Items that will not be subsequently reclassified to profit or loss					
	Remeasurements of the defined benefit plans : Gains	0.60	1.08	0.33	2.73	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.16)	(0.28)	(0.09)	(0.72)	
	Other Comprehensive Income for the period / year	0.44	0.80	0.24	2.01	
ΧI	Total Comprehensive Income / (Loss) for the period / year (IX + X)	36.07	17.62	(6.23)	29.09	
XII	Paid up Equity Share Capital (Face value of Rs. 2 each)	46.31	46.30	46.24	46.30	
XIII	Other Equity				883.45	
XIV	Earnings per equity share of Rs. 2 each:					
	Basic	1.54	0.73	(0.28)	1.17	
	Diluted	1.53	0.72	(0.28)	1.16	



GREAVES COTTON LIMITED



NOTES:

(Rs. in Crore)

Exceptional Items constitute Income / (Expense) :		Year Ended					
	30 Jun 2022 (Unaudited)	31 Mar 2022 (Refer Note 6)	30 Jun 2021 (Unaudited)	31 Mar 2022 (Audited)			
ENGINES:							
Impairment loss of PPE and Intangible assets under development	·	(9.42)	1.70	(9.42)			
Profit on sale of immovable properties	0.37	3.11	2.20	19.86			
Profit on sale of PPE (net)	1=0	0.07	1.83	2.11			
Factory relocation expenses	1-11	-		(5.22)			
Sub-total	0.37	(6.24)	4.03	7.33			
UNALLOCABLE:							
Sale of Brand to subsidiary	19.49	-	2	4			
Sub-total Sub-total	19.49	-	2				
Total	19.86	(6.24)	4.03	7.33			

- In accordance with Ind AS 108 'Operating Segments', segment information has been given in the consolidated financial results of the Company and therefore, no separate disclosure on segment information is given in standalone financial results.
- 3. Greaves Electric Mobility Private Limited ("GEMPL"), a subsidiary of the Company, has on June 23, 2022, allotted 68,35,450 (Sixty Eight Lakh Thirty Five Thousand Four Hundred and Fifty) equity shares of face value Rs.10 each representing 36.84% shareholding in GEMPL to Abdul Latif Jameel International DMCC, by way of preferential allotment through private placement basis for an overall share subscription consideration amount of Rs.1,170.81 Crore (On a fully diluted basis shareholding of Abdul Latif Jameel shall become 35.80%).
- 4. The Company had entered into a binding MOU with Runal Developers LLP on 4th August 2021 for sale of Land and Building at Pune for a consideration of Rs. 284 crores with a definitive closure to the transaction as on 31st March 2022. Due to delay in regulatory approvals, the transaction could not be closed on or before 31st March 2022. Runal Developers has confirmed its willingness to continue the transaction and the Company reasonably expects to conclude the definitive agreement by 30th September 2022.
- 5. Pursuant to the consent of the shareholders to the 'Greaves Cotton Employees Stock Option Plan 2020' ("ESOP 2020") on 11th July 2020, the Nomination and Remuneration Committee on 10th May 2022 has granted 3,83,103 stock options at an exercise price of Rs.2 per option.
- 6. The figures for the 3 months ended 31st March 2022 are the balancing figures between the audited figures in respect of full financial year and the year to date figures up to the third quarter of the respective financial year.
- The figures for the corresponding previous period have been regrouped, wherever necessary, to make them comparable with the figures of the current period.
- 8. The above financial results were reviewed by the Audit Committee on 10th August 2022 and were thereafter approved by the Board of Directors on 11th August 2022 and subjected to limited review by the Statutory Auditors.

