



Ampere opens its 1st EV dealership in Bhopal

Bhopal, February 17th 2020: Ampere Vehicles, a wholly-owned electric mobility subsidiary of Greaves Cotton, today announced its first dealership in Bhopal, Madhya Pradesh. This marks the entry of Ampere electric's exciting range of energy-efficient products for the EV supporters in the city.

Speaking on this occasion, **P Sanjeev, Chief Operating Officer, Ampere Vehicles** said, "We are excited to be part of a new story on Cleantech Mobility in Bhopal. Ampere electric vehicles with a comprehensive nationwide network of Service and 200+ dealership are designed to create an exhilarating driving experience for last-mile commuters while consciously cutting down on pollution. This entry reinforces Ampere's mission of reaching out to millions at the bottom-of-the-pyramid with smart sustainable & affordable solutions"

India is transitioning towards clean mobility and Ampere Electric is playing a significant role in bolstering this movement with partnerships in both B2B and B2C domains. Commuters can now buy energy-efficient range of electric scooters from Ampere's existing and upcoming range from this new dealership, M/S Rishabh Automobiles located at 2-A, Govind Garden, Opp. Bijli Colony, Raisen road, in Bhopal. Ampere's e-scooters include the fast-selling hi-speed EV 'Zeal' - along with medium to optimum city speed models like Reo Elite, V-48 LA, Magnus 60, Reo LA and REO Li.

About Ampere:

Ampere has a decade of experience in building and manufacturing electric vehicles. With a strong base of 50000+ customers & growing backed by comprehensive EV ecosystem support, Ampere vehicles is pushing boundaries to create affordable & sustainable solutions for clean last mile in India. In the e2W segment, Ampere is one of the first companies in India to indigenously manufacture key components of an Electric Vehicle. Greaves Cotton augmented its clean technology portfolio with entry in the last mile affordable 2W personal Mobility segment with Ampere Electric Vehicles. More information at <https://amperevehicles.com/>

About Greaves Cotton:

Greaves Cotton Limited is a diversified engineering company and a leading manufacturer of Cleantech Powertrain Solutions (CNG, Petrol and Diesel Engines), Generator sets, Farm equipment, E-Mobility, Aftermarket spares and services. Greaves Cotton is a multi-product and multi-location company with a rich legacy and brand trust of over 160 years and has established itself as a key

player impacting a billion lives every day. The company today manufactures world-class products and solutions under various business units and is backed by comprehensive support from 350 Greaves big Retail Centers & 5000+ smaller spare parts retail outlets across the country. In the mobility segment, the company manufactures 4 lakh plus engines annually, almost 1 engine per minute and provides the most affordable mobility solutions to the majority of the population in India, moving more than 1 crore passengers and 5 lakh tonnes of cargo every day. Greaves Cotton augmented its clean technology portfolio in the last mile affordable 2W personal Mobility segment with Ampere Electric Vehicles. www.greavescotton.com

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Note:

“This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Ltd and its subsidiaries/ associates (“Greaves”). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our Directors, or any of our subsidiaries/associates assume any obligation to update any particular forward-looking statement contained in this release.”