



Greaves receives ACEF Gold Award 2021 for DEEP (Development Education Empowerment Progress) In the CSR Category

Mumbai, December 16, 2021: Greaves Cotton Limited, one of the leading and diversified engineering companies in India, has recently won the CSR Award at the Asian Customer Engagement Forum and Awards (ACEF) Award 2021 for its CSR campaign DEEP. DEEP stands for Development Education Empowerment & Progress.

Under the DEEP reskilling project, through its local NGO partner Yuvashakti Foundation, Greaves ensures Development, Education, Empowerment and Progress of underprivileged families in various villages of Aurangabad District along with Ranipet and Coimbatore areas. Till date, the Company has trained over 422 candidates as part of the DEEP reskilling project who are working in different organizations at various capacities. Currently Greaves has enrolled more than 130 aspirants.

As part of this project, Greaves Cotton has supported a large number of people from the underprivileged section of the society to provide them with required technical skills and empower them to take jobs in various companies, giving them the financial independence they deserve and help push their economic progress. This technical skilling program aims to identify, educate, train and skill many socio-economically deprived people for their better employability, independence and brighter future. An increase in family income enables them to support their siblings and their own dreams to study and grow.

Speaking on this recognition, **Shefali Suri, Chief Human Resource Officer (CHRO), Greaves Cotton**, said, *“We are delighted to receive this award in the CSR category and happy to see our efforts in contributing towards society are being recognized. This only motivates us to do more and better. At Greaves, we are committed to supporting the underprivileged section of our society and empowering them to earn decent livelihoods and support their families.”*

Greaves Cotton has been taking various CSR initiatives to support underprivileged communities and has been instrumental in empowering youth from the local communities in various parts of the country with

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required technical skills to make them job-ready. As part of CSR drive, Greaves focuses on varied themes of Reskilling, Health, Education & Environment of underprivileged communities.

Being a responsible corporate organisation, social responsibility is deeply ingrained in Greaves' philosophy. The company strives to move beyond its business activities by working towards inclusive growth, touching the lives of as many individuals as possible.

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About Greaves:

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Greaves Cotton Limited is a diversified engineering conglomerate focused on being pivotal to India's resurgence as a competitive economy. The company is a leading name in the domain of Engines, Retail, Electric Mobility, Finance & Technology services. Greaves enjoys a rich legacy and customer trust spanning over 162 years. Through its Engines, Retail and E-Mobility businesses the company, directly and indirectly, impacts a billion lives every day, around the world. The company today manufactures world-class products and sustainable solutions under various business units and is backed by comprehensive support from 500+ Greaves Retail Centers & 7000+ smaller spare parts retail outlets across the country. For more information visit www.greavescotton.com.

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Note:

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competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our Directors, or any of our subsidiaries/associates assume any obligation to update any particular forward-looking statement contained in this release.”