For Greaves Cotton Limited

Place : Mumbai

Date: 11th August 2022

Nagesh Basavanhalli Managing Director & Group CEO

(DIN : 01886313)



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

			Consolidat	solidated Results		
Sr. No.			Quarter Ended			
	Particulars	30 Jun 2022	31 Mar 2022	30 Jun 2021	31 Mar 2022	
		(Unaudited)	(Refer Note 6)	(Unaudited)	(Audited)	
ı	Revenue from Operations	660.19	620.82	228.97	1,709.70	
II	Other Income	10.54	9.64	3.15	22.35	
III	Total Income (I + II)	670.73	630.46	232.12	1,732.09	
IV	Expenses					
	Cost of materials consumed	476.93	423.38	146.42	1,160.1	
	Purchases of stock-in-trade	25.04	25.13	14.81	92.6	
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(14.97)	8.90	2.24	6.2	
	Employee benefits expense	46.32	42.04	41.59	169.6	
	Finance costs	6.07	2.17	0.76	5.3	
	Depreciation and amortisation expense	14.33	14.97	14.73	58.7	
	Other expenses	88.44	80.71	40.81	253.8	
	Total Expenses	642.16	597.30	261.36	1,746.5	
٧	Profit / (Loss) before exceptional items and tax (III - IV)	28.57	33.16	(29.24)	(14.5	
VI	Exceptional Items : Income / (Expense) (refer note 1)	0.37	(6.24)	4.03	(2.3	
VII	Profit / (Loss) before tax (V + VI)	28.94	26.92	(25.21)	(16.8	
VIII	Tax expense					
	Current tax	12.85	8.76	(1.87)	14.4	
	Deferred tax (credit) / charge	(2.09)	0.06	(0.86)	1.5	
	Total Tax Expense / (Benefit)	10.76	8.82	(2.73)	15.9	
IX	Profit / (Loss) for the period / year (VII - VIII)	18.18	18.10	(22.48)	(32.8	
X	Share in loss of associate	(2.24)	(1.39)	(9)	(2.5	
ΧI	Profit / (Loss) for the period / year after share in loss of associate (IX + X)	15.94	16.71	(22.48)	(35.3	
XII	Other Comprehensive Income					
	(i) Items that will not be subsequently reclassified to profit or loss					
	Remeasurements of the defined benefit plans : Gains	0.62	1.13	0.33	2.7	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.16)	(0.28)	(0.09)	(0.7	
	Other Comprehensive Income for the period / year	0.46	0.85	0.24	2.0	
		01.10	0.00	0.21	2.0	
XIII	Total Comprehensive Income / (Loss) for the period / year (XI + XII)	16.40	17.56	(22.24)	(33.23	
XIV	Profit / (Loss) attributable to:					
	Owners of the company	16.07	16.71	(22.48)	(35.3	
	Non-Controlling interest	(0.13)	G*	1 2		
χv	Other Comprehensive Income attributable to:					
	Owners of the company	0.46	0.85	0.24	2.0	
	Non-Controlling interest	•		ä	(5)	
XVI	Total Comprehensive Income / (Loss) attributable to:					
	Owners of the company	16.53	17.56	(22.24)	(33.2	
	Non-Controlling interest	(0.13)		-	(00.2	
ΧVII	Paid up Equity Share Capital (Face value of Rs. 2 each)	46.31	46.30	46.24	46.3	
(VIII	Other Equity				703.0	
XIX	Earnings per equity share of Rs. 2 each:					
	Basic	0.69	0.72	(0.97)	(1.5	
	Diluted	0.69	0.72	(0.97)	(1.5	

