

DEE GREAVES LIMITED

ACCOUNTS : 31st March 2020

Dee Greaves Limited
Balance Sheet as on 31st March 2020

		₹	
	Note	As at 31st March 2020	As at 31st March 2019
1 ASSETS			
1 Non-current assets			
(i) Tax Assets (Net)	4	167,844	167,844
2 Current assets			
(a) Financial Assets			
(i) Investments	5	1,983,190	2,015,950
(ii) Cash and cash equivalents	6	43,792	55,731
Total Assets		2,194,826	2,239,525
1 EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	7	1,338,510	1,338,510
(b) Other equity	8	794,516	821,015
2 LIABILITIES			
2 Current liabilities			
(a) Financial Liabilities			
(i) Trade payables	9	61,800	80,000
Total Equity and Liabilities		2,194,826	2,239,525

The Notes are an integral part of these financial statements 1 to 15

As per our report of even date attached
For N K R & Co
Chartered Accountants
F.R.No. 127820W

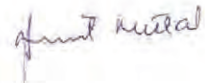

Shivang Agrawal
Partner
M.No.155002

Place : Mumbai
Date : 27th May, 2020

For and on behalf of the Board



Atindra Basu
Director
Din No. 07048133



Amit Mittal
Director
Din No. 02292626

Dee Greaves Limited

Statement of Profit and Loss for the year ended 31st March 2020

		Note	Year ended 31st March 2020	Year ended 31st March 2019
I	Other Income	10	92,240	104,365
II	Total Income (I)		92,240	104,365
III	Expenses			
	Other expenses	11	118,739	194,724
	Total expenses (III)		118,739	194,724
IV	Profit / (loss) before tax		(26,499)	(90,359)
V	Tax expense		-	-
VI	Profit/(Loss) for the period (IV - V)		(26,499)	(90,359)
VII	Other Comprehensive Income		-	-
VIII	Total Comprehensive Income for the year		(26,499)	(90,359)
IX	Earnings per equity share of Rs. 10 each (for continuing operation):			
	Basic		(0.20)	(0.68)
	Diluted		(0.20)	(0.68)

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F.R.No. 127820W

Shivang

Shivang Agrawal
Partner
M.No.155002

Place : Mumbai
Date : 27th May, 2020

For and on behalf of the Board

Atindra Basu

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Director
Din No. 07048133

Amit Mittal

Amit Mittal
Director
Din No. 02292626

Dee Greaves Limited
Statement of changes in equity

		₹		
A	Equity share capital			
	Balance as at 31st March 2019		1,338,510	
	Changes in equity share capital during the year		-	
	Balance as at 31st March 2020		1,338,510	
				₹
B	Other equity	General Reserves	Retained Earnings	Total
	Balance as at 31st March 2018	430,000	481,374	911,374
	Profit / (Loss) for the year	-	(90,359)	(90,359)
	Total Comprehensive Income for the year	-	(90,359)	(90,359)
	Balance as at 31st March 2019	430,000	391,015	821,015
	Profit / (Loss) for the year	-	(26,499)	(26,499)
	Total Comprehensive Loss for the year	-	(26,499)	(26,499)
	Balance as at 31st March 2020	430,000	364,516	794,516

The Notes are an integral part of these financial statements 1 to 15

For N K R & Co
Chartered Accountants
F.R.No. 127820W


Shivang Agrawal
Partner
M.No.155002

Place : Mumbai
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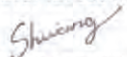
Dee Greaves Limited

Statement of cash flow for the year ended 31st March 2020

	As at 31st March 2020	As at 31st March 2019
	₹	₹
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (loss) before tax	(26,499)	(90,359)
Adjustment for:		
Dividend Income	(92,240)	(104,365)
Operating profit before working capital changes	(118,739)	(194,724)
<i>Adjustment for movements in working capital:</i>		
Other liabilities	(18,200)	30,000
Cash generated/(used) from operations	(136,939)	(164,724)
Less: Income taxes paid	-	-
Net cash generated/(used) from operating activities (A)	(136,939)	(164,724)
B CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend from current investments	92,240	104,365
Proceeds on sale of financial assets	125,000	150,000
Reinvestment of financial assets	(92,240)	(104,365)
Net cash (used in) / generated from investing activities (B)	125,000	150,000
C CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash used in financing activities (C)	-	-
Net increase in cash and cash equivalents (A+B+C)	(11,939)	(14,724)
Cash and cash equivalents at the beginning of the year	55,731	70,455
Cash and cash equivalents at the end of the year	43,792	55,731

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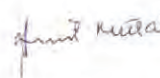
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Partner
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Place : Mumbai
Date : 27th May, 2020

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Atindra Basu
Director
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Amit Mittal
Director
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Dee Greaves Limited
Notes to the financial statements for the year ended 31st March 2020

4 Tax Assets

₹

	As at 31st March 2020	As at 31st March 2019
Advance Income Taxes (Net of taxes of earlier years)	167,844	167,844
Non-current total (A)	167,844	167,844

