Greaves Cotton Limited

Regd. Office: Industry Manor, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.



As at 30-09-2012

(Unaudited)

As at 31-03-2012

(Audited)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2012

₹Lacs

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2012

₹Lacs PART I Year Year Six Months ended Six Months ended Quarter ended Quarter ended **Particulars** ended **Particulars** ended No No 30-06-2012 30-09-2011 30-06-2012 30-09-2012 30-09-2011 30-09-2012 31-03-2012 30-09-2012 30-09-2011 30-09-2012 30-09-2011 31-03-2012 (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Audited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited) (Audited) Segment Revenue 50,357 45,818 48,152 Gross Sales 96,175 92,282 192,286 5,414 4.898 4,235 Less: Excise Duty 10,312 8,182 17,288 40,830 36,234 38,705 a. Engines 77,064 72,494 152,991 Income from Operations 3,549 b. Infrastructure Equipment 3,188 3,385 6,737 8,247 15,715 44,943 40,920 43,917 a) Net Sales 85,863 84,100 174,998 1,106 1,411 1,949 c. Others 2,517 3,550 6,780 b) Other Operating Income 308 45,124 41,194 44,039 86,318 175,486 70 238 122 191 346 84,291 Total Income from Operations (net) 41,158 45,013 44,039 84,291 175,344 86,171 111 36 Less: Inter-Seament revenue 147 142 45,013 41,158 44,039 86,171 84,291 175,344 Net sales/Income from operations 2 Expenses a) Cost of Materials Consumed Segment Results 30.842 57.682 59.171 26.840 30.556 120.087 b) Purchase of Stock-in-Trade (Profit before Tax, Interest & Finance charges) 888 583 1,404 1,471 2,205 4,698 c) Changes in Inventories of Finished Goods. 6.637 5.836 12.473 6.270 a. Engines 12.084 26.094 (285)1,278 (654)Work-in-Progress and Stock-in-Trade 993 (1,927)(1,517)(300)(164)(126)b. Infrastructure Equipment (464)(116)(820)c. Others 3,590 3,656 3,023 d) Employee Benefits Expense 7,246 5,891 12,751 247 107 453 354 736 777 940 889 746 e) Depreciation 1,829 1,471 3,173 6,584 5,779 6,597 Total 12,363 12,704 26,051 4,213 3,833 3,449 Other expenses 8,046 7,035 15,673 Less: Unallocable Expenditure: 40,188 37,079 38,524 Total Expenses 77,267 73,846 154,865 16 31 88 (i) Interest & Finance charges 47 99 348 Profit from Operations before Other Income (ii) Other expenditure (Net of 20,479 4,825 4,079 8,904 10,445 1,555 978 Other Income) 2,961 4,974 5,515 Finance Costs & Exceptional Items (1-2) 1,406 2,047 Other Income 204 294 104 498 212 598 343 (iii) Exceptional Items (Refer Note 1) 343 (4,329)5,531 25,058 Profit from ordinary activities before finance 4,670 4,342 Profit before Tax 9,012 10,558 5,029 4,373 5,619 costs & Exceptional Items (3+4) 9,402 10,657 21,077 Capital Employed (Segment Assets -Segment Liabilities) 16 31 88 6 Finance Costs 47 99 348 Profit from ordinary activities after finance (Based on estimates in terms of available data) costs but before Exceptional Items (5-6) 9.355 10,558 42.282 41.436 42.282 5.013 4,342 5,531 20.729 38.092 a. Engines 38.092 38.073 11,248 11,488 (343)8 Exceptional Items (Refer Note 1) (343)4.329 12,837 b. Infrastructure Equipment 11,248 12.837 11,536 9 Profit from Ordinary Activities before Tax (7+8) 4,342 5,531 10,558 c. Others 4,670 9,012 25,058 (84) (89)(433)(84) (433)37 Tax Expense 53,446 52,835 50,496 Total Capital Employed in Segments 53,446 50,496 49,646 1,200 1,300 1,578 a) Current Tax 2,500 3,175 6,149 Add: Unallocable Corporate Assets 114 89 b) Deferred Tax 108 24 360 17,147 15,256 8,329 including Investments net of Liabilities 17,147 8,329 15,291 c) Tax adjustment in respect of earlier years Total Capital Employed in the Company (107)(107)70,593 68,091 58,825 70,593 58,825 64,937 Net Profit from Ordinary Activities after Statement of Assets and Liabilities: 3,155 7,359 3,356 3,864 Tax (9-10) 6,511 18,549 ₹Lacs Extraordinary Item (net of tax expense)

