

Greaves Cotton empowers communities for the future with multiple up-skilling and re-skilling initiatives

India, June 17, 2021: Greaves Cotton, one of the leading and diversified engineering companies in India, has a strong history of success, relationships, and strong commitments. This existence has only been possible because of a strong determination towards serving society right with the best intentions. The Company constantly works towards inclusive growth and the betterment of society and the environment. Over a period, Greaves has initiated several CSR projects to bring positive impact for various stakeholders in the society.

As a responsible corporate citizen, Greaves has been working closely with civil society organizations and government on its Environmental, Social, and Corporate Governance (ESG) journey. The Socio-economic impact of Greaves activities has been deeply ingrained in its DNA to conduct business, which gives HOPE to its future endeavors by touching various goals as set, by the United Nations Sustainable Development Goals (SDGs).

Some of the CSR initiatives undertaken by Greaves Cotton are as below:

1. DEEP:

Under DEEP (Development, Education, Empowerment, Progress), Greaves along with NEEM (National Employability Enhancement Mission) undertakes technical training programs for underprivileged families in Aurangabad District through various reskilling work and empowered rural communities to get decent work and support their families. Under DEEP reskilling project in partnership with its local NGO partner Yuvashakti Foundation, Greaves ensures the Development, Education, Empowerment, and Progress of underprivileged families in various villages of Aurangabad District.

Its efforts in this area have earned it the prestigious Asian CSR Award. Currently, the Company has 199 DEEP trainees enrolled in the programme. Greaves aims to build value in the lives of people by providing exposure to technical training for 6 months.

2. Prime Meet:

Greaves Cotton organizes Prime Meet, a re-skilling and training workshop for mechanics. It conducts one-day workshops at various places under the supervision of industry experts. Further, to encourage

education, it has the Greaves Scholarship Programme (GSP), supporting students from financially disadvantaged families of auto-rickshaw/e-rickshaw drivers and/or farmers.

Apart from reskilling, Greaves has also been taking initiatives to save our environment and support people during the ongoing Covid pandemic. In order to revitalize and enhance our biodiversity, the company has planted over 30,000 trees as part of the Cauvery Calling project to address the water and farmer crisis in the Cauvery region between Karnataka and Tamil Nadu.

Last year, the COVID-19 pandemic presented a huge challenge from the human and economic perspective, requiring collaborative action from various NGOs and governments to support the affected communities. Some of the past initiatives undertaken are as below:

- Under the “Support the Protectors” program, masks were provided to Karnataka Police personnel in Bengaluru city.
- Collaborated with the NGO Child Rights and You (CRY) and undertook efforts to provide dry ration to children and families for a month across Mumbai and Delhi-NCR.
- Provided health protection kits, hand sanitizers, and medical kits to mechanics across key states through its “You Care, We Care” program.
- Supplied knapsack sprayers to help local bodies and institutions disinfect public places.

*Speaking on various CSR initiatives, **Shefali Suri, Group Chief Human Resource Officer, Greaves Cotton** said, “Reskilling and making people job-ready especially from the underprivileged communities has always been the key focus for Greaves Cotton. We, along with our partner network, have been taking several steps to support and improve the lives of the people in various parts of the country.”*

With the second wave of Covid-19 pandemic, Greaves is actively working to provide the required support to the affected communities in Maharashtra and other parts of the country.

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About Greaves:

Greaves Cotton Limited is a diversified engineering company and a leading manufacturer of Cleantech Powertrain Solutions (CNG, Petrol and Diesel Engines), Generator sets, Farm equipment, E-Mobility, Aftermarket spares and services. Greaves Cotton is a multi-product and multi-location company with a rich legacy and brand trust of over 160 years and has established itself as a key player impacting a billion lives every day. The company today manufactures world-class products and solutions under various business units and is backed by comprehensive support from 500+ Greaves Retail Centers & 6300+ smaller spare parts retail outlets across the country. In the mobility segment, the company manufactures 4 lakh plus engines annually, almost 1 engine per minute, and provides low TCO mobility solutions to the majority of the population in India, moving more

than 1 crore passengers and 5 lakh tonnes of cargo every day. Greaves Cotton augmented its clean technology portfolio in the last mile affordable 2W personal Mobility segment with Ampere Vehicles in 2018. www.greavescotton.com.

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Note:

"This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Ltd and its subsidiaries/ associates ("Greaves"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our Directors, or any of our subsidiaries/associates assume any obligation to update any particular forward-looking statement contained in this release."