

# GREAVES

## Greaves strengthens Cleantech Mobility portfolio with launch of high-speed electric scooter “Ampere Zeal”

- Zeal to attract Rs. 18,000 in subsidy under Fame II & benefit from countrywide retail footprint of Greaves
- Part of strategic initiative to strengthen and expand presence in last-mile e-Mobility space

**Mumbai, 28 May 2019:** Ampere Vehicles, a subsidiary of Greaves Cotton, has rolled out the high-speed electric scooter - Zeal - under FAME II policy of the government. This is as per Greaves Strategic initiative to strengthen the last mile e-Mobility solution for millions of commuters who currently use conventional fuel scooters for everyday ride.

Ampere Vehicles has a significant presence in the Indian electric two wheeler industry along with a range of low-speed, affordable electric scooters that are currently popular with commuters making a switch from conventional to electric two-wheelers.

### **The Ideal Two-Wheeler for Local Commute**

Zeal, which has a top speed of 55kmph and a range of 75 km with charge time of 5.5 hours. Under the FAME II benefit, Zeal will attract Rs. **18,000 in subsidy** for the customer and thus making this high performance electric scooter, a viable mobility option for Indians. Zeal sports an accentuated look with attractive styling and body graphics, LED headlights, dual speed mode (economy and power), powerful acceleration (0-50kmph in 14 secs), superior performance and anti-theft alarm. The next generation electric scooter comes in five high gloss metallic colour options.

Ampere’s electric vehicles come with one to three-year warranty and strong after-sales service support with Greaves network of over 300+ Retail stores and in over 5000 aftermarket outlets across the country.

**Mr. Nagesh Basavanhalli, MD and CEO, Greaves Cotton,** said, *“Ampere Vehicles known for technical ingenuity combined with Greaves retail scale and efficiency has resulted in successful growth over the last year. Today, we are complete EV ecosystem player with comprehensive offering of products, services & aftermarket support. We remain committed in bringing about transformation in how people access and experience next generation mobility solutions.”*

One of the biggest incentives for migration from conventional to electric two wheelers is the savings in the lifecycle cost. These stylish Ampere electric scooters deliver a significantly higher savings in overall lifecycle cost. Furthermore, prospective E2W customers can benefit from **affordable and accessible finance schemes** offered by Greaves in partnership with some of India’s most prominent vehicle financiers.

-ENDS -

### **About Greaves Cotton**

Greaves Cotton Limited is a diversified engineering company and a leading manufacturer of Cleantech Powertrain Solutions (CNG, Petrol and Diesel Engines), Generator sets, Farm equipment, E-Mobility, Aftermarket spares and services. Greaves Cotton is a multi-product and multi-location company with rich legacy and brand trust of over 160 years and has established itself as a key player impacting billion lives every day. The company has seven manufacturing units and continues to support progress of the nation under Make-In-India program. The company today manufactures world class products and solutions under various business units - Greaves Engines, Greaves Power, Greaves Agri, Greaves Aftermarket, Greaves Care, Greaves Global and is backed by comprehensive support from 300+ Greaves big retail centres & 5000+ smaller spare parts retail outlets across the country. In the mobility segment, the company

manufactures 4 lakh plus engines annually, almost 1 engine per minute and provides the most affordable mobility solutions to the majority of population in India, moving more than 1 crore passengers and 5 lakh tonnes of cargo every day. In all, the company has crossed 5 million engines, 3 million pumpsets and 1 million gensets. Greaves Cotton augmented its clean technology portfolio with entry in the last mile affordable 2W personal Mobility segment with Ampere Electric Vehicles. More information about Greaves Cotton - [www.greavescotton.com](http://www.greavescotton.com)

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