

GREAVES

Greaves and TVS partner for Service Support

~ Strengthens last mile service corridor for TVS 3W's in India

Mumbai, December 26, 2019: Greaves Care, one of the fast-growing multi-brand spares and service arm of Greaves Cotton Ltd, has announced a strategic partnership with TVS Motors to act as authorized Service Centre for TVS' 3-Wheeler vehicles across India. Under this partnership, around 165 Greaves Care Centres will provide service support in the form of Free Services, Warranty, Post Warranty and other campaign-related repairs.

This tie-up will enable TVS Motors access to Greaves Care's widespread and established service support for its 3W customers. TVS Motors will have an assurance of robust service (*free service & paid service as per TVS policy*) support from Greaves, enhancing the value proposition of the auto rickshaws in a competitive market segment. For Greaves, this tie-up is yet another opportunity to demonstrate its leadership in 3-wheeler service and spares ecosystem within the last mile transportation segment.

Commenting on the partnership **Nagesh Basavanhalli, MD and CEO, Greaves Cotton Ltd**, said, *"As a responsible brand in the last-mile mobility segment, Greaves created the multi-brand service and spares ecosystem support for uninterrupted mobility, Pan-India. The partnership is in line with our vision to create a robust network of after-sale services for our customers and nurture a long-lasting relationship."*

Adding on this occasion, **K Vijayakumar, President - Auto business, Greaves Cotton Ltd**, commented *"Greaves care footprint & footfalls, both have been increasing at a fast rate. We are proud to be associated with TVS Motors and offer our unmatched service portfolio for a hassle-free service to TVS 3W drivers We are happy to provide aftermarket sales support to millions of customers across India & with this new partnership, we are excited to extend the same support to TVS 3W customers."*

Currently, due to lack of accessible service and support, 3W drivers often face monetary challenges arising out of lengthy down-time in vehicle repairs. Greaves Care provides timely service, quick turnaround time, on-site assistance, genuine spares, post-service support and experienced mechanics to ensure minimum down-time for 3W drivers. Over 2 Lac customers have benefitted from the professional auto care service offered at Greaves Care.

Today, through 350+ retail outlets, over 5300 small format spares outlets and 165 Greaves Care Centres, Greaves is at the forefront of ensuring uninterrupted mobility for the 3W auto-drivers in passenger and cargo domain of last-mile commercial mobility; and electric scooters in the shared mobility segment.

About Greaves Cotton:

Greaves Cotton Limited is a diversified engineering company and a leading manufacturer of Cleantech Powertrain Solutions (CNG, Petrol and Diesel Engines), Generator sets, Farm equipment, E-Mobility, Aftermarket spares and services. Greaves Cotton is a multi-product and multi-location company with a rich legacy and brand trust of over 160 years and has established itself as a key player impacting a billion lives every day. The company has seven manufacturing units and continues to support the progress of the nation under Make-In-India program. The company today manufactures world-class products and solutions under various business units - Greaves Engines, Greaves Power, Greaves Agri,

Greaves Aftermarket, Greaves Care, Greaves Global and is backed by comprehensive support from 350 Greaves big retail Centres & 5000+ smaller spare parts retail outlets across the country.

In the mobility segment, the company manufactures 4 lakh plus engines annually, almost 1 engine per minute and provides the most affordable mobility solutions to the majority of the population in India, moving more than 1 crore passengers and 5 lakh tonnes of cargo every day. In all, the company has crossed 5 million engines, 3 million pump sets and 1 million gensets. Greaves Cotton augmented its clean technology portfolio with an entry in the last mile affordable 2W personal Mobility segment with Ampere Electric Vehicles. More information about Greaves Cotton - www.greavescotton.com

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Note:

“This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Ltd and its subsidiaries/ associates (“Greaves”). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our Directors, or any of our subsidiaries/associates assume any obligation to update any particular forward-looking statement contained in this release.”