



22<sup>nd</sup> February, 2023

The Manager – Listing  
BSE Limited  
BSE Code- 501455

The Manager - Listing  
National Stock Exchange of India Limited  
NSE Code- GREAVESCOT

Dear Sir/Madam,

**Sub.: Press Release**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release issued by the Company in regards to the announcement of leadership expansion across retail, finance, and e-mobility businesses, to steer the next phase of growth.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Greaves Cotton Limited

Atindra Basu  
General Counsel and Company Secretary

Encl.: as above

**GREAVES COTTON LIMITED**

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## **Greaves Cotton announces leadership expansion across retail, finance, and e-mobility businesses, to steer the next phase of growth**

- The new leadership team will play critical roles in augmenting Greaves' dominance in the world of clean-tech, sustainable mobility

**Mumbai, February 22, 2023:** Greaves Cotton Limited, one of India's leading diversified engineering companies, announced the expansion of its leadership team across strategic functions. This includes the appointment of Mr. Narasimha Jayakumar as CEO, of Retail Business, Mr. Sandeep Divakaran as CEO, of Greaves Finance, and Mr. Chandrasekar Thyagarajan as CFO, of Greaves Electric Mobility.

Since 2016, Greaves has been on a transformation journey to develop clean mobility solutions, and move closer to the consumer. Today, Greaves Cotton has created impact at scale, by steadily building dynamic technologies through continuous innovation, and building a future-ready portfolio of businesses.

Commenting on the leadership appointments, **Mr. Nagesh Basavanhalli, Executive Vice-Chairman, Greaves Cotton Limited**, said, *"The strengthening of our leadership team comes at a very opportune time, as Greaves embarks on the next phase of its significant growth journey. World-class talent is the very underpinning that defines Greaves' success. This continues with the new rank of leaders joining us, with each of them bringing an immense wealth of proficiency, vertical acumen, and industry insights. I am delighted to welcome them and look forward to working with them, as we strive towards our vision of empowering the masses with sustainable mobility solutions."*

**Mr. Narasimha Jayakumar, CEO, Greaves Retail Business** comes with close to three decades of global experience in Internet and Technology companies. In his past stints, Narasimha has led leadership roles such as MD of Brainly India, CEO of Aakash Edutech & Vertical Head, Google India. He has also previously led Expedia's hotel distribution business in Europe based out of London, UK. He brings a deep understanding of Internet and the omni-channel retail ecosystem. Narasimha is adept at organizational growth and value creation with a strong track record of scaling up sales and marketing of B2B and B2C products, customer service, and operations.

**Mr. Sandeep Divakaran, joins the team as CEO, Greaves Finance** and will be responsible for accelerating the growth of Greaves Finance Limited. Prior to this, Sandeep has held leadership roles such as CEO of OLA Fleet, and Head Strategy for OLA Electric. In the past, he has co-founded OPC Asset Solutions, India's largest equipment leasing company. A chartered accountant with over 23 years of proven track record in leadership and entrepreneurial roles, Sandeep's primary strength lies in nurturing new business ideas into profitable ventures.



**Mr. Chandrasekar Thyagarajan, CFO, Greaves Electric Mobility** will be part of the organizations leadership team and drive functional and business excellence of GEMPL. With over 34 years of work experience, Chandrasekar has led various functions like financial planning, strategy, statutory and management accounting, costing of products and services, business controls, financial risk management, treasury, investor relations, procurement, administration, resource & capacity management, and more. He has held notable leadership roles in his past stints, including Chief Financial Officer for Birlasoft Limited, and CFO at IBM India & South Asia.

#### **About Greaves Cotton Limited:**

Greaves Cotton Limited is a diversified multi-product and multi-location engineering Company with a rich legacy and brand trust of over 163 years and has established itself as a key player impacting a billion lives every day. The Company is a leading name in Fuel Agnostic Powertrain Solutions, E-Mobility, Aftermarket & Retail. The Company's diversification strategy is driven by customer centricity and sustainability. As a part of this diversification strategy, the company has recently announced the acquisition of Excel Controlinkage Pvt Ltd to unlock new avenues of growth and continue to build expertise in forward looking technologies. Greaves is on a mission to redefine the sustainable, cleantech mobility ecosystem through transformative technologies. It is powered by the purpose to touch a billion lives by 2030 and enable them to make sustainable transition to green mobility.

For more information visit- [www.greavescotton.com](http://www.greavescotton.com)

#### **For further information, please contact:**

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#### *Note:*

*"This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Ltd and its subsidiaries/ associates ("Greaves"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our Directors, or any of our subsidiaries/associates assume any obligation to update any particular forward-looking statement contained in this release."*