GREAVES COTTON LIMITED



SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2022

	Consolidated Results						
	Particulars		Year Ended				
Sr.							
No.	1 41 1154.415	30 Jun 2022	31 Mar 2022	30 Jun 2021	31 Mar 2022		
		(Unaudited)	(Refer Note 6)	(Unaudited)	(Audited)		
1.	Segment Revenue						
	a. Engines	346.70	349.06	196.20	1,068.51		
	b. Electric Mobility	281.23	237.29	14.48	522.29		
	c. Others	32.26	34.47	18.29	118.90		
	Net sales / Income from operations	660.19	620.82	228.97	1,709.70		
2.	Segment Results						
	Profit / (Loss) after exceptional items, before Tax,						
	Interest & Finance charges (Refer Note 1)						
	a. Engines	33.28	30.28	4.86	70.46		
	b. Electric Mobility	10.09	7.03	(15.27)	(34.45)		
	c. Others	(0.07)	0.48	(0.25)	0.82		
	Total	43.30	37.79	(10.66)	36.83		
	Less: Unallocable Expenditure:						
	(i) Interest and Finance charges	(6.07)	(2.17)	(0.76)	(5.34)		
	(ii) Other expenditure (Net of Other Income)	(8.29)	(8.70)	(13.79)	(48.32)		
	Profit / (Loss) before Tax	28.94	26.92	(25.21)	(16.83)		
3.	SEGMENT ASSETS						
	a. Engines	646.72		568.62	605.39		
	b. Electric Mobility	1,673.60		222.81	448.67		
	c. Others	44.49		38.82	45.21		
		2,364.81		830.25	1,099.27		
	Unallocable Assets	591.69		344.45	544.70		
	TOTAL ASSETS	2,956.50		1,174.70	1,643.97		
4.	SEGMENT LIABILITIES						
	a. Engines	389.50		216.02	364.74		
	b. Electric Mobility	568.89		99.27	428.55		
	c. Others	29.70		15.70	32.48		
		988.09		330.99	825.77		
	Unallocable Liabilities	74.69		82.21	68.90		
	TOTAL LIABILITIES	1,062.78		413.20	894.67		

GREAVES COTTON LIMITED



NOTES:

(Rs. in Crore)

Exceptional Items constitute Income / (Expense) :	Consolidated Results					
		Year Ended				
	30 Jun 2022 (Unaudited)	31 Mar 2022 (Refer Note 6)	30 Jun 2021 (Unaudited)	31 Mar 2022 (Audited)		
ENGINES:						
Impairment loss of PPE and Intangible assets under development	-	(9.42)	2	(9.42)		
Profit on sale of immovable properties	0.37	3.11	2.20	10.50		
Profit on sale of PPE (net)	20	0.07	1.83	1.83		
Factory relocation expenses	-	(2)	.=0	(5.22)		
Total	0.37	(6.24)	4.03	(2.31)		

- 2. In accordance with Ind AS 108 'Operating Segments', segment information has been given in the consolidated financial results of the Company and therefore, no separate disclosure on segment information is given in standalone financial results.
- 3. Greaves Electric Mobility Private Limited ("GEMPL"), a subsidiary of the Parent Company, has on June 23, 2022, allotted 68,35,450 (Sixty Eight Lakh Thirty Five Thousand Four Hundred and Fifty) equity shares of face value Rs.10 each representing 36.84% shareholding in GEMPL to Abdul Latif Jameel International DMCC, by way of preferential allotment through private placement basis for an overall share subscription consideration amount of Rs.1,170.81 Crore (On a fully diluted basis shareholding of Abdul Latif Jameel shall become 35.80%).
- 4. The Parent Company had entered into a binding MOU with Runal Developers LLP on 4th August 2021 for sale of Land and Building at Pune for a consideration of Rs. 284 crores with a definitive closure to the transaction as on 31st March 2022. Due to delay in regulatory approvals, the transaction could not be closed on or before 31st March 2022. Runal Developers has confirmed its willingness to continue the transaction and the Company reasonably expects to conclude the definitive agreement by 30th September 2022.
- 5. Pursuant to the consent of the shareholders to the 'Greaves Cotton Employees Stock Option Plan 2020' ("ESOP 2020") on 11th July 2020, the Nomination and Remuneration Committee on 10th May 2022 has granted 3,83,103 stock options at an exercise price of Rs.2 per option.
- 6. The figures for the 3 months ended 31st March 2022 are the balancing figures between the audited figures in respect of full financial year and the year to date figures up to the third quarter of the respective financial year.
- 7. The figures for the corresponding previous period have been regrouped wherever necessary, to make them comparable with the figures of the current period.
- 8. The above financial results were reviewed by the Audit Committee on 10th August 2022 and were thereafter approved by the Board of Directors on 11th August 2022 and subjected to limited review by the Statutory Auditors.

