



Media Note

GREAVES COTTON LIMITED

Greaves Cotton Limited reported double digit top-line & bottom-line growth

Records 11% Y-o-Y growth over Previous Year while growing PAT at 26%

Mumbai, February 6th, 2018: Greaves Cotton Limited, one of India's leading engineering companies, has reported 11% growth in top-line and 26% growth in PAT. The company recorded a growth of 11%* over Q3 FY17 & y-o-y growth of 5% over YTD FY17. The company reported revenue of Rs. 447 crore for the quarter ended December 31, 2017 as against Rs. 404 crore (net of excise duty of Rs. 46 crore) for the quarter ended December 31, 2016. The company's Q3 PAT stood at 56 crore, growing over last year's Q3 by 26%, showcasing an upward momentum for Greaves Cotton.

Commenting on the results, Mr. Nagesh Basavanhalli, MD & CEO said *"In Q3, we had strong growth in both top-line & bottom-line. In spite of commodity inflation, we have maintained our EBIDTA by plugging in cost efficiencies. We are committed to profitable growth, propelled by our strategic initiatives and backed by focused bottom-line efficiencies."*

"About Greaves Cotton

Greaves Cotton Limited, a Rs 1800 crore, multi-product, multi-locational company is one of the leading engineering companies in India with core competencies in diesel/ petrol engines, farm equipment and Gensets. The Company sustains its leadership through six manufacturing units which produce world class products backed by comprehensive marketing and service/ parts network.

For further information, please contact:

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*GST comparable number