



25th September, 2019

Stock Code: BSE- 501455
NSE- GREAVESCOT

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor
Plot No. C /1, G Block
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Dear Sir/Madam,

Subject: Outcome of the board meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to our intimation dated 20th September, 2019, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. 25th September, 2019 has inter-alia considered and approved the following:

1. Reclassification of Authorised Share Capital of the Company from existing Share Capital of Rs. 75,00,00,000 (Rupees Seventy Five Crores) divided into 25,00,000 (Twenty Five Lakhs) Redeemable Preference Shares of Rs.100 each and 25,00,00,000 (Twenty Five Crores) Equity Shares of Rs. 2 each to Rs. 75,00,00,000 (Rupees Seventy Five Crores) divided into 37,50,00,000 (Thirty Seven Crore Fifty Lakhs) Equity Shares of Rs. 2 each.
2. Employee Stock Option Scheme - 2019, formulated with the authority to create and grant from time to time, in one or more tranches, up to a maximum of 20,00,000 (Twenty Lakhs) equity shares of face value of Rs. 2 each to the eligible employees of the Company, its holding and subsidiary companies as may be decided by the Nomination and Remuneration Committee in terms of SEBI (Share Based Employee Benefits) Regulations, 2014.


The said Reclassification of Authorised Share Capital and the Employee Stock Option Scheme 2019 are subject to the approval of the Shareholders of the Company.

The meeting of the Board of Directors commenced at 9:00 am and concluded at **10:30** am.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For Greaves Cotton Limited


Atindra Basu
Head - Legal, Internal Audit
& Company Secretary

GREAVES COTTON LIMITED

www.greavescotton.com

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