For Greaves Cotton Limited

Place : Mumbai

Date: 11th August 2022

Nagesh Basavanhalli

Managing Director & Group CEO

(DIN: 01886313)

Deloitte Haskins & Sells LLP

Chartered Accountants
One International Center
Tower 3, 27th-32nd Floor
Senapati Bapat Marg
Elphinstone Road (West)
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Maharashtra, India

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GREAVES COTTON LIMITED

- We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of GREAVES COTTON LIMITED ("the Company"), for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS AND SELLS LLP Chartered Accountants (Firm's Registration No. 117366W/W-100018)

Mukesh Jain

(Partner)

(Membership No. 108262)

(UDIN: 22108262AOUJTW9990)

Place: Mumbai

Date: August 11, 2022

Deloitte Haskins & Sells LLP

Chartered Accountants
One International Center
Tower 3, 27th-32nd Floor
Senapati Bapat Marg
Elphinstone Road (West)
Mumbai-400 013
Maharashtra, India

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GREAVES COTTON LIMITED

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **GREAVES COTTON LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter ended June 30, 2022 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the Parent Company and the following entities: Subsidiaries:
 - a. Greaves Electric Mobility Private Limited
 - b. Greaves Finance Limited
 - c. Greaves Technologies Limited
 - d. Bestway Agencies Private Limited
 - e. Greaves Technologies Inc.

Associate:

f. MLR Auto Limited

Deloitte Haskins & Sells LLP

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We did not review the interim financial results of 3 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 13.89 crores for the quarter ended June 30, 2022, total net loss after tax of Rs. 3.14 crores for the quarter ended June 30, 2022 and total comprehensive loss of Rs. 3.14 crores for the quarter ended June 30, 2022 as considered in the Statement. The consolidated unaudited financial results also includes the Group's share of loss after tax of Rs. 2.24 crores for the quarter ended June 30, 2022 and total comprehensive loss of Rs 2.24 crores for the quarter ended June 30, 2022, as considered in the Statement, in respect of 1 associate, whose interim financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

7. The consolidated unaudited financial results includes the financial results of 1 subsidiary which has not been reviewed by their auditors, whose financial results reflect total revenue of Rs. Nil for the quarter ended June 30, 2022, total profit after tax of Rs. Nil for the quarter ended June 30, 2022 and total comprehensive income of Rs. Nil for the quarter ended June 30, 2022 as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

For DELOITTE HASKINS AND SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

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Mukesh Jain (Partner)

(Membership No. 108262)

(UDIN: 22108262A0UJUI5930)

Place: Mumbai

Date: August 11, 2022



Extract of unaudited Standalone and Consolidated Financial Results for the Quarter ended 30th June 2022

(Rs. in Crore)

		Standalone			Consolidated			
Sr. No.	Particulars	Quarter Ended		Year Ended Quarter		Ended	Year Ended	
31.140.		30.06.2022	30.06.2021	31.03.2022	30.06.2022	30.06.2021	31.03.2022	
		Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited	
1.	Total Income from Operations	385.33	218.81	1,209.18	670.73	232.12	1,732.05	
2.	Net Profit / (Loss) for the period (before tax & exceptional items)	28.36	(12.85)	31.94	28.57	(29.24)	(14.52)	
3.	Net Profit / (Loss) for the period before tax (after exceptional items)	48.22	(8.82)	39.27	28.94	(25.21)	(16.83)	
4.	Net Profit / (Loss) for the period after tax	35.63	(6.47)	27.08	18.18	(22.48)	(32.80)	
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	36.07	(6.23)	29.09	16.40	(22.24)	(33.23)	
6.	Equity Share Capital	46.31	46.24	46.30	46.31	46.24	46.30	
7.	Other Equity			883.45			703.00	
8.	Earning Per Share (Rs.)			1				
	-Basic	1.54	(0.28)	1.17	0.69	(0.97)	(1.53)	
	-Diluted	1.53	(0.28)	1.16	0.69	(0.97)	(1.53)	

NOTE: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges' websites viz www.bseindia.com and www.nseindia.com. The same is also available on the Company's website viz www.greavescotton.com.

For Greaves Cotton Limited

Place : Mumbai

Date: 11th August 2022

Nagesh Basavanhalli Managing Director & Group CEO

(DIN: 01886313)



GREAVES COTTON LIMITED