Particulars

EQUITY AND LIABILITIES:

18,549

4,884

59.644

1.37	1.29	1.58		- Basic	2.67	3.01	7.60
1.37	1.29	1.58		- Diluted	2.67	3.01	7.60
PART II							
11,82,34,529 48.42 -		11,82,34,529 48.42 -		Public Shareholding - Number of Shares - Percentage of Shareholding	11,82,34,529 48.42 -	11,82,34,529 48.42 - -	
		12,59,72,266		 b) Non-encumbered Number of Shares Percentage of Shares (as a % of the total shareholding of Promoter and Promoter 	12,59,72,266		, , ,
100.00	100.00	100.00		Group) - Percentage of Shares (as a % of the total	100.00	100.00	100.00
51.58	51.58	51.58		share capital of the Company)	51.58	51.58	51.58
			В	Investor Complaints Pending at the beginning of the quarter	Quarter ended 30-09-2012 NIL		
H	I	1	ı	1	1	I	I

13 Net Profit (+)/(Loss) (-) for the period (11-12)

Reserves excluding revaluation reserves

16 Earning Per Share (Not Annualised) (₹)

Paid-up equity share capital

(face value of ₹ 2/- each)

Notes:

3,356

4,884

3,155

4,884

3,864

4,884

1.	Exceptional items constitute:	
		ο.

₹Lacs

NIL

NIL

6,511

4,884

7,359

4,884

		Quarter and Six Months Ended 30-09-2012	Year Ended 31-03-2012
		(Unaudited)	(Audited)
a)	Profit on sale of Land and Building	-	7,777
b)	Devaluation of Inventories	-	(2,030)
c)	Provision for diminution in value of Investment	-	(1,418)
d)	Employee separation compensation	(343)	-
	Total	(343)	4,329

Received during the quarter

Disposed during the quarter

Remaining unresolved at the end of the quarter

2. The Board of Directors has declared a Second Interim Dividend at the rate of ₹ 0.40 per share of face value of ₹ 2/- each (Cash outgo ₹1,135 Lacs). Thus, including First Interim Dividend, as declared on 6th September 2012 of ₹0.30 per share of face 6. The above financial results were reviewed by the Audit Committee on 2nd November 2012 and then approved by the Board at its value of ₹ 2/- each, the total interim dividend would be ₹ 0.70 per share of face value of ₹ 2/- each for the financial year 2012-13.

- 4. Figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable with the figures of the current period
- 5. The above financial results were subjected to limited review by the statutory auditors. There are no qualifications in the limited review report issued in respect of the above financial results.
 - meeting held on the same day.

For GREAVES COTTON LIMITED

31,048

3,702

6,890

64,728

109.564

40

25,592

7,025

11,263

66,780

109.164

49

(SUNIL PAHILAJANI) **MANAGING DIRECTOR & CEO**



Place: Mumbai

Date: 2nd November 2012









(c) Trade Receivables

(f) Other Current Assets

TOTAL

(d) Cash and Cash Equivalents

(e) Short -Term Loans and Advances





SHAREHOLDERS' FUNDS:		
(a) Share Capital	4,884	4,884
(b) Reserves and Surplus	65,709	60,053
	70,593	64,937
NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	4	17
(b) Deferred Tax Liabilities (Net)	3,104	2,996
(c) Other Long-Term Liabilities	325	315
(d) Long-Term Provisions	2,081	2,047
	5,514	5,375
CURRENT LIABILITIES		
(a) Short-Term Borrowings	153	2,000
(b) Trade Payables	21,807	19,312
(c) Other Current Liabilities	8,376	7,954
(d) Short-Term Provisions	3,121	9,586
	33,457	38,852
TOTAL	109,564	109,164
ASSETS:		
NON-CURRENT ASSETS:		
(a) Fixed Assets	36,557	34,629
(b) Non-Current Investments	5,296	5,288
(c) Long-Term Loans and Advances	2,795	2,330
(d) Other Non-Current Assets	188	137
	44,836	42,384
CURRENT ASSETS:		
(a) Current Investments	6,774	5,854
(b) Inventories	16,274	16,997