

7th April, 2023

The Manager - Listing BSE Limited BSE Code - 501455

The Manager - Listing
National Stock Exchange of India Limited
NSE Code - GREAVESCOT

Subject: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In furtherance to our intimation dated 9th February, 2023, we wish to inform that on 6th April, 2023, the Company has entered into definitive agreements in relation to the multi-tranche acquisition of Excel Controlinkage Private Limited ('**Target Entity**'), wherein in the first tranche, the Company shall acquire 60% of the shareholding of the Target Entity through secondary route from the existing shareholders, subject to fulfilment of customary closing conditions.

This is for your information and records.

Thanking You.

Yours faithfully, For Greaves Cotton Limited

Atindra Basu General Counsel & Company Secretary