5 Current investments

₹

	As at 31st March 2020		As at 31st March 2019	
	Nos.	Amount	Nos.	Amount
Investments in Mutual Funds				
Fair value through profit or loss				
ICICI Prudential Money Market Fund - Regular Plan - Daily Dividend	19806.24	1,983,190	20104.89	2,015,950
Current Investments total		1,983,190		2,015,950

Aggregate amount of quoted investments and market value thereof

1,983,190

2,015,950

6 Cash and cash equivalents

₹

	As at 31st March 2020	As at 31st March 2019
In current accounts	43,792	55,731
Total	43,792	55,731

Dee Greaves Limited
Notes to the financial statements for the year ended 31st March 2020
7 Equity Share capital

		As at 31st March 2020	As at 31st March 2019
	Issued, subscribed and fully paid up		
	1,33,851 (Previous Year 1,33,851) Equity Shares of ₹ 10/- each	1,338,510	1,338,510
		1,338,510	1,338,510

	Particulars	No of shares	Equity share capital
7A	Fully paid equity shares		
	As at 31st March 2019	133,851	1,338,510
	Issued during year	-	-
	As at 31st March 2020	133,851	1,338,510

7B Terms/Rights attached to equity shares

- The entire share capital is held by Greaves Leasing Finance Limited, the holding company.
- The Company has only one class of equity shares having a face value of ₹10 per share. Each holder of equity shares is entitled to one vote per share. Any fresh issue of equity shares shall rank pari-passu with the existing shares.
- In the event of liquidation of the Company, the holder of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts, if any, in proportion to the number of equity shares held by the shareholders.

Dee Greaves Limited
Notes to the financial statements for the year ended 31st March 2020
8 Other equity

₹

	As at 31st March 2020	As at 31st March 2019
Reserves and surplus		
General reserve	430,000	430,000
Retained Earnings	364,516	391,015
	794,516	821,015
General reserve		
	As at 31st March 2020	As at 31st March 2019
Opening balance	430,000	430,000
Transfer from Retained earnings	-	-
Closing balance	430,000	430,000
<p>The general reserve is used from time to time to transfer profits from retained earnings for appropriation purposes. There is no policy of regular transfer. As the general reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be reclassified subsequently to profit or loss.</p>		
Retained earnings		
	As at 31st March 2020	As at 31st March 2019
Opening balance	391,015	481,374
Add: Profit / (loss) for the year	(26,499)	(90,359)
Less: Transfer to general reserve	-	-
Closing balance	364,516	391,015
9 Trade payables		
	As at 31st March 2020	As at 31st March 2019
Trade payables	61,800	80,000
	61,800	80,000

Dee Greaves Limited**Notes to the financial statements for the year ended 31st March 2020****10 Other income**

₹

	Year ended 31st March 2020	Year ended 31st March 2019
Dividend income		
Current Investments	92,240	104,365
Total	92,240	104,365

11 Other expenses

₹

	Year ended 31st March 2020	Year ended 31st March 2019
Rent	10,956	11,784
Rates and Taxes	18,964	19,068
Legal and Professional Charges	34,470	108,810
Auditor's Remuneration - Statutory Audit Fee	50,000	50,000
Miscellaneous Expenses	4,349	5,062
Total	118,739	194,724

12 Earnings per Share**Disclosure as required by Accounting Standard (Ind As)-33 'Earnings per share' (EPS)**

	Year ended 31st March 2020	Year ended 31st March 2019
Basic & Diluted EPS		
Weighted average number of shares issued of Rs. 10/- each (A)	133,851	133,851
Profit/(Loss) for the year after tax (B)	(26,499)	(90,359)
Basic & Diluted EPS (Rs.) (B/A)	(0.20)	(0.68)

Dee Greaves Limited**Notes to the financial statements for the year ended 31st March 2020****13 Details of Related party transactions****I Disclosures as required by Accounting Standard (Ind As) - 24 'Related Party Disclosures'**

Relationships with Related Parties:

Name of the Related Party	Relationship	Transactions during the year
Greaves Cotton Limited	Ultimate Holding Company	Yes
Greaves Leasing Finance Limited	Holding Company	No
Ampere Vehicles Private Ltd	Fellow Subsidiary	No

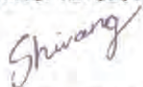
II The following transactions were carried out with the related parties in the ordinary course of business:

₹

Sr. No.	Transactions	2019-20		2018-19	
		Ultimate Holding Company	Total	Ultimate Holding Company	Total
1	Reimbursement of expenses				
	Greaves Cotton Limited	34,620	34,620	34,988	34,988

14. No provision has been made for Gratuity and Compensated absences since there are no employees.**15. The Company has no amount due to suppliers under the Micro, Small and Medium Enterprises Development Act, 2006 as at 31st March 2020.**

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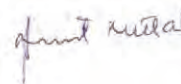


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