

GREAVES

Greaves Cotton launches OHV Petrol Pumpset with a one-year warranty

*~ Redefines OHV category with light weight, powerful & high performance Pumpset
~ Promises extraordinary saving with faster recovery of input cost in less than 4 years*

Mumbai, October 06, 2020: Greaves Cotton Limited, one of the leading and diversified engineering companies in India, has announced the launch of its OHV petrol Pumpset in 2HP and 5HP variants. **Greaves OHV** Pumpset is available to farmers at an affordable price for both 2hp and 5hp. In these unprecedented Covid crisis where cash conservation is key & customers are opting for dependable & reliable products with low acquisition & running costs, Greaves OHV petrol Pumpset is perfect fit considering superior performance & higher savings over other conventional pumps.

Greaves OHV 2HP is a non-self-priming pump whereas the 5HP OHV is a self-priming pump. Both the variants have long life, are easy to maintain and have very low operational costs. The Pumpset allows easy portability because of its light weight and smaller size, giving the customer the flexibility to transport the equipment from plain terrains to difficult topography easily. This is among one of the few unique products available in the market catering to the requirements of women farmers. Greaves Pumpset has a capacity to pump more water in lesser duration with high discharge ability and also delivers water with a higher head enabling water to be pumped easily even to elevations thus helping farmers to save on faster irrigation, savings on petrol cost & savings on time for the farmers in rural hinterland. The unique design & higher reliability gives long life of the product & up to 50% savings in maintenance cost. The product is thoroughly tested & validated under different geographical conditions and test lab. **Greaves OHV** pump sets comes with a durable mechanical seal, this helps in avoiding leakage and adds to the life of the product.

Commenting on the announcement, **Sunil Shahi, President Non-Automotive Business, Greaves Cotton Limited,** said, "We are pleased to announce the launch of our **new Greaves OHV Pumpset** with a one-year warranty. Designed, developed & tested for various farm lands, this new product profoundly extends our swadeshi proposition to enhance farmer's income & productivity. Owing to the upgraded technology and unique design, Greaves OHV Pumpsets serves as performance maximizer enabling farmers to do more, get more & recover their cost in less than 4 years depending on the operations. We are continuously working for bringing more such products to help farmers increase their productivity and income. With this new launch we continue to develop products & solutions with an aim to improve the end usage in varied sectors through our growing non-automotive applications portfolio."

Greaves Cotton provides a wide range of farm mechanization solutions to small and marginal farmers, which constitute over 80% of the agriculture segment in the country. The Company has evolved as a farmer-friendly equipment brand with a wide range of efficient agricultural equipment such as pumpsets, power tillers, and light Agri-equipment. These reliable and affordable solutions for small and marginal farmers not only increase their farm productivity but also cut down on manual labor in a significant way and thereby improving their profitability and standard of living.

GREAVES

About Greaves Cotton:

Greaves Cotton Limited commonly known as Greaves is one of the leading and diversified engineering companies in India with a rich legacy and brand trust of over 160 years impacting a million lives every day. Greaves is a market leader in fuel-agnostic powertrain solutions and manufactures Cleantech powertrains for CNG, Petrol, and Diesel segments. The company operates in multiple segments namely Automotive, Non-Automotive, Aftermarket, Greaves Retail, Electric Mobility (Ampere Electric for electric scooters and other electric industrial products and e-rickshaw) & Greaves Finance. Over the years, the company has actively participated in nation-building and continues to support the 'Make-in-India' initiative of the Government through its 6 state-of-the-art manufacturing facilities in the country creating world-class products and solutions. The company has a vast nationwide network with 400+ Greaves big retail centres & 6300+ smaller spare parts retail outlets across the country.

More information about Greaves Cotton - www.greavescotton.com

For further information, please contact:

Ashok Jaiswar

General Manager - Marketing & Corporate Communication, Greaves Cotton Limited

E-mail: ashok.jaiswar@greavescotton.com

Tel: 022 - 62211700

Farooque Shaikh

The PRactice

E-mail: farooque@the-practice.net

Mobile: +91-9594777764

Note:

"This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Ltd and its subsidiaries/ associates ("Greaves"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our Directors, or any of our subsidiaries/associates assume any obligation to update any particular forward-looking statement contained in this release."